



## Executive Summary Manual Changes

<b>Effective Date</b>	12/21/2020
<b>Impacted Manual #(s)/Manual Title(s):</b>	
M-14F, Competitive Planning Process	
<b>Conforming Order(s):</b>	
FERC Order Docket No. ER21-162-000 (Issued 2020-12-18) FERC Order Docket No. ER19-80-001) (Issued 2019-02-19)	
<b>Associated Issue Tracking Title:</b>	Market Efficiency Process Enhancement Task Force (MEPETF)
<b>Committee Approval Path - What committee(s) have already seen these changes?</b>	
PC first read - April 6 <sup>th</sup> , 2021 PC second read and endorsement - May 11 <sup>th</sup> , 2021 (anticipated)  MRC first read - May 26 <sup>th</sup> , 2021 MRC (anticipated) MRC second read and request for endorsement – June 23 <sup>rd</sup> , 2021 (anticipated)	
<b>MRC 1<sup>st</sup> read date:</b>	May 26 <sup>th</sup> , 2021 (anticipated)
<b>MRC voting date:</b>	June 23 <sup>rd</sup> , 2021 (anticipated)
<b>Impacted Manual sections:</b>	
Section 1: Proposal Window Overview Section 8: Project Evaluation	
<b>Reason for change:</b>	
Changes align with corresponding proposal for the above issue tracking topic, FERC Order Docket No. ER21-162-000 (Issued 2020-12-18), and FERC Order Docket No. ER19-80-001) (Issued 2019-02-19)	

### Summary of the changes:

- (1) Defined the selection criteria, and the proposal window type and duration for Reliability Pricing Model (RPM) economic constraints.
- (2) Updated Exhibit 1: 24-Month Reliability Planning Cycle to reflect the start of the long-term proposal window in January.

### Revision summary:

- Section 1.1 Proposal Window Type and Duration
  - Added information regarding the window type and duration for Reliability Pricing Model (RPM) economic constraints.
  - Updated Exhibit 1: 24-Month Reliability Planning Cycle to reflect the start of the long-term proposal window in January.
- Section 8.2.1 Primary Considerations
  - Added clarification that PJM identified congestion drivers may be either energy market congestion or Reliability Pricing Model (RPM) economic constraints.
- Section 8.2.1.1 Eligible Energy Market Congestion Drivers
  - Added clarification that this section refers to energy market congestion drivers
- Section 8.2.1.2 Eligible Reliability Pricing Model (RPM) economic constraints (new section)
  - Added eligibility criteria for Reliability Pricing Model (RPM) economic constraints.
  - Added language regarding the expected in-service date for projects that address RPM economic constraints.
  - Added language regarding when PJM will consider alternative solutions.