

Inter-Regional Coordination Update

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- PJM and NYISO implementing Market-to-Market coordination per FERC Order
 - Market-to-Market:
 - Joint Operating Agreement
 - FERC Compliance Filing 4th Quarter 2011
 - Initial draft provided to Stakeholders on August 12th
 - Revised drafts released October 7th and October 28th
 - Joint Stakeholder Technical Conference held November 3
 - Entitlement and Market Flow calculation discussions on-going
 - Final details of the filing currently being addressed
 - Implementation – 4th Quarter 2012



- PJM and NYISO implementing Market-to-Market coordination per FERC Order
 - Interface Pricing:
 - NYISO development efforts underway
 - Testing Complete – 4th Quarter 2011
 - Implementation – January 2012

- **MISO**

- **Interchange Scheduling Optimization**

- Concern expressed by IMMs regarding efficiency of interface transactions
 - Stakeholder discussions conducted in the Fall 2011
 - PJM hosted the initial Stakeholder Meeting November 9th
 - MISO hosted the second Stakeholder Meeting December 8th in Carmel, IN
 - MISO-PJM Problem Statement for discussion at the January MIC meeting
 - MISO FERC Filing targeted for June 2012

- **Capacity Portability**

- MISO issue regarding access capacity markets across PJM/MISO border

- **NYISO**

- **Inter-Regional Interchange Scheduling (IRIS)**

- Stakeholder discussions start in 2012 with a targeted 2013 implementation

- **Required**
 - Submit the NYISO – PJM JOA Compliance Filing by end of 4th Quarter 2011
 - Development and Implementation Market-to-Market Coordination with NYISO by end of 2012
- **Interchange Optimization**
 - MISO-PJM Stakeholder Problem Statement under development for discussion at the January MIC meeting
 - NYISO-PJM Stakeholder discussions to begin in 2012