



**AGENDA**  
PJM Interconnection  
Tier 1 Compensation - MIC  
PJM Conference and Training Center / WebEx  
February 4, 2015 (9:00am – 12:00pm)

**1. Administration (9:00 – 9:10)**

Welcome, review of PJM meeting guidelines, agenda, and roll call

**2. Review Proposed Workplan (9:10 – 9:15)**

Ms. Lisa Morelli will review the proposed workplan

**3. Education (9:15 – 10:15)**

- a. Mr. Michael Olaleye will review a timeline of changes made to the Tier 1 estimate across Markets, Settlements and Operations
- b. Ms. Rebecca Carroll will review the effects of product substitution on market clearing prices

**4. Interest Identification (10:15 – 10:45)**

Ms. Morelli will lead the stakeholders in a session to brainstorm and document stakeholder interests

**5. Design Component & Solution Option Development (10:45 – 11:55)**

- a. Ms. Morelli will lead the stakeholders in a session to brainstorm and document design components
- b. Ms. Morelli will lead the stakeholders in the development of solution options for each design component

**6. Future Agenda Items and Review of Action Items (11:55 - 12:00)**

- a. Review/Revise the workplan as needed
- b. Provide additional education, if necessary
- c. Solution Component Development
- d. Solution Option Development

**7. Future meeting dates**

March 17, 2015                      9:00am – 12:00pm                      Conference and Training Center / WebEx (MIC Meeting)

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**Anti-trust:**

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

**Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.