



American Electric Power
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February 13, 2023

Honorable Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, N.E., Room 1A
Washington, D.C. 20426

Re: *Refund Report of American Electric Power Service Corporation on behalf of Ohio Power Company, et. al.*,
Docket Nos. ER17-405-____, and ER17-406-____ and EL22-34-____

Dear Secretary Bose:

Pursuant to Ordering Paragraphs C and D of the Federal Energy Regulatory Commission's ("Commission") December 15, 2022 Order, *Office of the Ohio Consumers' Counsel v. American Electric Power Service Corporation. et.al*, 181 FERC ¶ 61,214 (2022) ("December 15 Order"), American Electric Power Service Corporation ("AEPSC") on behalf of its affiliates, Ohio Power Company ("Ohio Power") and AEP Ohio Transmission Company, LLC ("OH Transco," collectively, "AEP") submits a refund report to comply with the Commission's directives in the December 15 Order.

I. Background

On February 24, 2022, the Office of the Ohio Consumers' Counsel ("OCC") filed a complaint ("Complaint") against AEP and other utilities alleging that they are ineligible for a 50 basis point adder to the authorized return on equity ("ROE") for participation in a Transmission Organization ("RTO Adder"). In the December 15 Order, the Commission granted the complaint with respect to Ohio Power and OH Transco.

Ordering Paragraphs C and D of the December 15 Order directed Ohio Power and OH Transco to provide refunds with interest and file a refund report within 60 days of the order.

II. Compliance with the December 15 Order

Concurrent with this filing, AEP is sending revised rates to PJM Interconnection, LLC ("PJM") for the 2023 rate year reflecting new revenue requirements under Attachment H-14 and H-20 of the PJM Open Access Transmission Tariff ("PJM OATT"). The new 2023 rates reflect revenue requirements for Ohio Power and OH Transco recalculated by reducing the return on equity for each Company from 10.35% to 9.85% for the 2023 rate year. The revised rates will be posted on the PJM website and will replace the existing 2023 rates for Ohio Power and OH Transco. The 2023 rates also include refunds reflecting the same ROE reduction from February 24, 2022 through December 31, 2022, including interest through the end of 2023 when the

refunds will be collected. The table below summarizes the principal and interest for the amount refunded for the 2022 rate year rates charged through Schedules 9 and 11 of the PJM OATT.

Company	PJM Tariff Schedule	Refund Amount - Principal	Interest
Ohio Power	Schedule 9	\$4,651,236	\$253,360
OH Transco	Schedule 9	\$11,534,454	\$628,300
Ohio Power	Schedule 11	\$119,300	\$6,498
OH Transco	Schedule 11	\$682,617	\$37,183

III. DOCUMENTS SUBMITTED WITH THE FILING

In addition to this transmittal letter, AEP is providing the following attachments that have also been provided to PJM for posting on the PJM website:

- Attachment A1 – A4: Revised populated templates and supporting documents illustrating impact of rates under Attachment H-14 of the PJM OATT for the 2023 Rate year
- Attachment B1 – B4: Revised populated templates and supporting documents illustrating impact of rates under Attachment H-20 of the PJM OATT for the 2023 Rate year
- Attachment C1 – C3: Revised populated templates and supporting documents illustrating refunds under Attachment H-14 of the PJM OATT for the 2022 Rate year
- Attachment D1 – D3: Revised populated templates and supporting documents illustrating refunds under Attachment H-20 of the PJM OATT for the 2022 Rate year
- Attachment E – 2022 Refund Interest Calculation

AEP respectfully requests that the Commission accept this refund report. As discussed above, AEP sent PJM revised rates for the 2023 rate year including refunds for 2022 with interest in compliance with the December 15 Order. To the extent the Commission makes any adjustments to this refund report, AEP will address the adjustments in a future filing.

Respectfully submitted,

/s/ John Crespo

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