



DRAFT MINUTES
PJM MARKET IMPLEMENTATION COMMITTEE
PJM CONFERENCE & TRAINING CENTER
AUDUBON, PA
NOVEMBER 7, 2014

1. ADMINISTRATION

The Committee approved the current Agenda and the Minutes of the October 8, 2014 MIC meeting. Ms. Tawnya Luna, PJM, presented updated Issue Tracking Improvements.

2. TRANSPARENCY OF OPERATIONAL CHANGES

Mr. Bruce Bleiweis, DC Energy, presented a Problem Statement regarding transparency of operational changes. The committee gave some friendly amendments which will be reposted after the meeting. **The committee endorsed the amended Problem Statement with 0 objections and 1 abstention.** The committee will be asked to endorse the Issue Charge at the December MIC.

3. TIER 1 PAYMENTS

Dr. Joseph Bowring, Monitoring Analytics, presented an Issue Charge regarding payment in the Synchronized Reserve Market for Tier 1 resources. **The committee endorsed the Issue Charge with 0 objections and 0 abstentions.** The first educational session will be held in a MIC sub-group and then the group will recommend how to proceed.

4. TIMING OF REPLACEMENT CAPACITY TRANSACTIONS

Mr. Barry Trayers, Citigroup, presented an Issue Charge related to the timing of replacement capacity transactions. **The committee endorsed the Issue Charge with 0 objections 0 abstentions.** Education on this topic will start in January at the MIC.

5. OVERLAPPING ANCILLARY SERVICE AND LOAD MANAGEMENT EVENTS

Ms. Shira Horowitz, PJM, presented manual language revisions related to demand response participation in ancillary service markets during a load management event. **The committee endorsed the proposed solution with 0 objections and 0 abstentions.**

[*Issue Tracking: Demand Response Overlapping Ancillary Service and Load Management Events*](#)

6. SELLER CREDIT

Mr. Hal Loomis, PJM, presented a PJM proposal to remove Seller Credit, a form of unsecured credit, from the PJM credit policy. **The committee endorsed the proposed solution with 4 objections and 0 abstentions.**

7. SETTLEMENT OF EMERGENCY LOAD RESPONSE AND EMERGENCY ENERGY CHARGES

Mr. Ray Fernandez, PJM, presented proposed Manual 28 changes from the Market Settlements Subcommittee that includes Load Reconciliation data in the settlement of Emergency Load Response and Emergency Energy Billing. **The committee endorsed the manual revisions with 0 objections and 1 abstention.**

[*Issue Tracking: Settlement of Emergency Load Response and Emergency Energy Charges*](#)



8. ZONAL AND RESIDUAL METERED LOAD AGGREGATES

Mr. Ray Fernandez presented tariff language related to data availability for the bus distribution factors for Zonal and Residual Metered Load aggregates utilized by the Day-Ahead Energy Market.

[Issue Tracking: Power Meter and InSchedule Data Submittal Deadlines](#)

9. MANUAL 29

Ms. Suzanne Daugherty, PJM, presented Proposed Revisions to Manual 29: Billing, Section 1.2 for information. This item will be voted at the next Markets and Reliability Committee.

10. GAS ELECTRIC COORDINATION

Ms. Chantal Hendrzak, PJM, presented work in progress at the Operations Committee: Gas Unit Commitment Coordination. A conference call will be held next Thursday afternoon to discuss revisions to Manual 11.

[Issue Tracking: Gas Unit Commitment Coordination](#)

11. FUEL COST POLICY: MIRA

Dr. Joe Bowring reviewed fuel cost policy guidelines under the new MIRA tool and the implications of intra-day offers under the Operating Committee - Gas Unit Commitment Coordination meeting proposal.

12. INTERREGIONAL COORDINATION UPDATE

Mr. Stan Williams, PJM, gave an update on interregional coordination efforts. A proposal paper to include Commercial Market Flows into the MISO-PJM Market to Market processes can be found here:

<http://pjm.com/~media/markets-ops/energy/market-to-market/pjm-m2m-commercial-market-flow-proposal-october-2014.ashx>

[Issue Tracking: Efficiency of PJM/MISO Real Time Interchange](#)

INFORMATIONAL SECTION

13. PRICING INTERFACES

Mr. Joe Ciabattoni, PJM, will be available during the meeting if there are any pricing interface questions. Pricing interface information is posted below:

<http://www.pjm.com/markets-and-operations/etools/oasis/system-information.aspx>

14. SETTLEMENT AREA DEFINITION

A frequently asked question document related to AEP energy settlement areas has been posted for information.

<http://www.pjm.com/~media/committees-groups/committees/mic/20141107/20141107-item-14-1-energy-settlements-area-qa-rev-1.ashx>

15. REPORT ON MARKET OPERATIONS

The *Report on Market Operations* has now been renamed the [Executive Report](#) and can be found with the [Member Committee Webinar materials](#) each month.

16. MIC WORKING SESSION UPDATES

Up-To Congestion Transactions



A MIC working session was held on June 10, 2014. This issue will be put on temporary hiatus until later to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements. When available, materials will be posted to the [MIC web site](#).
[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

FTR Forfeiture

A MIC working session was held on February 13, 2014, 2014.
When the next meeting is scheduled, materials will be posted to the [MIC web site](#).
[Issue Tracking: FTR Forfeiture](#)

Energy Scheduling Issue

The Energy Scheduling (MIC) meetings have been put on hold to allow work on related issues through the PJM/MISO Joint and Common Market Initiative. PJM will announce new meeting dates in late 2014 as appropriate. Meeting materials will be posted to the [MIC web site](#).
[Issue Tracking: Energy Scheduling Issue](#)

17. SUBCOMMITTEE AND TASK FORCE UPDATES

Market Settlements Subcommittee (MSS)

The MSS met on September 22, 2014. Meeting materials are available at:
[20140922 MSS Agenda](#)

The next meeting is scheduled for November 18, 2014. Meeting materials will be posted to the [MSS web site](#).

Credit Subcommittee (CS)

The CS met on October 29, 2014. Meeting materials are available at:
[20141029 CS Agenda](#)

The next meeting is scheduled for November 14, 2014. Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

The DRS met on October 22, 2014. Meeting materials are available at:
[20141022 DRS Agenda](#)

The next meeting is scheduled for November 19, 2014. Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Task Force (IRTF)

The IRTF met on September 22, 2014. Meeting materials are available at:
[20140922 IRTF Agenda](#)

The next meeting is scheduled for November 24, 2014. Meeting materials will be posted to the [IRTF web site](#).

18. FUTURE MEETING DATES

December 12, 2014	9:30 AM	PJM Interconnection - Valley Forge, PA
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January 14, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
February 11, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
March 11, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
April 8, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
May 6, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
June 10, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
July 8, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
August 12, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
September 9, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
October 7, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
November 4, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
December 2, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA