



Transmission Expansion Advisory Committee Meeting

2014 Market Efficiency Update

August 07, 2014



- Market Efficiency results anticipated to be posted by August 15th
 - Results are delayed because of software configuration/update issues
 - Results, PROMOD cases, and supporting documentation will be posted on Market Efficiency Web page for all study years
 - <http://www.pjm.com/planning/rtep-development/market-efficiency.aspx>
 - Discussion of results at September TEAC
- Proposal window to open on November 1, 2014
 - PJM requests stakeholder feedback on PROMOD model by October 1, 2014
- Market Efficiency Questions
 - Send to the RTEP e-mail distribution (rtep@pjm.com) with “Market Efficiency” in the subject line header



Market Efficiency Next Steps:

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|---|----------------------------|
| • PJM post results and PROMOD cases | August 15, 2014 |
| • Stakeholder feedback on model | August-September |
| • Finalize Proposal Document and criteria for project proposals | October |
| • PJM review of acceleration candidates | August - October |
| • Proposal window | November 1 – March 1, 2015 |



Market Efficiency Data Posting

- Market Efficiency Web Page located at <http://www.pjm.com/planning/rtep-development/market-efficiency.aspx>
- PJM will post Market Efficiency Case Files for all study years
 - Access requires CEII confirmation
 - Access requires Vendor (Ventyx) confirmation
 - Access requires MISO approval confirmed through PJM
 - No confidential data provided or used in analysis (i.e. actual bid data)
 - XML Format
- Reference Files
 - Input Assumptions Summary
 - Updated Modeling Document provides details of setup and modeling methods
 - Steps to run Model Document
 - Market Efficiency Training Document
- Market Efficiency Questions
 - Please send to the rtep e-mail distribution (rtep@pjm.com) with “Market Efficiency” in the subject line header