

Markets and Reliability Committee – Special Meeting – Energy Market Offer Caps
PJM Conference and Training Center, Audubon, PA
September 9, 2015
1:00 p.m. – 4:00 p.m. EPT

Administration (1:00-1:05)

Mr. Anders welcomed stakeholders to the meeting and provided the Anti-trust and Code of Conduct announcements.

Endorsements/Approvals (1:05-1:10)

1. Draft Minutes (1:05-1:10)

Minutes of the August 27, 2015 Markets and Reliability Committee (MRC) meeting were **approved** by acclamation with no objections or abstentions.

First Readings/Informational Items (1:10-4:00)

2. Shortage Pricing Education (1:10-2:00)

Mr. Adam Keech provided education regarding the design and application of the Shortage Pricing rules and implementation of penalty factors.

3. Energy Market Offer Cap Proposal Discussion (2:00-3:30)

- A. Ms. Marji Philips, Direct Energy, presented a motion and proposed revisions to the Energy Market Offer Cap. The committee will be asked to endorse the proposal at its next meeting.
- B. Mr. Steve Lieberman, ODEC, discussed an alternative proposal related to the Energy Market Offer Cap.
- C. Mr. Glen Thomas, P3, and Mr. Dave Scarpignato, Calpine, presented an alternative proposal related to the Energy Market Offer Cap.
- D. Dr. Joe Bowring, Independent Market Monitor (IMM), discussed principles of Energy Market Offer Caps of importance to the IMM.

4. Paths Forward (3:30-4:00)

Mr. Dave Anders led a discussion of potential paths toward consensus on revisions to the Energy Market Offer Cap issue. There was no objection to scheduling another Special MRC meeting during the week of September 21, 2015 to continue the dialogue.

Future Agenda Items (4:00)

Future Meeting Dates

September 24, 2015

9:00 a.m.

PJM Conference & Training Center, Audubon, PA

October 1, 2015
 October 22, 2015
 November 19, 2015
 December 17, 2015

9:00 a.m.
 9:00 a.m.
 9:00 a.m.
 9:00 a.m.

PJM Conference & Training Center, Audubon, PA
 Wilmington, DE
 Wilmington, DE
 Wilmington, DE

In Attendance (Chair/Secretary):

Kormos, Michael J.	PJM Interconnection, LLC	Not Applicable
Anders, Dave	PJM Interconnection, LLC	Not Applicable

In Attendance (Members):

Ainspan, Malcolm	Energy Curtailment Specialists, Inc.	Other Supplier
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Benchek, Jim	FirstEnergy Solutions Corporation	Transmission Owner
Bleiweis, Bruce	DC Energy, L.L.C.	Other Supplier
Bloom, David	Baltimore Gas and Electric Company	Transmission Owner
Borgatti, Michael	Gabel Associates	Not Applicable
Brodbeck, John	Potomac Electric Power Company	Electric Distributor
Bruce, Susan	McNees Wallace & Nurick LLC	Not Applicable
Campbell, Bruce	EnergyConnect, Inc.	Other Supplier
Canter, David	AEP	Transmission Owner
Carrier, Ron	Direct Energy Business, LLC	Other Supplier
Chiavaroli, Tom	PGI	Not Applicable
Cox, Jason	Dynegy Power Marketing, Inc.	Generation Owner
Crystle, Gil	UGI Development Company	Transmission Owner
Currier, Jeffrey	Virginia Electric & Power Company	Transmission Owner
Czigler, Frank	PSEG	Transmission Owner
D'Alessandris, Lou	FirstEnergy Solutions Corporation	Transmission Owner
Dannels, Jeff	ConEdison Energy Inc.	Other Supplier
Davis, Connie	Cleveland Public Power	Electric Distributor
DeLosa, Joseph	State of Delaware Public Service Commission	Not Applicable
DePillo, Raymond	PSEG	Transmission Owner
Dessenger, Harry	Customized Energy Solutions, Ltd.*	Not Applicable
Dinicola, Laura	FirstEnergy Solutions Corporation	Transmission Owner
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Esposito, Pati	Atlantic Grid Operations A, LLC	Other Supplier
Farber, John	Delaware Public Service Commission	Not Applicable
Fort, Jim	Energy Authority, Inc. (The)	Other Supplier
Gebolys, Debbie	Public Utilities Commission of Ohio	Not Applicable
Godson, Gloria	Potomac Electric Power Company	Electric Distributor
Gorman, Kevin	Highlands Energy Group LLC (The)	Other Supplier
Greening, Michele	Talen Energy Marketing, LLC	Generation Owner

