

Information Only Cost Based Calculator Questions

- 1) Would your organization support PJM developing a tool to calculate informational only three part cost-based offers using the currently available data in Markets Gateway and MIRA's COA module? Note that any errors (regardless of whether the cause of the error is due to PJM's calculation or Market Seller's inputs) in the resulting informational only calculation would not protect Market Sellers from incurring penalties).
- 2) What platform would work best for your organization? i.e., Markets Gateway, MIRA, some other member facing application, EXCEL Template?
- 3) What timing would work best? For example, previous day after Gas Daily posting, x hours before DA submittal, Ad hoc calculation (on demand), etc.,
- 4) What fuel source pricing point should be used to calculate the informational only cost based offer for gas, oil, and coal units? For example, Platt's Gas Daily, ICE WAP, etc. Note use of the ICE WAO could result in a posting very close to the DA submittal time.
- 5) At a minimum, what components of the offer would you like to see posted? For example, Fuel Cost, VOM adders, heat input calculations, etc.
- 6) What type informational offer should be published during high volatility days when offers exceed \$1000/MWH? Offers greater than \$1000/MWH, capped at \$1000/MWH, disclaimer when offers greater than \$1000/MWh?
- 7) Would your organization like to have the ability to overwrite the fuel cost with your own fuel estimate?
- 8) What would PJM post for units using the Temporary Fuel Cost methodology? For example, the full offer including all adders, only the heat rate time fuel price with no adders, etc.
- 9) What timeline for the implementation of the tool is preferable to your organization?