

AMP's Alternate Proposal

1. Use the LDA BRA Clearing Price for the Non-Performance Charge Rate in place of Net CONE.
2. Change the annual stop-loss provision to align with the BRA Clearing Price.
3. Revise the PAI trigger **proposed by the IMM.**

Proposed OATT Changes

1. CP Non-Performance Penalty Rate – OATT, Att DD, Section 10A (e) –

For Delivery Years through and including the 2024/2025 Delivery Year, for Capacity Performance Resources and Seasonal Capacity Performance Resources, the Non-Performance Charge Rate = (Base Residual Auction clearing price Net Cost of New Entry (stated in terms of installed capacity) for the LDA and Delivery Year for which such calculation is performed * (the number of days in the Delivery Year / 30) / (the number of Real-Time Settlement Intervals in an hour).

2. CP Non-Performance Stop Loss - OATT, Att DD, Section 10A(f) –

For Delivery Years through and including the 2024/2025 Delivery Year The the Non-Performance Charges for each Capacity Performance Resource (including Locational UCAP from such a resource) and each PRD Provider for a Delivery Year shall not exceed a Non-Performance Charge Limit equal to 1.5 times the Net Cost of New Entry-Base Residual Auction clearing price for the applicable LDA and Delivery Year times the megawatts of Unforced Capacity committed by such resource or such PRD Provider times the number of days in the Delivery Year. All references to Net Cost of New Entry in this section 10A shall be to the Net Cost of New Entry for the LDA and Delivery Year for which the calculation is performed. The total Non-Performance Charges for each Base Capacity Resource (including Locational UCAP from such a resource) for a Delivery Year shall not exceed a Non-Performance Charge Limit equal to the total payments due such Capacity Resource or Locational UCAP under Tariff, Attachment DD, section 5.14 for such Delivery Year. For Delivery Years through and including the 2024/2025 Delivery Year The the Non-Performance Charges for each Seasonal Capacity Performance Resource for a Delivery Year shall not exceed a Non-Performance Charge Limit equal to 1.5 times the Net Cost of New Entry-Base Residual Auction clearing price for the applicable LDA and Delivery Year times the megawatts of Unforced Capacity committed by such resource times the number of days in the season applicable to such resource.

“Clean” Version –

For Delivery Years through and including the 2024/2025 Delivery Year the Non-Performance Charges for each Capacity Performance Resource (including Locational UCAP from such a resource) and each PRD Provider for a Delivery Year shall not exceed a Non-Performance Charge Limit equal to 1.5 times the Base Residual Auction clearing price for the applicable LDA and Delivery Year times the megawatts of Unforced Capacity committed by such resource or such PRD Provider times the number of days in the Delivery Year.. For Delivery Years through and including the 2024/2025 Delivery Year the Non-Performance

Charges for each Seasonal Capacity Performance Resource for a Delivery Year shall not exceed a Non-Performance Charge Limit equal to 1.5 times the Base Residual Auction clearing price for the applicable LDA and Delivery Year times the megawatts of Unforced Capacity committed by such resource times the number of days in the season applicable to such resource.

3. Revise the PAI trigger **as proposed by IMM.**