Griffiths, Dan	Consumer Advocates	Not Applicable
Guerry, Katie	EnerNOC, Inc.	Other Supplier
Hagaman, Derek	GT Power Group	Not Applicable
Halay, Alina	The Federal Energy Regulatory Commission	Not Applicable
Hall, Walter	Maryland Public Service Commission	Not Applicable
Harmon, Mike	Ameren Energy Marketing Company	Generation Owner
Hastings, David	Market Interconnection Consulting Service	Not Applicable
Hayik, Seth	Monitoring Analytics, LLC	Not Applicable
Haynes, Greg	Energy Authority, Inc. (The)	Other Supplier
Henry, Michelle	FirstEnergy Solutions Corporation	Transmission Owner
Herel, Suzanne	RTO Insider	Not Applicable
Hoatson, Tom	Riverside Generating, LLC	Other Supplier
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Jablonski, James	PPANJ	Electric Distributor
Janicki, Diane	Boston Energy Trading and Marketing LLC	Generation Owner
Jardot, Gina	Essential Power, LLC	Generation Owner
Johnson, Carl	Customized Energy Solutions	Not Applicable
Kelly, Stephen	Brookfield Renewable Energy Marketing US LLC	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Lacy, Catharine	Dominion Resources	Not Applicable
Liang-Nicol, Cecilia	FirstEnergy Solutions Corporation	Transmission Owner
Lieberman, Steven	Old Dominion Electric Cooperative	Electric Distributor
Liu, Xuyuan	EDF Trading North America, LLC	Other Supplier
Logan, Sharon	The Federal Energy Regulatory Commission	Not Applicable
Lowe, Connie	Dominion Virginia Power	Not Applicable
Mabry, David	McNees Wallace & Nurick LLC	Not Applicable
Mahon, Christopher	The Federal Energy Regulatory Commission	Not Applicable
Mariam, Yohannes	Office of the Peoples Counsel for the District of Columbia	Not Applicable
Marton, Dave	FirstEnergy Solutions Corporation	Transmission Owner
McAlister, Lisa	American Municipal Power, Inc.	Generation Owner
Melnyk, Markian	Atlantic Grid Operations A, LLC	Other Supplier
Merola, Becky	Noble Americas Energy Solutions LLC	Other Supplier
Miller, John	Commonwealth Edison Company	Transmission Owner
Moerner, Lisa	Virginia Electric & Power Company	Transmission Owner
Nader, Jordan	Runner Stone Power	Not Applicable
Norton, Chris	American Municipal Power, Inc.	Generation Owner
O'Connell, Robert	Main Line Electricity Market Consultants	Not Applicable
Ondayko, Brock	AEP	Transmission Owner
Orlando, Jim	Northern Indiana Public Service Company	Other Supplier
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier

