



PJM Interconnection, LLC
2750 Monroe Blvd.
Audubon, PA 19403-2497

Dr. Ake Almgren
Chairman of the Board
Ake.almgren@pjm.com

December 18, 2019

VIA EMAIL
(tslocum@citizen.org)

Mr. Tyson Slocum
Energy Program Director
Public Citizen
215 Pennsylvania Ave SE
Washington, DC 20003

Re: Letter of December 12, 2019 regarding Mr. Manu Asthana

Dear Mr. Slocum:

Thank you for your letter to the PJM Board regarding the selection of PJM Interconnection's incoming President and CEO Manu Asthana.

The PJM Board appointed three members to the CEO Search Committee to lead the selection process. The Search Committee in turn retained Heidrick and Struggles, an executive search firm, to assist them during the selection process. This was a thoughtful and deliberate search, which included participation by the full Board. It also included a comprehensive background check of Mr. Asthana. Based on the Board's review of the background check, Mr. Asthana, while in a leadership role at Direct Energy, implemented organizational changes and addressed practices that were viewed as misleading or unfair.

Be assured that the Board of Managers and Mr. Asthana are fully committed to PJM's Core Values and Code of Conduct. Mr. Asthana is a dedicated and conscientious leader and the Board is confident that he will operate in an honest and trustworthy manner. The Board looks forward to welcoming Mr. Asthana on January 1, 2020 as PJM's new President and CEO.

Finally, the Board has taken several steps to strengthen its oversight of the organization and will ensure that PJM's culture of compliance is maintained. We have been informed that Public Citizen has joined PJM's Public Interest & Environmental Organizations Users Group and we look forward to constructive discourse on the issues facing PJM.

Sincerely,

/s/ Dr. Ake Almgren

Dr. Ake Almgren
Chairman of the Board

cc: Sue Riley, Interim CEO (Susan.Riley@pjm.com)
Dave Anders, Stakeholder Affairs, PJM (David.Anders@pjm.com)

Chairman Neil Chatterjee, FERC
Commissioner Bernard L. McNamee, FERC
Commissioner Richard Glick, FERC