



Proposed Amendment Co-Located Load

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Markets & Reliability Committee
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Modification of Cost-based offers

- Remove old language that is no longer valid because of ability to include in market-based offers.

“Cost-based offers for energy from generating resources shall not exceed the variable cost of producing such energy as determined in accordance with Schedule 2 to this Agreement and applicable regulatory standards, requirements and determinations; ~~provided that, a Market Seller may offer to the PJM Interchange Energy Market the right to call on energy from a resource the output of which has been sold on a bilateral basis, with the rate for such energy if called equal to the curtailment rate specified in the bilateral contract.~~”

	Co-located Load - MRC Package	Amendment
Cost-based Offer Development (Section 1.2 of Schedule 1 of OA)	Status Quo	<p>Amendment: Cost-based offers for energy from generating resources shall not exceed the variable cost of producing such energy as determined in accordance with Schedule 2 to this Agreement and applicable regulatory standards, requirements and determinations; provided that, a Market Seller may offer to the PJM Interchange Energy Market the right to call on energy from a resource the output of which has been sold on a bilateral basis, with the rate for such energy if called equal to the curtailment rate specified in the bilateral contract.</p>

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