

Informational Update: FTR Auction Bid Limits

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- Update provided at December 2019 MIC meeting
- PJM continues to see auction participants at the corporate family level exceed the 10,000 bid per period limit

- Subaccounts under a corporate-family level should not be created for sole purpose of circumventing bid limit rules
 - This activity creates equity concerns amongst market participants
- All market participants are requested to respect bid limits of 10,000 per period at corporate-family level



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