

Surety Bond Poll Results

Hal Loomis Credit Subcommittee August 21, 2018

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Surety Bond Poll Results

95 companies responded (29 voting, 66 affiliates)

	Support	Do Not Support	Undecided
Use of Surety for All Credit Requirements Except FTRs	55%	41%	4%
Use of Surety for All Credit Requirements	29%	67%	3%
\$10M Cap on Individual Surety Bond for Individual Member from an Individual Surety	57%	43%	0%
\$20M Cap on Individual Surety Bond for Individual Member from an Individual Surety	28%	72%	0%
No Cap on Individual Surety Bond for Individual Member from an Individual Surety	31%	69%	0%
\$50M Cap on Aggregate Amount from an Individual Surety	58%	42%	0%
\$100M Cap on Aggregate Amount from an Individual Surety	31%	69%	0%
No Cap on Aggregate Amount from an Individual Surety	18%	82%	0%
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	\$10M Cap	\$20M Cap	No Cap/Other
Support for Cap Amount on a Surety for Individual Member	52%	23%	25%
	\$50M Cap	\$100M Cap	No Cap/Other
Support Cap on Aggregate Amount from an Individual Surety	57%	16%	28%

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Surety Bond Poll Results – Next Steps

- PJM recommends polling support for the one specific proposal that contains each of the individual components that received majority support:
 - Use of Surety for All Credit Requirements Except FTRs
 - \$10M Cap on Individual Surety Bond for Individual Member from an Individual Surety
 - \$50M Cap on Aggregate Amount from an Individual Surety
- Any additional proposals put forth at this meeting will be included in the poll
- PJM plans to open the poll after the CS meeting
- Poll results will be forwarded to the MIC for consideration