



MEETING MINUTES – DRAFT
Market Settlements Subcommittee
PJM Interconnection
Teleconference
July 22, 2014
1:00 P.M.

In Attendance via Teleconference/WebEx:

Fernandez, Ray (Chair)	PJM Interconnection, LLC	Not Applicable
Arvola, Steven	Aces Power Marketing	Not Applicable
Reid, Ryan	Aces Power Marketing	Not Applicable
Gleckler, Eric	AEP	Transmission Owner
Myser, Carol	AEP	Transmission Owner
Smith, Anthony	AEP	Transmission Owner
Treadwell, Albert	Allegheny Electric Cooperative, Inc.	Electric Distributor
Teamann, Cindy	Allegheny Power	Transmission Owner
Norton, Chris	American Municipal Power, Inc.	Electric Distributor
Gleckler, Eric	Appalachian Power Company	Transmission Owner
Werner, Christopher	Appalachian Power Company	Transmission Owner
Gundrum, Jake	Appalachian Power Company (AEP Generation)	Transmission Owner
Juhrden, Jane	Atlantic City Electric Company	Electric Distributor
Shaffer, Brian	Atlantic City Electric Company	Electric Distributor
Bloom, David	Baltimore Gas and Electric Company	Transmission Owner
Williams, Michael	Black Oak Energy, LLC	Other Supplier
Krok, Kim	Calpine Energy Services, L.P.	Generation Owner
Gilchrist, Joe	Commonwealth Edison Company	Transmission Owner
Maroney, Eileen	Commonwealth Edison Company	Transmission Owner
Dessender, Harry	Customized Energy Solutions, Ltd.*	Not Applicable
Dugan, Bill	Customized Energy Solutions, Ltd.*	Not Applicable
Filomena, Guy	Customized Energy Solutions, Ltd.*	Not Applicable
Hemmert, John	Dayton Power & Light Company (The)	Transmission Owner
Popella, Jeff	Dayton Power & Light Company (The)	Transmission Owner
Scarpignato, David	Direct Energy Business, LLC	Other Supplier
James, Denise	Dominion Energy Marketing, Inc.	Generation Owner
Rayhorn, Carolyn	Dominion Virginia Power	Not Applicable
Banks, Markia	Duquesne Light Company	Transmission Owner
Kliwinski, Diane	Duquesne Light Company	Transmission Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Mollenkopf, Sandra	East Kentucky Power Cooperative, Inc.	Transmission Owner
Labij, Christina	EcoGrove Wind, LLC	Generation Owner
Stadelmeyer, Rebecca	Exelon Business Services Company, LLC	Transmission Owner
Malick, John	Exelon Generation Co., LLC	Generation Owner
Wilhite, Chad	FirstEnergy Solutions Corp.	Transmission Owner
Bolan, Martin	FirstEnergy Solutions Corporation	Transmission Owner
Hagaman, Derek	GT Power Group	Transmission Owner
Frellich, Jessica	Integrays Energy Services, Inc.	Other Supplier
Austin, David	Madison Gas & Electric Company	Other Supplier
Mabry, David	McNees Wallace & Nurick LLC	Not Applicable



Bertocchi, John	Metropolitan Edison Company	Transmission Owner
Kogut, George	New York Power Authority	Other Supplier
Hart, Joy	North Carolina Electric Membership Corporation	Electric Distributor
Kingston, Amber	North Carolina Electric Membership Corporation	Electric Distributor
Manning, James	North Carolina Electric Membership Corporation	Electric Distributor
Owens, Christina	North Carolina Electric Membership Corporation	Electric Distributor
Geist, Jordan	Pennsylvania Electric Company	Transmission Owner
Salem, Jay	Pennsylvania Electric Company	Transmission Owner
Sensenig, Jim	Pennsylvania Electric Company	Transmission Owner
Loudenburg, Zack	Pennsylvania Renewable Resources, Associates	Generation Owner
Budney, David	PJM Interconnection, LLC	Not Applicable
Coyne, Suzanne	PJM Interconnection, LLC	Not Applicable
Furey, Marie	PJM Interconnection, LLC	Not Applicable
Hsia, Eric	PJM Interconnection, LLC	Not Applicable
Hugee, Jacqui	PJM Interconnection, LLC	Not Applicable
McComb, John	PJM Interconnection, LLC	Not Applicable
Williams, Stanley	PJM Interconnection, LLC	Not Applicable
Brodbeck, John	Potomac Electric Power Company	Electric Distributor
Cook Jr., Patrick	Potomac Electric Power Company	Electric Distributor
Kenaga, Kaden	Power Settlements	Not Applicable
Chesser, Kathrina	Powercosts Inc	Not Applicable
Hartman, Gary	PPL Electric Utilities Corp. dba PPL Utilities	Transmission Owner
Atlas, Ted	PPL EnergyPlus, L.L.C.	Transmission Owner
Ritter, Ryan	PPL EnergyPlus, L.L.C.	Transmission Owner
Sassaman, Terri	PPL EnergyPlus, L.L.C.	Transmission Owner
Gondek, John	PSEG Energy Resources and Trade LLC	Transmission Owner
Magee, Daphney	PSEG Energy Resources and Trade LLC	Transmission Owner
Verduin, G	PSEG Energy Resources and Trade LLC	Transmission Owner
Krauss, Robert	Public Service Electric & Gas Company	Transmission Owner
Moran, Terrence	Public Service Electric & Gas Company	Transmission Owner
Saxe, Barbara	Public Service Electric & Gas Company	Transmission Owner
Hoatson, Tom	Riverside Generating, LLC	Other Supplier
Bolland, Heather	The Energy Authority	Other Supplier
Tew, Linda	Virginia Electric & Power Company	Transmission Owner
McDonald, Renee	Wabash Valley Power Association, Inc.	Other Supplier
Birnel, William	Westar Energy, Inc.	Other Supplier
Kenney, Susan (Secretary)	PJM Interconnection, LLC	Not Applicable

