

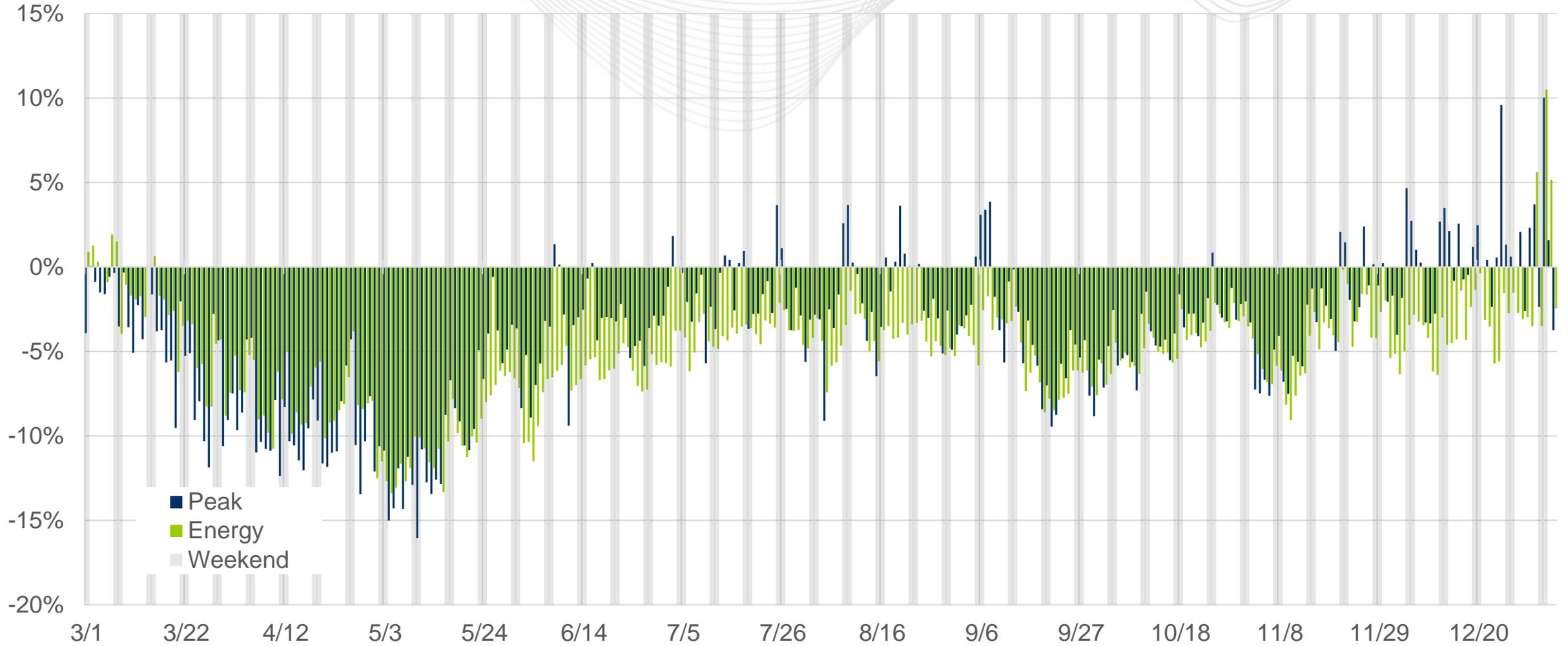


Recent COVID-19 Load Impacts

Planning Committee
January 11, 2021

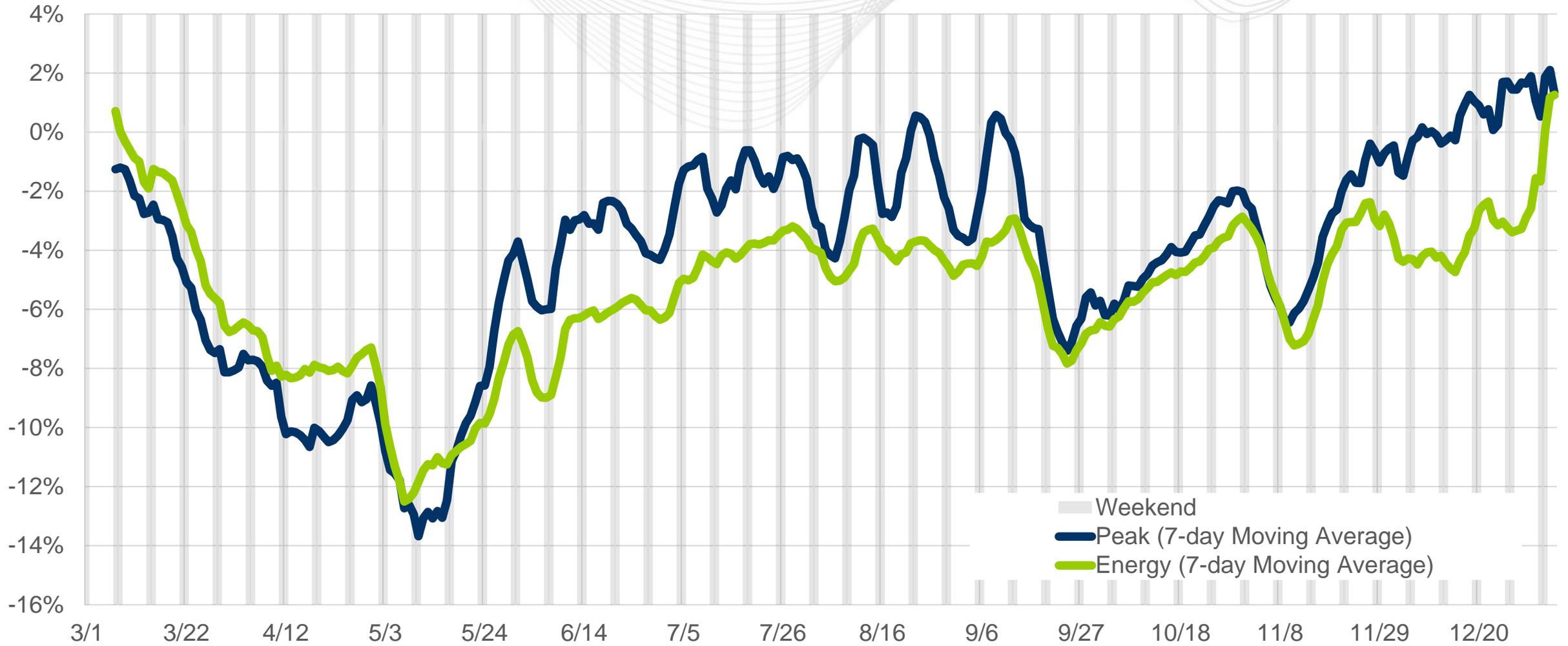


Estimated Impact of COVID-19 on Daily Peak and Energy





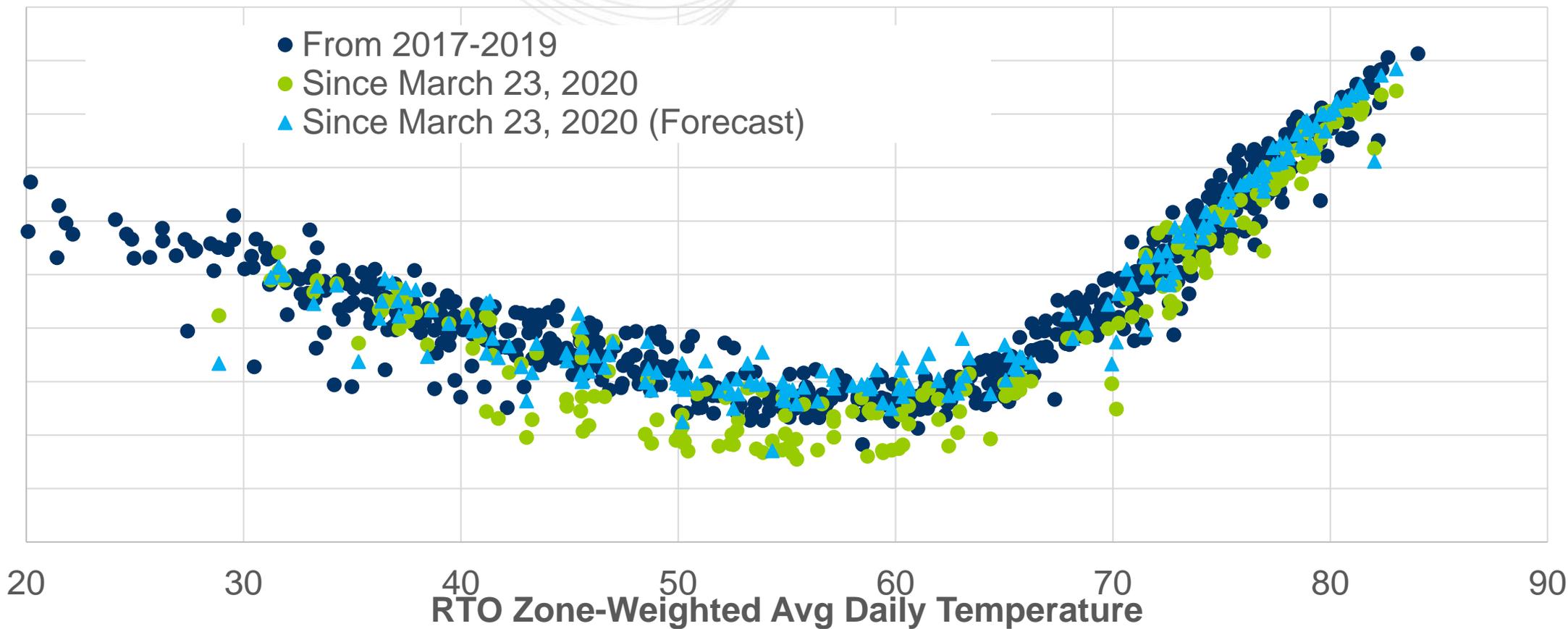
Estimated Impact of COVID-19 on Daily Peak and Energy



