

Parameter Limited Schedules

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- Tariff, Att. K-Appendix and Att. M-Appendix, and Operating Agreement, Schedule 1, contain rules for parameter limited schedule (PLS) values
- PLS values apply to Generation Capacity Resources in pre-emergency and emergency conditions
- Changes to the PLS provisions were made in the Capacity Performance (CP) filings, some of which are still pending
- PJM and stakeholders have been discussing making changes to the PLS exception process to permit more flexibility

- Problem Statement and Issue Charge endorsed December 2015
- Member presentation February 2016 MIC detailing concerns
- PJM presentation March, April and May 2016 MIC meetings regarding proposed revisions
- PJM proposed Tariff and OA revisions
- PJM made further revisions based on input received from IMM and Members

- Applicable PLS for generating units
 - Joint owned units
 - Multiple Market Sellers for one unit
 - Some MW cleared as CP, some did not
- Default values vs. unit specific values
- PLS values that apply when PJM rejects a request for an adjusted unit-specific PLS value
- If exception is needed for same constraint more than one time per Delivery Year, period exception should be requested, not multiple temporary exceptions
- “Ownership” of PLS values
 - Affect of change in ownership of unit
 - Affect of change in Market Seller of unit

- Flexibility in process to request a PLS exception
 - Allow for exception requests to be requested if learn of need for exception after February 28th deadline
 - Allow for temporary exception to be extended to a period exception if learn of need for exception after February 28th deadline
- Expanded time for PJM and IMM to review requests and provide determinations to Market Sellers
- Eliminated persistent PLS exception option
 - No longer needed for CP and Base Capacity Resources because have unit-specific PLS
 - Ensure annual review of exception requests for non-CP and non-Base Capacity Resources