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## ***RPM Longer-Term Issues – Other – Review Timing***

### **Problem / Opportunity Statement**

During the summer and fall of 2011, PJM and the stakeholders pursued three RPM related tracks of issues: Markets and Reliability Committee (MRC) charged issues; the Tariff required Performance Assessment; and the Tariff required Triennial Review. In support of these activities, the Brattle Group produced a Performance Assessment for consideration by the stakeholders which identified several recommendations for enhancement to the RPM construct. The activities of 2011 were confined to shorter-term issues that could result in revisions to the RPM construct to support filing with the FERC in time for the 2015 Base Residual Auction. At that time stakeholders indicated interest in identifying and pursuing some of the longer-term recommendations of the Brattle Assessment, as well as other stakeholder identified longer-term issues. A process for identifying and refining the suggested issues was undertaken, and this Issue Charge addresses one set of these identified issues: **Other – Review Timing**. Specific topics for consideration are included in the Key Work Activities.

### **Issue Source**

Longer-term RPM related issues identified subsequent to the 2011 RPM related stakeholder activities.

### **Stakeholder Group Assignment**

This issue is assigned to the Capacity Senior Task Force (CSTF) reporting to the MRC.

### **Key Work Activities**

The CSTF will investigate the items identified in the appendix to this Issue Charge, and develop a recommendation for the MRC's consideration on whether RPM rules should be modified related to these items. Should the MRC endorse this recommendation, the CSTF should then develop proposed Tariff, Reliability Assurance Agreement and Manual revisions to implement such recommendations.

### **Expected Deliverables**

The Capacity Senior Task Force (CSTF) will identify specific recommended changes to RPM rules related to Other – Review Timing issues, and if directed by the MRC, will produce proposed Tariff, Reliability Assurance Agreement and Manual revisions to implement such revisions.

**Expected Overall Duration of Work**

This effort is expected to conclude by 2/1/2013 to support FERC filing and approval prior to the 2016 Base Residual Auction.

**Decision-making Method**

Stakeholders will seek Tier 1, consensus (unanimity) on a single proposal (preferred default option), or if not able to reach consensus, Tier 2, multiple alternatives.

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Appendix – Other – Review Timing

75	Review Timing	Revise timing requirements of Triennial Review <del>and Performance Assessment</del> to allow additional review <u>and clarify endorsement procedure</u>	
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