



Power Meter / InSchedule Deadlines

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MIC

- Seven different packages developed by the MSS members
- Polling conducted in April; no majority consensus obtained
- Further discussion at May meeting led to identification of three main design components
- Polling conducted to identify support of each individual design component as well as proposed implementation dates

The design components matched Package I

1. Power Meter and InSchedule Deadlines:

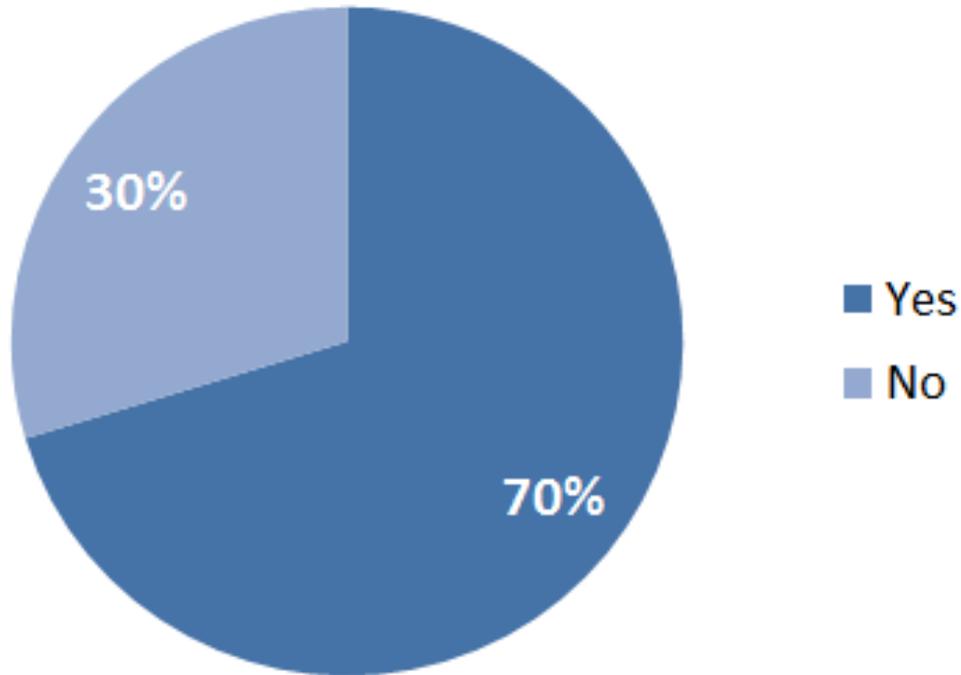
- Revised Power Meter submission deadlines:
 - Monday - Thursday Operating Days: Next business day @ 4pm EPT
 - Friday - Sunday Operating Days: Monday @ 4pm EPT
- Revised InSchedule submission deadlines:
 - Monday - Thursday Operating Days: Two business days @ 4pm EPT
 - Friday - Sunday Operating Days: Tuesday @ 4pm EPT

2. Meter Correction data can be submitted through end of next month; billed in month following operating month

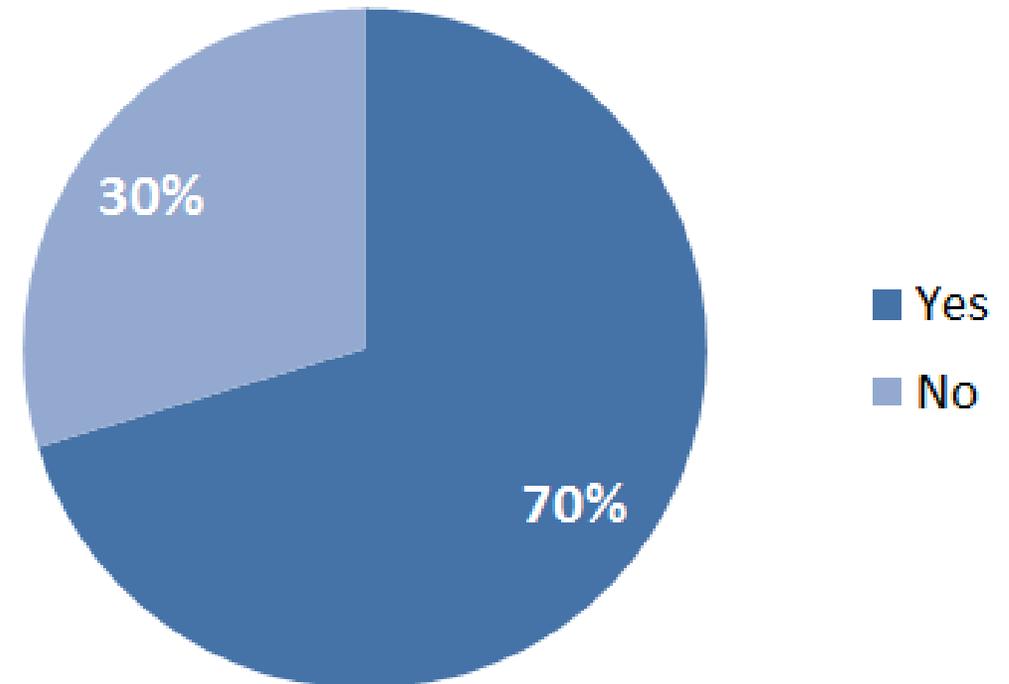
3. Load Reconciliation in Balancing Operating Reserves

- Include load reconciliation data in rerun of Balancing Operating Reserve deviation charges
- Handled as adjustments to original billing line item
- All participants with BOR deviations will be impacted

Do you support the proposed timing changes?



