

Executive Summary Manual Changes

Effective Date	8/25/2021
Impacted Manual #(s)/Manual Title(s):	
M-06: Financial Transmission Rights	
Conforming Order(s):	
ER21-520-000	
Associated Issue Tracking Title:	Financial Risk Mitigation
Committee Approval Path - What committee(s) have already seen these changes?	
MIC First Read: 6.9.2021 MIC Endorsement: 7.14.2021 MRC First Read: 7.28.2021 MRC Endorsement: 8.25.2021	
MRC 1 st read date:	7/28/2021
MRC voting date:	8/25/2021
Impacted Manual sections:	
Sections 1.2.1, 4.4, 4.9.1, 6.1, 6.8, 9.1, 10.1	
Reason for change:	
Manual 6 Cover to Cover Review required annually	
Summary of the changes:	
Conforming changes per ER21-520-000 • Section 6.8 - Conforming changes for addressing a defaulting Members FTRs with various options versus settlement only Clarifications, corrections, formatting, grammar, and punctuation • Section 1.2.1 – Punctuation • Section 4.4 – Formatting	

www.pjm.com | PJM © 2021

Section 10.1 – Grammar, Correction of SFT counterflow accounting for Obligations

Section 6.1 – Prompt-month clarification

Section 9.1 – Grammar