

Phase 2 - Proposed Clean-Up, Clarification and Corrections to Governing Documents

First Read

Dated: November 18, 2016

For Discussion at GDECS December 2, 2016

	Agreement, Attachment, Section, Title	Current Language	Proposed Revisions	Rationale
1.	Operating Agreement , Definition of Prohibited Securities, paragraph (4)	(4)... for which PJMSettlements is a	(4)... for which PJMSettlement is a	The reference to PJMSettlements (plural) in the Prohibited Securities definition is an error because the defined term is PJMSettlement (singular).