



Interregional Coordination Update

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Markets Implementation Committee

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The most recent Joint and Common Market meeting was held on February 23, 2023.



The next joint stakeholder meeting will be hosted by PJM on August 29, 2023 via WebEx



Meeting materials are posted approximately one week in advance at the [PJM/MISO Joint and Common Market Initiative](#) as well as the [Joint and Common Market](#) websites

Planning Issues

- Interregional Planning

Market Issues

- Freeze Date
- M2M Enhancements

Administrative

- M2M Settlements
- Issue Status

Submit topics for the
JCM Meeting to
Michael.Handlin@pjm.com

- Issue status and drill down reports available at below websites:
 - [PJM/MISO Joint and Common Market Initiative](#)
 - [Joint and Common Market](#)
- Biennial Review of MISO-PJM Joint Operating Agreement:
 - <https://pjm.com/markets-and-operations/energy/market-to-market.aspx>
 - Next Biennial Review taking place in 2024
- Pending market-to-market settlement adjustments
 - None



- CMP members continues to meet on a regular basis working through Freeze Date data analysis
- Baseline data established for proposed collaborated solution
- Further analysis being performed on impacts of Firm Flow Entitlement solution

- PJM, LGE-KU & TVA reached consensus on Joint Reliability Coordination Agreement (JRCA)
 - Update provided to PJM Stakeholders prior to FERC filing
 - PC 3/7, OC 3/9, MC Webinar 3/20
 - FERC filing for changes (as it applies to PJM and LGE-KU) expected soon
 - Pre-filing meeting with FERC staff on 3/24
 - Transmittal letter currently under review

CSP studies could include:

- Interregional Market Efficiency Project (IMEP)
- Targeted Market Efficiency Project (TMEP)
- Interregional Reliability Project (IRP)
- Public Policy
- Ad Hoc studies

JRPC will determine the need for Coordinated System Plan studies and inform the IPSAC through the PJM and MISO email distributions. Determination to be made in April

- PJM and MISO are currently reviewing the highest congested elements and potential mitigating factors to determine need for full or limited 2023 TMEP study
- PJM and MISO will coordinate interregional congestion issues in alignment with the PJM 2022/2023 market efficiency window for consideration in the 2023 PJM-MISO CSP planning cycle

- Reference date of April 1, 2004, known as “Freeze date”, is used as a mechanism to determine firm rights on flowgates based on pre-market firm flows.
 - CMP Members (PJM, MISO, SPP, TVA, Manitoba Hydro, and LGE/KU) have been developing a collaborative solution to update these firm rights
- CMP Members are working on the final items for the Phase 2 solution:
 - Phase 2 implementation date will be determined when individual Planning discussions are completed by each entity
 - CMP members have developed design components for the Phase 2 solution
 - Firm Flow Entitlement (FFE) solution is almost finalized; Firm Flow Limit (FFL) remains an open item
 - Discussions will continue to finalize design components and whitepaper
 - Stakeholder education will occur during future MIC and JCM meetings
 - Stakeholders will be updated prior to FERC filing



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