



**MEETING MINUTES - DRAFT**  
**PJM Interconnection**  
**Market Settlements Subcommittee**  
**Teleconference**  
**April 22, 2014**  
**1:00 PM**

**Members Present:**

Fernandez, Ray (Chair)	PJM Interconnection, LLC	Not Applicable
Pratzon, David	GT Power Group	Not Applicable
Kenney, Susan (Secretary)	PJM Interconnection, LLC	Not Applicable

**Also In Attendance:**

Budney, David	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Hsia, Eric	PJM Interconnection, LLC	Not Applicable
Loomis, Hal	PJM Interconnection, LLC	Not Applicable
Million, Mark	PJM Interconnection, LLC	Not Applicable
McComb, John	PJM Interconnection, LLC	Not Applicable
Wagner, Toni	PJM Interconnection, LLC	Not Applicable

**In Attendance via Teleconference/WebEx:**

McDonald, Renee	Aces Power Marketing	Not Applicable
Phillips, Amanda	Aces Power Marketing	Not Applicable
Reid, Ryan	Aces Power Marketing	Not Applicable
Treadwell, Albert	Allegheny Electric Cooperative, Inc.	Electric Distributor
Teamann, Cindy	Allegheny Power	Transmission Owner
Ondayko, Brock	Appalachian Power Company	Transmission Owner
Werner, Christopher	Appalachian Power Company	Transmission Owner
Gundrum, Jake	Appalachian Power Company (AEP Generation)	Transmission Owner
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Shaffer, Brian	Atlantic City Electric Company	Electric Distributor
Kohuch, Simon	Brookfield Energy Marketing LP	Other Supplier
Garcia, Max	Calpine Energy Services, L.P.	Generation Owner
Krok, Kimberly	Calpine Energy Services, L.P.	Generation Owner
Gilchrist, Joe	Commonwealth Edison Company	Transmission Owner
Maroney, Eileen	Commonwealth Edison Company	Transmission Owner
O'Donnell, Vilija	Commonwealth Edison Company	Transmission Owner
Thone, Daniel	Commonwealth Edison Company	Transmission Owner
Dessender, Harry	Customized Energy Solutions, Ltd.*	Not Applicable
Dugan, Bill	Customized Energy Solutions, Ltd.*	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Johnson, Carl	Customized Energy Solutions, Ltd.*	Not Applicable



Hastings, David	Cygnus Energy Futures	Other Supplier
Hemmert, John	Dayton Power & Light Company (The)	Transmission Owner
Popella, Jeff	Dayton Power & Light Company (The)	Transmission Owner
Farber, John	DE Public Service Commission	Not Applicable
James, Denise	Dominion Energy Marketing, Inc.	Generation Owner
Reynolds, Karen	Dominion Virginia Power	Not Applicable
Wilmoth, Emily	Dominion Virginia Power	Not Applicable
Banks, Markia	Duquesne Light Company	Transmission Owner
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Mollenkopf, Sandy	East Kentucky Power Cooperative, Inc.	Transmission Owner
Labij, Christina	EcoGrove Wind, LLC	Generation Owner
Haynes, Greg	Energy Authority, Inc. (The)	Other Supplier
Feuss, Jay	Energy Consulting Services LLC	Other Supplier
Stadelmeyer, Rebecca	Exelon Business Services Company, LLC	Transmission Owner
Wilhite, Chad	FirstEnergy Solutions Corp.	Transmission Owner
Bolan, Martin	FirstEnergy Solutions Corporation	Transmission Owner
Marton, David	FirstEnergy Solutions Corporation	Transmission Owner
Frelich, Jessica	Integrays Energy Services, Inc.	Other Supplier
Austin, David	Madison Gas & Electric Co.	Other Supplier
Mabry, David	McNees Wallace & Nurick LLC	Not Applicable
Bertocchi, John	Metropolitan Edison Company	Transmission Owner
Luna, Joel	Monitoring Analytics, LLC	Not Applicable
Kogut, George	New York Power Authority	Other Supplier
Lattos, James	Noble Americas Energy Solutions LLC	Other Supplier
Kingston, Amber	North Carolina Electric Membership Corporation	Electric Distributor
Manning, James	North Carolina Electric Membership Corporation	Electric Distributor
Owens, Christina	North Carolina Electric Membership Corporation	Electric Distributor
Jones, Sharron	North Carolina Municipal Power Agency # 1	Other Supplier
holdbrook, ruth	Northern Virginia Electric Cooperative	Electric Distributor
Bonanni, John	NRG Power Marketing LLC	Generation Owner
Solic, Anthony	Ohio Edison Company	Transmission Owner
Castillo, Phyllis	Other	Not Applicable
Kenaga, Kaden	Other	Not Applicable
Salem, Jay	Pennsylvania Electric Company	Transmission Owner
Loudenburg, Zack	Pennsylvania Renewable Resources, Associates	Generation Owner
Park, Jinny	PJM Interconnection	Not Applicable
Anders, David	PJM Interconnection, LLC	Not Applicable
Teo, Kathrina	Power Costs Inc	Not Applicable
Hartman, Gary	PPL Electric Utilities Corp. dba PPL Utilities	Transmission Owner
Atlas, Ted	PPL EnergyPlus, L.L.C.	Transmission Owner
Ritter, Ryan	PPL EnergyPlus, L.L.C.	Transmission Owner
Diiorio, Michelle	PSEG Energy Resources and Trade LLC	Transmission Owner
Gondek, John	PSEG Energy Resources and Trade LLC	Transmission Owner
Mendez, Maria	PSEG Energy Resources and Trade, LLC	Transmission Owner
Krauss, Robert	Public Service Electric & Gas Co	Transmission Owner
Saxe, Barbara	Public Service Electric & Gas Company	Transmission Owner



Heizer, Fred  
Blume, Craig  
Galicía, Louis  
Tew, Linda  
McDonald, Renee

Public Utilities Commission of Ohio  
UGI Energy Services, Inc.  
Ventyx  
Virginia Electric & Power Company  
Wabash Valley Power Association, Inc.

