

Markets and Reliability Committee
PJM Conference & Training Center, Audubon, PA
October 1, 2015
9:00 a.m. – 12:30 noon EPT

Administration (9:00-9:05)

Welcome, announcements and Anti-trust and Code of Conduct announcement – Mr. Dave Anders

Endorsements/Approvals (9:05-10:30)

1. Draft Minutes (9:05-9:10)

Approve minutes of the September 24, 2015 Special meeting of the Markets and Reliability Committee (MRC).

2. PJM Manuals (9:10-9:30)

A. Mr. Mike Sitarchyk will review changes to Manual 40: Certification and Training Requirements. **The committee will be asked to endorse these proposed revisions.**

B. Mr. David Schweizer will review changes to Manual M10: Pre-Scheduling Operations. **The committee will be asked to endorse these proposed revisions.**

C. Mr. David Schweizer will present revisions to Manual 14D: Generator Operational Requirements which incorporate the results of the Cold Weather Resource Improvement process survey. **The committee will be asked to endorse these proposed revisions.**

D. Mr. Herman will review revisions to Manual 14 series manuals regarding Multi-Driver Approach. **The committee will be asked to endorse these proposed revisions.**

3. Price Formation (9:30-10:30)

A. Mr. Stan Williams will review elements of the recently FERC issued Notice of Proposed Rulemaking related to price formation regarding sub-hourly settlements

B. Mr. Adam Keech will review elements of the recently FERC issued Notice of Proposed Rulemaking related to price formation regarding shortage pricing

C. Ms. Adrien Ford will review the recently FERC issued Notice of Proposed Rulemaking related to price formation and the potential relationships with the Energy Market Offer Cap.

D. Mr. Jeff Whitehead, Direct Energy, Mr. Steve Lieberman, ODEC, Mr. Dave Scarpignato, representing P3, and Dr. Joe Bowering, Independent Market Monitor, will present proposed revisions to the Energy Market Offer Cap. **The committee will be asked to vote on the proposed revisions.**

First Readings (10:30-1:00)

4. Regulation Performance Impacts (10:30-10:50)

Mr. Eric Hsia will present the proposed resolution to operational regulation performance issues. The committee will be asked to endorse the associated revisions to Manual 11: Energy & Ancillary Services Markets Operations at its next meeting.

5. Regulation Market Issues Sr. Task Force (RMISTF) (10:50-11:05)

Mr. Dave Anders will present the draft charter for the RMISTF. The committee will be asked to approve the draft charter at its next meeting.

6. Incremental Auction Tariff Clean Up (11:05-11:15)

Ms. Jen Tribulski will present a Tariff revision for the Incremental Auctions concerning PJM's sale or purchase of capacity necessitated by the Capacity Performance Transition Auctions. The committee will be asked to endorse the proposed Tariff revisions at its next meeting.

7. PAR Task Force Update (11:15-11:30)

Mr. Berner will present proposed solutions regarding PAR transmission and withdrawal rights. The committee will be asked to endorse the proposed solution at its next meeting.

8. RPM Scenario Analysis (11:30-11:45)

Mr. Jeff Bastian will discuss plans for the annual RPM scenario analysis.

9. Load Forecast Update (11:45-12:05)

Mr. Tom Falin will review proposed revisions to the PJM load forecast model. The committee will be asked to endorse the proposed revisions at its next meeting.

10. Preliminary 2015 IRM Study Results (12:05-12:20)

Mr. Tom Falin will review preliminary 2015 IRM Study Results. The committee will be asked to endorse the proposed results at its next meeting.

11. Underperformance Risk Management in RPM/CP (12:20-12:35)

Mr. Bob O'Connell, on behalf of the members of the Supplier Caucus, will discuss a proposed Problem Statement and Issue Charge related to Underperformance Risk Management in RPM/CP. The committee will be asked to endorse the proposed Problem Statement and Issue Charge at its next meeting.

12. Events Out of Seller's Control (12:35-12:50)

Mr. Ken Foladare, on behalf of the members of the Supplier Caucus, will discuss a proposed Problem Statement and Issue Charge related to Events Out of Seller's Control. The committee will be asked to endorse the proposed Problem Statement and Issue Charge at its next meeting.

13. PJM Manuals (12:50-1:00)

A. Mr. Mark Sims will present proposed Manual 14B: PJM Regional Transmission Planning Process revisions regarding Winter Reliability Criteria in Planning. The Committee will be asked to endorse these proposed revisions at its next meeting.

Future Agenda Items (1:00)

Future Meeting Dates

October 22, 2015	9:00 a.m.	Wilmington, DE
November 19, 2015	9:00 a.m.	Wilmington, DE
December 17, 2015	9:00 a.m.	Wilmington, DE

Author: D. A. Anders

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

During a Meeting	During an Acclimation Vote
<p>*1 To enter the question queue (does not work during a vote)</p> <p>*2 To be removed from the question queue</p> <p>*0 To signal for PJM support staff assistance</p>	<p>Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <p>*7 Yes</p> <p>*8 No</p> <p>*9 Abstain</p> <p>*0 To signal for PJM support staff assistance</p>
<p>Asking Question</p> <ul style="list-style-type: none">• Entering *1 enters you into the question queue, the three dial tones are an auditory indication that you have successfully been placed in the queue.• Questions are taken during the meeting when natural breaks occur and are asked in the order they are received.	