Patten, Kevin	American Electric Power	Transmission Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Philips, Marji	Direct Energy Business, LLC	Other Supplier
Pratzon, David	GT Power Group	Not Applicable
Price, Mark	DC Energy	Other Supplier
Price, Ruth	Delaware Public Advocates Office	Not Applicable
Prokop, Brenda	ITC Mid-Atlantic Development LLC	Other Supplier
Rajan, Abhijit	Dominion Resources	Not Applicable
Randolph, Brek	Open Access Technology International	Not Applicable
Robson, Matt	SESCO Enterprises LLC	Other Supplier
Rolashevich, Peter	The Federal Energy Regulatory Commission	Not Applicable
Rutigliano, Tom	EMC Development Company, Inc.	Other Supplier
Salaneck, Alexandra	Monitoring Analytics, LLC	Not Applicable
Sasser, Jonathan	Customized Energy Solutions	Not Applicable
Scarp, David	Calpine Energy Services, L.P.	Generation Owner
Schum, Alice	Illinois Municipal Electric Agency	Electric Distributor
Shanker, Roy	Hydro Quebec	Not Applicable
Sillin, John	The Federal Energy Regulatory Commission	Not Applicable
Singh, Harry	J. Aron & Company	Other Supplier
Stadlmeyer, Rebecca	Exelon Business Services Company, LLC	Transmission Owner
Thomas, Glen	GT Power Group	Not Applicable
Thompson, Matthew	North America Power Partners LLC	Other Supplier
Villatoro, Karen	The Federal Energy Regulatory Commission	Not Applicable
Wadsworth, Joe	Vitol Inc.	Other Supplier
Wilhite, Chad	FirstEnergy Solutions Corporation	Transmission Owner
Wilmoth, Emily	Dominion Virginia Power	Not Applicable
Wilson, James	Wilson Energy Economics	Not Applicable
Wisersky, Megan	Madison Gas & Electric Company	Other Supplier
Wong, Bryant	ABB Group	Not Applicable
Wood, Gordon	ETC Endure Energy, LLC	Other Supplier
Yu, Joel	Rockland Electric Company	Transmission Owner

In Attendance (PJM Participants):

Brown, Richard	PJM Interconnection, LLC	Not Applicable
Bruno, Patrick	PJM Interconnection, LLC	Not Applicable
Budney, David	PJM Interconnection, LLC	Not Applicable
Chmielewski, Brian	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Dirani, Rami	PJM Interconnection, LLC	Not Applicable
Ford, Adrien	PJM Interconnection, LLC	Not Applicable

Hauske, Thomas	PJM Interconnection, LLC	Not Applicable
Hendrzak, Chantal	PJM Interconnection, LLC	Not Applicable
Horning, Lynn	PJM Interconnection, LLC	Not Applicable
Hsia, Eric	PJM Interconnection, LLC	Not Applicable
Hugee, Jacquelyn	PJM Interconnection, LLC	Not Applicable
Keech, Adam	PJM Interconnection, LLC	Not Applicable
Keech, Jason	PJM Interconnection, LLC	Not Applicable
Kenney, Susan	PJM Interconnection, LLC	Not Applicable
Martini, Danielle	PJM Interconnection, LLC	Not Applicable
McLaverty, Megan	PJM Interconnection, LLC	Not Applicable
McNamara, Sean	PJM Interconnection, LLC	Not Applicable
Park, Ginny	PJM Interconnection, LLC	Not Applicable
Phillips, Darlene	PJM Interconnection, LLC	Not Applicable
Pilong, Chris	PJM Interconnection, LLC	Not Applicable
Quintavalla, Ginger	PJM Interconnection, LLC	Not Applicable
Scheideler, Paul	PJM Interconnection, LLC	Not Applicable
Schmitt, Jeff	PJM Interconnection, LLC	Not Applicable
Schuyler, Ken	PJM Interconnection, LLC	Not Applicable
Sechrist, Erin	PJM Interconnection, LLC	Not Applicable
Starkov, Stefan	PJM Interconnection, LLC	Not Applicable
Stotesbury, Christina	PJM Interconnection, LLC	Not Applicable
Velasco, Cheryl	PJM Interconnection, LLC	Not Applicable
Ward, Mike	PJM Interconnection, LLC	Not Applicable
Weiss, Glenn	PJM Interconnection, LLC	Not Applicable
Yeager, Leslie	PJM Interconnection, LLC	Not Applicable

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