

Executive Summary Manual Changes

| Effective Date | 10/1/2022 |
|---|-----------|
| Impacted Manual #(s)/Manual Title(s): | |
| Manual 15: Cost Development Guidelines | |
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| Conforming Order(s): | |
| EL19-58-000 and ER19-1486-000 | |
| | |
| Associated Issue Tracking Title: | N/A |
| Committee Approval Path - What committee(s) have already seen these changes? | |
| CDS - 7.6.2022 | |
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| MRC 1st read date: | 8/24/2022 |
| MRC voting date: | 9/21/2022 |
| Impacted Manual sections: | |
| Sections 4.7, 5.7, 6.7, 7.7, 8.1 and 11.7. | |
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| Reason for change: | |
| Conforming Manual 15 Changes for the Reserve Price Formation | |
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| Summary of the changes: | |
| Removed references to Tier 1 and Tier 2 due to the Tier 1/Tier 2 consolidation | |
| The Variable Operations and Maintenance component was removed from Synchronized Reserve | |
| offers The existing \$7.50/MWh offer margin was reduced to the expected value of the Penalty | |
| Added the expected value of the penalty calculations | |
| Removed Exhibit 10: Steam Unit Synchronized Reserve Example | |