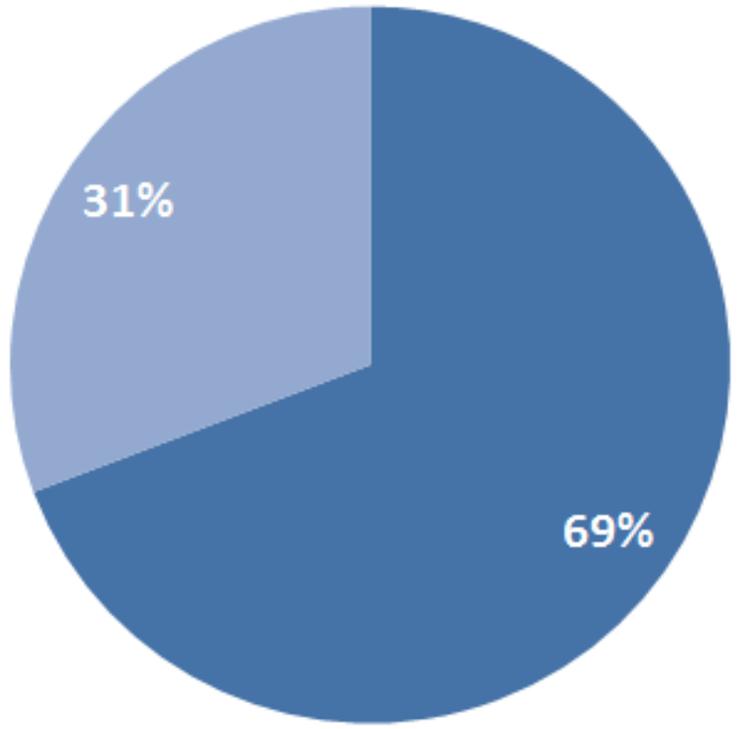
Can you support a 10/1/2014 implementation date?





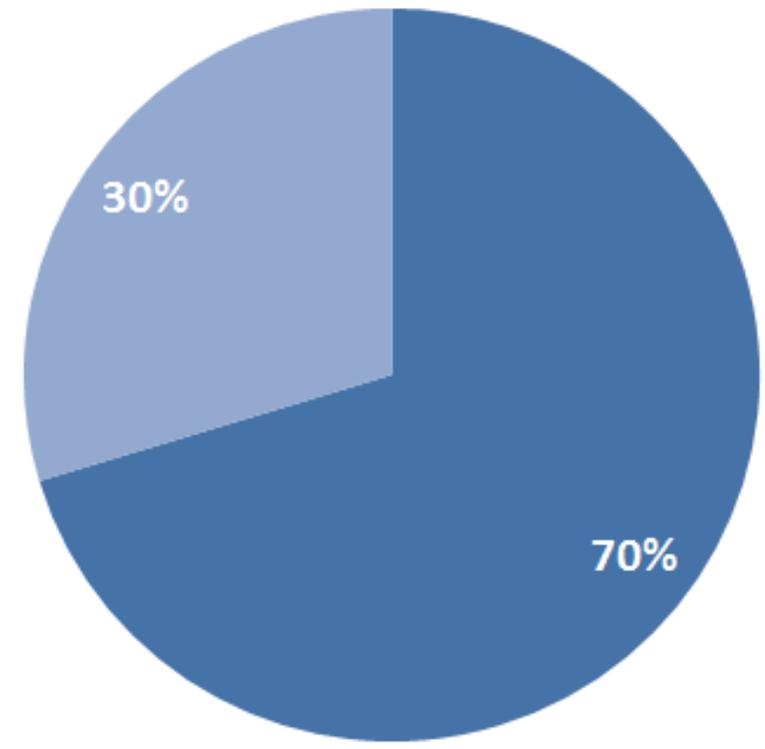
Design Component #2 - Extension of Monthly Meter Correction Submission

Do you support the proposed extension of Monthly Meter Correction submissions?