Not Applicable  
Other Supplier  
Not Applicable  
Transmission Owner  
Other Supplier

**1. Administration**

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the March 18, 2014 MSS meeting.

**2. Power Meter and InSchedule Deadlines**

Mr. Eric Hsia, PJM, gave an overview of the various packages developed and the differences between each. One additional package was requested to be added that maintained status quo with respect to submission deadlines but adds Balancing Operating Reserve deviation reconciliation to items that are currently reconciled under the existing timeframe and method.

Ms. Suzanne Coyne, PJM, reviewed the possible mechanics of including Balancing Operating Reserve Deviation Charges in Load Reconciliation. A major impact of including BOR deviations in Load Reconciliation would be that all participants with BOR deviations would be impacted by reconciliation, not just the EDC and LSE.

PJM will issue a poll prior to the May meeting to determine which of the packages garner the most support.

**3. Credit Subcommittee Updates**

Mr. Hal Loomis, PJM, presented updates on several items currently in discussion at the Credit Subcommittee including Credit Available for Virtual Transactions and Billing Line Item Transfers. Current Tariff language describing Credit Available for Virtual Transactions (CAVT) does not match the credit provided in PJM's practice. PJM is proposing to correct the Tariff as current practice reflects the intentions of the FERC order on CAVT. Additionally, PJM is working on an enhancement to minimize a delay in data availability by using preliminary energy-only LMPs in the current exposure credit calculation rather than final LMP values. To reflect the quicker receipt of data, PJM will work with the Credit Subcommittee to consider a Tariff change to relax the member's virtual credit requirements.

Mr. Loomis also discussed the impact of Billing Line Item Transfers on a member's credit calculation. He highlighted an April 15, 2014 credit calculation adjustment that removed BLI Transfer effects in order to mitigate the risk of bankruptcy.

**4. Capacity Peak Load Contribution (PLC) Charge Reconciliation**

Ms. Susan Kenney, PJM, reviewed the current timing related to the submittal of Capacity Peak Load Contribution (PLC) and Network Service Peak Load (NSPL) information. Mr. Hal Loomis, PJM, addressed the concern raised at the March meeting related to potential credit policy enhancements currently being discussed at the Credit



Subcommittee that would be impacted by a PLC deadline shift. Given the credit policy enhancements that are dependent on PLC data availability are still in discussion, Mr. Loomis indicated other viable options will be pursued by the Credit Subcommittee that do not present a conflict with the proposed deadline shift.

Discussion continued regarding the need to shift the deadline to allow enough time for EDCs to meet mandates by the State PUCs to accommodate retail switching with three business days. A proposal to extend the submission deadline to 12 hours after the operating day was discussed. A request was made for data to continue to be uploaded per the current 36 hour deadline, but able to be corrected up to twelve hours after the operating day.

PJM will issue a poll prior to the May meeting to gage support of shifting the deadline. Additionally, PJM will provide legal confirmation regarding potential impacts to PJM documents at the May meeting.

**5. 2014 Power Meter/InSchedule Holiday Deadlines**

Mr. Ray Fernandez, PJM, reviewed the 2014 holiday deadlines and introduced Mr. Christopher Werner, AEP, who explained that the current schedule does not align with AEP's holiday calendar. Mr. Werner proposed modifying the submission deadlines from the current schedule (data due on December 24<sup>th</sup> and 25<sup>th</sup> would be due on the 26<sup>th</sup>), to making the 24<sup>th</sup> a submission day and moving the 25<sup>th</sup> and 26<sup>th</sup> submissions to the 29<sup>th</sup>. Several EDCs indicated their holiday schedules were in line with the current deadlines.

PJM will issue a poll prior to the May meeting to determine which holiday schedule garners the most support.

**6. Miscellaneous Settlements Items**

Mr. David Budney, PJM, informed the Subcommittee of a significant monthly adjustment that will be included in the April monthly bill related to several Market to Market adjustments with MISO. The adjustment will impact congestion related line items.

**7. Future Agenda Items**

Impact of Load Reconciliation on Emergency Load Response and Emergency Energy Charge Allocation

Additional suggestions for future agenda items can be sent to [mss@pjm.com](mailto:mss@pjm.com).

**8. Future Meeting Dates**

**2014**

May 12, 2014	1:00 p.m. – 4:00 p.m.	Conference Call
June 12, 2014	1:00 p.m. – 4:00 p.m.	Conference Call
July 22, 2014	1:00 p.m. – 4:00 p.m.	Conference Call
August 20, 2014	1:00 p.m. – 4:00 p.m.	Conference Call
September 22, 2014	1:00 p.m. – 4:00 p.m.	Conference Call
October 28, 2014	1:00 p.m. – 4:00 p.m.	Conference Call



November 18, 2014  
December 9, 2014

1:00 p.m. – 4:00 p.m.  
1:00 p.m. – 4:00 p.m.

Conference Call  
Conference Call

Author: Susan Kenney  
DM#: 789866, v2