1. Administration

PJM reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy and performed roll call. The Subcommittee approved the minutes from the June 25, 2014 MSS meeting.

2. Update from July MIC Meeting

Mr. Ray Fernandez provided an update on the July Market Implementation Committee (MIC) discussion regarding Power Meter and InSchedule Deadlines topic. Some areas of concern



discussed at the MIC included the implementation timing as well as impact to participants' credit calculation. With regard to the implementation timing, it was determined after reviewing the impacted manual and agreement language that changes to the tariff will be required thus delaying the original target implementation date of October 1, 2014. The subcommittee was asked to suggest an alternate implementation date. Several members recommended a June 1, 2015 date that would align the change with the forthcoming Residual Zone Pricing implementation. With regard to potential credit impacts, internal PJM discussion clarified there will be a much lesser impact to credit than originally outlined. The credit impacts will be clarified at the August MIC Meeting.

Ms. Susan Kenney provided a brief update on the July MIC discussion regarding the Capacity Charge Reconciliation item.

Both proposals will be brought to the July Markets and Reliability Committee (MRC) for first read, and the August MIC and MRC meetings for voting.

3. Settlement of Emergency Load Response and Emergency Energy Billing

Ms. Susan Kenney reviewed educational materials that illustrated how the various Emergency Energy charges and/or credits and Emergency Load Response charges are allocated. A proposal was presented that takes into account the effect of Load Reconciliation data on a participant's Real Time Net Interchange calculation when determining their share of Emergency Energy charges or credits or Emergency Load Response charges. Due to timing constraints, the proposal calls for an adjustment to be made to the original Emergency Energy allocations after receipt of Load Reconciliation Data. Emergency Load Response charge allocation occurs after the submittal of Load Reconciliation data therefore would be included in the original billing. No opposition was voiced when the committee was asked if there were any objections to bypassing the formal development of a solutions matrix. Additionally, no alternate proposals were suggested. PJM will issue a poll prior to the August 20th meeting to assess support of the proposal and bring the results to the next meeting.

4. Request for Additional Education

Mr. Ray Fernandez sought feedback regarding any additional areas, specific to PJM Settlements and Billing, where more education is requested. No requests were made during the meeting. Requests can be sent to mss@pjm.com for inclusion in future meetings.

Last month's request to add manual references to the Customer Guide to Billing is currently being worked on, and an updated version of the document will be available shortly.

5. Miscellaneous Settlements Items

Ms. Susan Kenney, PJM, provided a summary of upcoming MSRS report changes. Upcoming changes include terminating the current definition of the RPM Auction Charges and Credits report and the creation of separate reports: one for RPM Auction Credits and one for RPM Auction Charges. A new report to detail allocation of Deferred Tax Adjustment Charges (Billing



Line Item # 1952) to LSEs serving load in the PPL and DUQ zones will also be available the week of July 28th.

The reporting of Capacity Credits in the FERC EQR report was also discussed. Members requested the report to be updated to display one row per unique auction clearing price rather than one row per auction. No opposition was voiced to the suggested change. The report will be changed in the coming months to accommodate the request.

6. Future Agenda Items

Residual Zone Pricing Review

Reporting of Capacity Credits in FERC EQR Report

7. Future Meeting Dates

August 20, 2014 1:00 p.m. – 4:00 p.m. Conference Call

September 22, 2014 1:00 p.m. – 4:00 p.m. Conference Call

October 28, 2014 1:00 p.m. – 4:00 p.m. Conference Call

November 18, 2014 1:00 p.m. – 4:00 p.m. Conference Call

December 9, 2014 1:00 p.m. – 4:00 p.m. Conference Call

Author: Susan Kenney