Weekday Peak Loads and Temperature March 1 to January 15

Daily Peak

160,000
150,000
140,000
130,000
120,000
110,000
100,000
90,000
80,000
70,000
60,000



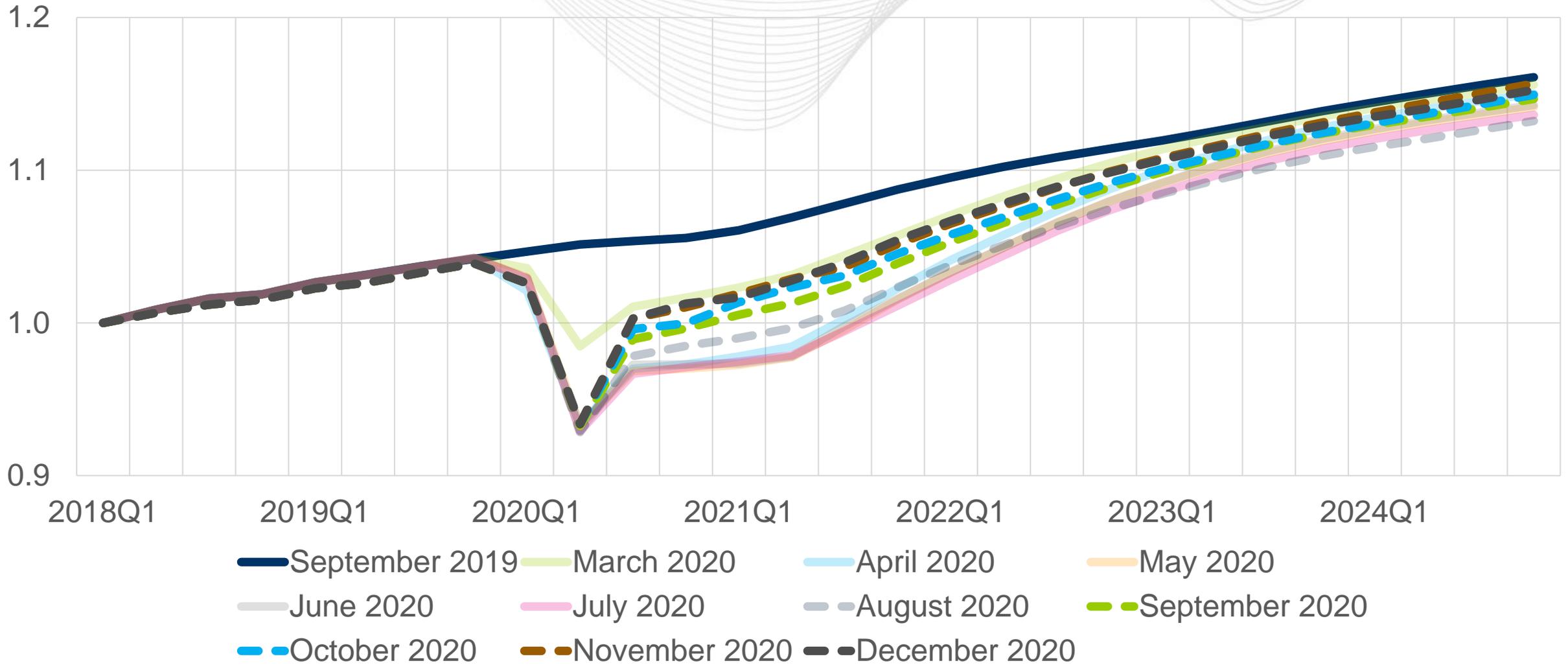


Observations on Impact of COVID-19 on Load

- Impacts were at their most severe in the Spring. Since the beginning of November, weekday peak impacts have averaged 1.9%.
- Recent Christmas and New Year's holidays are clouding the picture of COVID impacts, and should be discounted accordingly. The overall picture still points to drags from the economy being somewhat counterbalanced by behavioral factors through heightened weather sensitivity.
- Consider these estimates to be a guide not a rule.



Moody's Analytics Economic Forecast U.S. Real Gross Domestic Product (2018Q1 = 1.0)



Presenter:
Andrew Gledhill
andrew.gledhill@pjm.com

COVID-19 Load Impacts



Member Hotline

(610) 666 – 8980

(866) 400 – 8980

custsvc@pjm.com