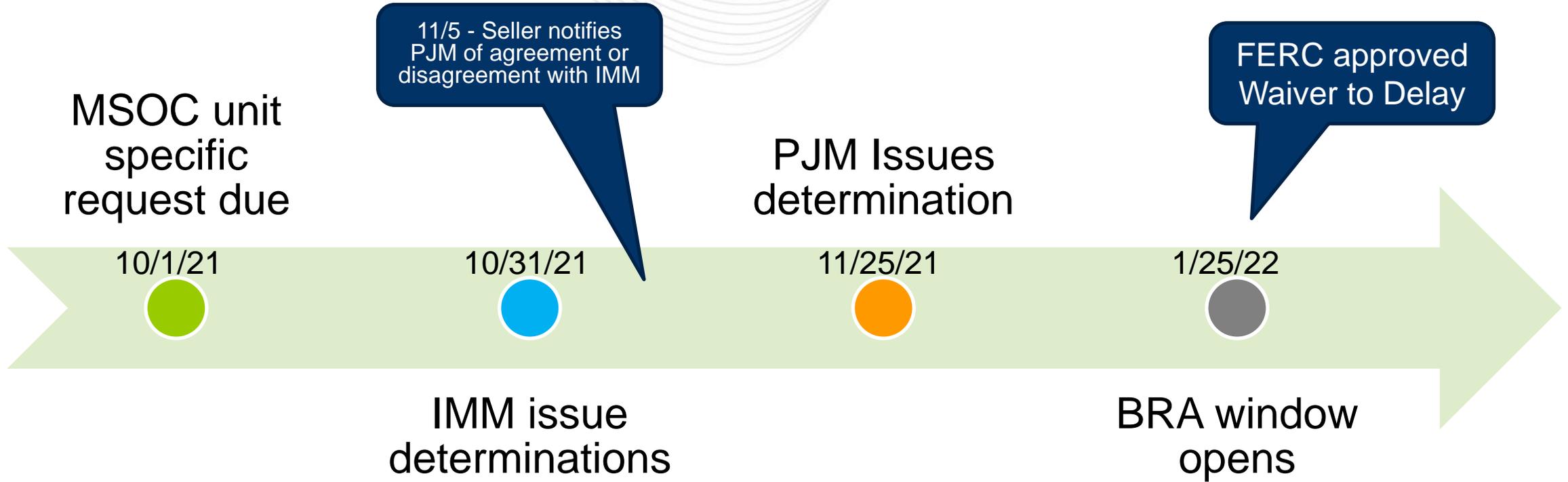




# Unit Specific Market Seller Offer Cap Process for 2023/24 BRA

## **Updated for IMM 11/12/21 new EAS offset values**

November 16<sup>th</sup>, 2021



If Seller disagrees they must submit their requested price by 11/5 for evaluation

- Seller should populate field in MIRA and send email to [rpm\\_hotline@pjm.com](mailto:rpm_hotline@pjm.com) and [rpmacr@monitoringanalytics.com](mailto:rpmacr@monitoringanalytics.com) if they agree or disagree and the MSOC price to which the Seller commits by end of day 11/5.
  - **If notification is not provided then the Seller will be subject to default Market Seller Offer Cap (default Gross ACR minus unit specific EAS offset).**
- If Seller disagrees with IMM determination then provide Market seller offer cap (MSOC) price to which the Seller commits to PJM. Also, please provide the following information (as applicable).
  - By Gross ACR component (AMOL...CRF) or EAS offset.
    - Why Seller disagrees with IMM.
    - Reference to qualified [supporting documentation](#) that supports Seller requested value.
  - New information will only be evaluated by PJM if requested by PJM after 10/31.
    - All support information should be uploaded to MIRA.

- PJM will determine whether to accept or reject the Seller committed MSOC price.
  - If PJM rejects, then Seller may use default (if available) or upon approval by PJM (and subject to FERC approval of PJM's compliance filing) the IMM proposed price received by 10/31.
  - PJM will not calculate the MSOC price.
  - Seller may not modify the requested price sent to PJM after the deadline (11/5).
  - If PJM determines the Seller value submitted for any component is not supported then the Seller request will be denied.
    - For example, if PJM agrees with all components except for EAS offset then PJM will reject the Seller request.



# Example – Seller disagreement with IMM determination (send to PJM by 11/5)

Capacity Market				
Seller =	Member A			
Unit Name =	Wolf Creek Unit 1			
Contact =	joe smith, joesmith@memberA.com			
Type	Componant	Reason item was rejected by IMM	Seller reason PJM should approve	Support Documentation
Opportunity Cost				
Gross ACR	Adjustment Factor			
Gross ACR	AOML	no support for % allocation	% allocation was supported	see MIRA, document Y.xls, sheet A (row16)
Gross ACR	AAE			
Gross ACR	AFAE			
Gross ACR	AME	Support documentation not provided	Support information was provided	see MIRA, document X.pdf, page 10
Gross ACR	AVE			
Gross ACR	ATFI			
Gross ACR	ACC			
Gross ACR	ACLE			
Gross ACR	ARPIR			
Gross ACR	APIR			
Gross ACR	CPQR		Officer Certification already provided	see MIRA, OfficCert.pdf
Gross ACR	Other			
EAS revenue				
Avoidable Cost Rate = [Adjustment Factor * (AOML + AAE + AFAE + AME + AVE + ATFI + ACC + ACLE) + ARPIR + APIR + CPQR]				

**Ensure PJM understands the disagreement and why Seller request should be approved**

- IMM updated the EAS offset value on 11/12:
  - After the 10/31/21 tariff deadline for the IMM to finalize their netACR values
  - After the 11/5/21 tariff deadline for Sellers to submit their requested netACR values if they disagree with the IMM determined netACR.
- Sellers that would like to use a unit specific netACR price with the 11/12/21 IMM determined EAS offset value should:
  - Request FERC to approve the netACR price determined after the tariff deadline. PJM requests that Seller indicates whether or not the IMM has agreed to the netACR price in the filing
- PJM will continue to evaluate the unit specific offers based on the netACR price submitted to PJM by the 11/5 deadline