

New IMM Package

FTRSTF

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Howard Haas

Seth Hayik



Monitoring Analytics

New Package Proposal

Only change is removal of Stage 1A ARR proration

Package		Proposed By	Solution	Notes	
12A	MA	Report of monthly payout ratios*	18B	Status Quo and Option A	pjm can support
		Treatment in settlements of Portfolio netting of FTRs*	19A	Do not allow positive FTRs to offset negative FTRs within a portfolio. Treat each FTR individually	pjm can support
		Treatment in settlements of counter flow FTRs*	20A	Payout ratio for counter flow FTRs is symmetric to the payout ratio experienced by prevailing flow FTRs	
		Annual ARR and FTR Available Periods/More granular Market Periods*	22A	Seasonal/quarterly ARR/FTR Allocation/Auction (requires less ARR/Auction Rounds)	pjm can support
		Transmission outage modeling in the FTR auction models*	7B	Seasonal: Outages assumptions used to de-rate lines for market period. Monthly relaxation of outage assumptions changes de-rates allows release of additional ARR/FTR Mws.	
		Adjustment of FTR paths/payout with persistent underfunding*	8A	Clearly define rules to reduce ARR/FTR availability on persistently underfunded paths	pjm can support

Monitoring Analytics, LLC
2621 Van Buren Avenue
Suite 160
Eagleville, PA
19403

(610) 271-8050

MA@monitoringanalytics.com

www.MonitoringAnalytics.com