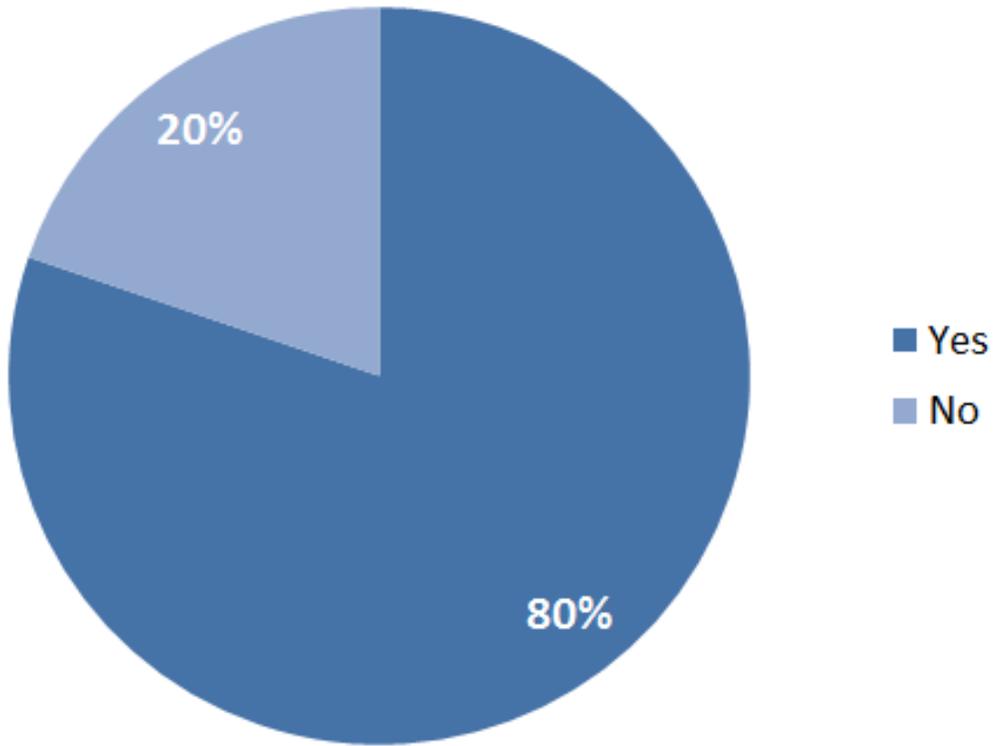
■ Yes
■ No

Can you support a 10/1/2014 implementation date?

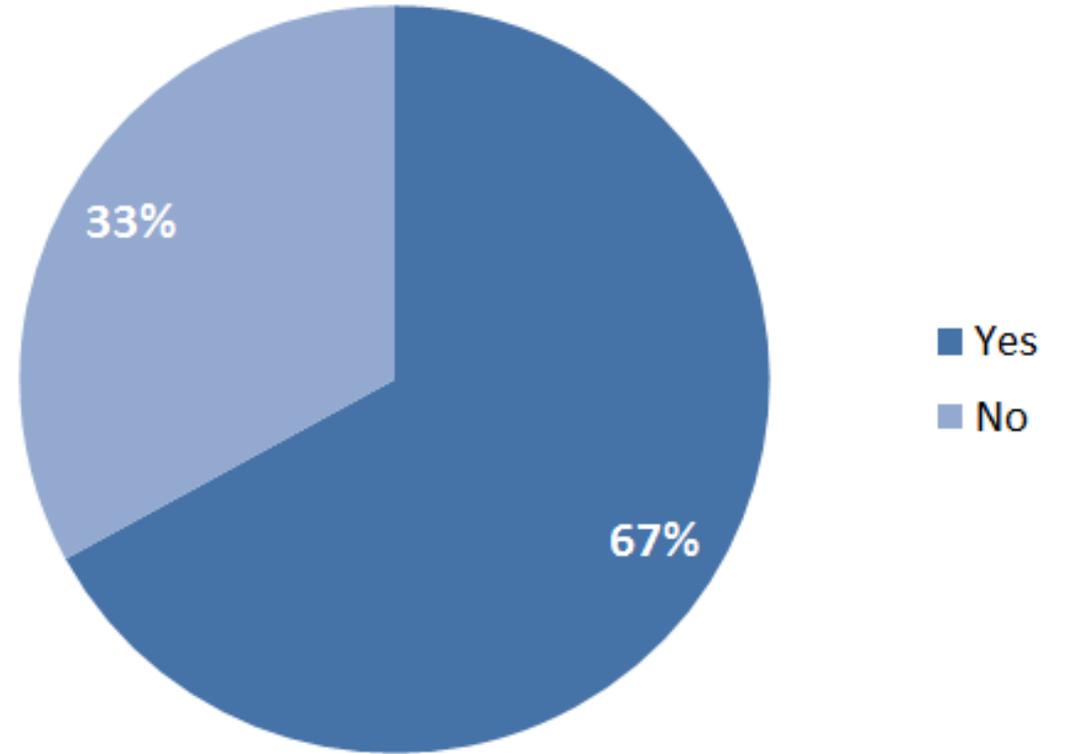


■ Yes
■ No

Do you support including BOR for Deviation in Reconciliation?



Can you support a 1/1/2015 implementation date?



- Credit exposure is currently measured using information from Market Settlements
- Delay of a few hours for PowerMeter data submission will likely not materially impact timing of Market Settlements information and related credit exposure
 - However, delay in receipt of monthly meter corrections could have modest impact
- Delay of one additional day for submission of InSchedule data would delay Market Settlements calculations of RT Energy Transactions for Friday through Sunday
 - A one-day delay in PJM processing RT Energy Transactions for those three days will increase credit exposure accordingly