

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
January 6, 2016
9:30 a.m. – 1:40 p.m. EPT

Administration (9:30-9:40)

1. Welcome, announcements and review of the Antitrust, Code of Conduct, Media Participation Guidelines – Ms. Christina Stotesbury
2. Approve draft minutes from the December 2, 2015 Market Implementation Committee meeting.
3. Review MIC [Issue Tracking](#)

Endorsements/Approvals (9:40-10:30)

4. **Market Consistency – Daily Zonal Scaling Factors (9:40-10:00)**
Mr. Ray Fernandez, PJM, will review proposed Manual 27 changes for the Market Consistency – Daily Zonal Scaling Factors issue that was worked through the Markets Settlements Subcommittee. **The committee will be asked to endorse this language.**
[Issue Tracking: Market Consistency – Daily Zonal Scaling Factors](#)
5. **Operating Parameter Definitions (10:00-10:30)**
Mr. Jeff Schmitt, PJM, will present an issue charge related to Manual 15 changes, including changes to definition of startup cost, no load cost, and cancellation fees. **The committee will be asked to endorse this issue charge.** If endorsed, PJM will preview the draft definitions.

First Readings (10:30-10:45)

6. **Market Data Confidentiality Clarifications (10:30-10:45)**
Mr. Tom Zadlo, PJM, will discuss updated clarifications to confidential market data that takes into consideration stakeholder feedback from the December MIC meeting. The committee will be asked to endorse this language at the February meeting.
[Issue Tracking: Market Data Confidentiality Clarifications](#)

Break (10:45-10:55)

Informational Updates (10:55-12:15)

7. **FERC Order Accepting Energy Market Offer Cap (10:55-11:10)**
Ms. Lisa Morelli, PJM, will provide an update on the FERC Order, Docket No. ER16-76-000, accepting PJM's Energy Market Offer Cap proposal effective December 14, 2015.
8. **Hot Weather/Cold Weather Action Items (11:10-11:20)**
Mr. Dave Souder, PJM, will provide a status update on the Hot Weather and Cold Weather Action Items.

9. **Load Management Report (11:20-11:30)**

Ms. Shira Horowitz, PJM, will provide an update on the 2015-2016 Load Management Report.

10. **Cash Collateral Update (11:30-11:40)**

Mr. Steve Lawson, PJM, will provide an update on Cash Collateral.

11. **Markets Gateway Update (11:40-11:50)**

Ms. Risa Holland, PJM, will provide an update on Markets Gateway.

12. **Inter-Regional Coordination Activity (11:50-12:15)**

Mr. Stan Williams, PJM, will provide an update on inter-regional coordination efforts.

Lunch (12:15-1:00)

Working Issues (1:10-1:40)

13. **FTR Ownership Disclosure (1:00-1:20)**

Ms. Adrien Ford, PJM, will lead the discussion regarding the disclosure of ownership of Financial Transmission Rights.

[Issue Tracking: FTR Ownership Disclosure](#)

14. **Parameter Limited Schedule Exception Process Problem Statement (1:20-1:40)**

Mr. Tong Zhao, PJM, will provide education regarding the Parameter Limited Schedule Exception Process.

[Issue Tracking: Parameter Limited Schedule Exception Process](#)

Informational Section

Report on Market Operations

The Report on Market Operations is posted with the January [MIC Materials](#).

MIC Working Session Updates

Energy Scheduling

Energy Scheduling was put on hold to allow for further discussion at Joint and Common Market (JCM) meetings. Interface pricing became more narrowly focused and a document was issued to provide clarification around this issue. The other outstanding issue is related to the IMO Pricing Point, which PJM is working with Monitoring Analytics to define. Additional clarification will be provided when available.

[Issue Tracking: Energy Scheduling](#)

FTR Forfeiture

The last MIC working session was held on February 18, 2014. PJM submitted comments to the FERC related to Docket No. EL14-37-000 in June 2015, and is awaiting a FERC Order. Meeting materials are posted to the [MIC web site](#).

[Issue Tracking: FTR Forfeiture](#)

Up-To Congestion Transactions

A MIC working session was held on June 10, 2014. This issue has been put on hold to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements.

When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

Subcommittee and Task Force Updates

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Future Meeting Dates

February 10, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
March 9, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
April 6, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
June 8, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
July 13, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
August 10, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
September 14, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
October 5, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
November 2, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center
December 14, 2016	9:30 a.m.	PJM Interconnection – Conference & Training Center

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

During a Meeting	During an Acclimation Vote
<p>*1 To enter the question queue (does not work during a vote)</p> <p>*2 To be removed from the question queue</p> <p>*0 To signal for PJM support staff assistance</p>	<p>Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <p>*7 Yes</p> <p>*8 No</p> <p>*9 Abstain</p> <p>*0 To signal for PJM support staff assistance</p>
<p>Asking Question</p> <ul style="list-style-type: none">• Entering *1 enters you into the question queue, the three dial tones are an auditory indication that you have successfully been placed in the queue.• Questions are taken during the meeting when natural breaks occur and are asked in the order they are received.	