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May 15, 2015

Ms. Kimberly D. Bose Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Room 1A Washington, DC 20426

Re: Potomac Electric Power Company ("Pepco")

Informational Filing of 2015 Formula Rate Annual Update in Docket No. ER09-1159 and Pursuant to Approved Settlement Agreement

in Docket Nos. ER05-515-000, et al.

Dear Ms. Bose,

Pepco hereby submits electronically, for informational purposes, its 2015 Annual Formula Rate Update. On April 19, 2006, the Commission approved an uncontested settlement agreement ("Settlement") filed in Docket Nos. ER05-515-000, *et al.*, (115 FERC ¶ 61,066). Formula rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Pepco [Potomac Electric Power Company] shall recalculate its Annual Transmission Revenue Requirements, producing an "Annual Update" for the upcoming Rate Year, and:

- (i) post such Annual Update on PJM's Internet website via link to the Transmission Services page or a similar successor page; and
- (ii) file such Annual Update with FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the formula rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently,

¹ See Settlement, Exhibit B-1 containing PJM Tariff Attachment H9-B, Section 1.b.

and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment. ²

Pepco's 2015 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

Pepco has made no Material Accounting Changes as defined in the Settlement.³ Pepco has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Settlement.⁴ Additionally, Pepco has not recorded any extraordinary property losses in FERC Account 182.1. Therefore, no amortization is required over the periods described in the Settlement.⁵

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman Associate General Counsel Potomac Electric Power Company

Enclosures

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² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1159 (February 17, 2010).

³ See Settlement, Exhibit B-3 containing PJM Tariff Attachment H-9B, Section 1.f (iii). For the Commission's information, Pepco no longer records PHI Service Company costs in Account 923 "Outside Services Employed," if those costs meet the definition of Account 928 "Regulatory Commission Expenses."

⁴ See Settlement, Exhibit B-3 containing PJM Tariff Attachment H-9B, Section 1.g.

⁵ See Settlement, Exhibit B-3 containing PJM Tariff Attachment H-9B, Section 1.h.

ATTACHMENT H-9A

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nula Rate Appendix A ded cells are input cells	Notes	FERC Form 1 Page # or Instruction	2014
ors			
Wages & Salary Allocation Factor Transmission Wages Expense		p354.21b	\$ 6,78
Total Wages Expense			\$ 73,7
Less A&G Wages Expense Total		p354.27b (Line 2 - 3)	\$ 5,6 68,1
Wages & Salary Allocator		(Line 1 / 4)	9
Plant Allocation Factors			
Electric Plant in Service Common Plant In Service - Electric	(Note B)	(Line 24)	\$ 7,159,4
Total Plant In Service		(Sum Lines 6 & 7)	7,159,
Accumulated Depreciation (Total Electric Plant) Accumulated Intangible Amortization	(Note A)	p200.21c	\$ 2,669,1 \$ 73,9
Accumulated Common Amortization - Electric Accumulated Common Plant Depreciation - Electric	(Note A) (Note A)	p356 p356	
Total Accumulated Depreciation		(Sum Lines 9 to 12)	2,743,0
Net Plant		(Line 8 - 13)	4,416,3
Transmission Gross Plant Gross Plant Allocator		(Line 29 - Line 28) (Line 15 / 8)	1,307, ⁻
Transmission Net Plant		,	
Transmission Net Plant Net Plant Allocator		(Line 39 - Line 28) (Line 17 / 14)	869, 19
alculations			
Plant In Service			
Transmission Plant In Service For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	(Note B) For Reconciliation Only	p207.58.g Attachment 6 - Enter Negative	\$ 1,229,6
New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service		Attachment 6 (Line 19 - 20 + 21)	43,8 1,273,
General & Intangible		p205.5.g & p207.99.g (see attachment 5)	337,
Common Plant (Electric Only) Total General & Common	(Notes A & B)	p356 (Line 23 + 24)	337,
Wage & Salary Allocation Factor		(Line 5)	9.9
General & Common Plant Allocated to Transmission		(Line 25 * 26)	33,0
Plant Held for Future Use (Including Land)	(Note C)	p214	
TOTAL Plant In Service		(Line 22 + 27 + 28)	1,307,
Accumulated Depreciation			
Transmission Accumulated Depreciation	(Note B)	p219.25.c	416,
Accumulated General Depreciation Accumulated Intangible Amortization		p219.28.c (see attachment 5) (Line 10)	135, 73,
Accumulated Common Amortization - Electric Common Plant Accumulated Depreciation (Electric Only)		(Line 11) (Line 12)	
Total Accumulated Depreciation Wage & Salary Allocation Factor		(Sum Lines 31 to 34) (Line 5)	209,
General & Common Allocated to Transmission		(Line 3) * 36)	20,
TOTAL Accumulated Depreciation		(Line 30 + 37)	437,
TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	869,
nent To Rate Base			
Accumulated Deferred Income Taxes			
ADIT net of FASB 106 and 109 Accumulated Investment Tax Credit Account No. 255	Enter Negative (Notes A & I)	Attachment 1 p266.h	-228,
Net Plant Allocation Factor Accumulated Deferred Income Taxes Allocated To Transmission		(Line 18) (Line 41 * 42) + Line 40	-228.:
Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6	220,
Unamortized Abandoned Transmission Plant	(Note b)	Attachment 5	
		Allaciment 5	
Transmission O&M Reserves Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	-7,
Prepayments			
Prepayments Total Prepayments Allocated to Transmission	(Note A)	Attachment 5 (Line 45)	33,4
• •		,	
Materials and Supplies	41.6 N	007.0.040	2,
Undistributed Stores Exp Wage & Salary Allocation Factor	(Note A)	p227.6c & 16.c (Line 5)	
Total Transmission Allocated Transmission Materials & Supplies		(Line 47 * 48) p227.8c	5,0
Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	5,
Cash Working Capital			
Operation & Maintenance Expense 1/8th Rule		(Line 85) x 1/8	41,
Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	5,
Network Credits	(Note N)	From PJM	
	(Note IV)		
Outstanding Network Credits Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	
	(Note N)	From PJM (Line 55 - 56) (Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-191,2

	Transmission O&M				
60	Transmission O&M			p321.112.b (see attachment 5)	28,496,500
61	Less extraordinary property loss			Attachment 5	0
62	Plus amortized extraordinary property loss			Attachment 5	0
63 64	Less Account 565 Plus Schedule 12 Charges billed to Transmission	Owner and booked to Account 565	(Note O)	p321.96.b PJM Data	0
65	Plus Transmission Lease Payments	Owner and booked to Account 303	(Note A)	p200.3.c	0
66	Transmission O&M		,	(Lines 60 - 63 + 64 + 65)	28,496,500
	Allocated General & Common Expenses				
67	Common Plant O&M		(Note A)	p356	0
68	Total A&G			p323.197.b (see attachment 5)	129,601,920
69 70	Less Property Insurance Account 924 Less Regulatory Commission Exp Account 928		(Note E)	p323.185b p323.189b	1,057,996 2,561,515
71	Less General Advertising Exp Account 930.1		(Note L)	p323.191b	1,910,540
72	Less DE Enviro & Low Income and MD Universal	Funds		p335.b	0
73	Less EPRI Dues		(Note D)	p352-353	275,846
74	General & Common Expenses			(Lines 67 + 68) - Sum (69 to 73)	123,796,023
75 76	Wage & Salary Allocation Factor General & Common Expenses Allocated to Transmis	ssion		(Line 5) (Line 74 * 75)	9.9549% 12,323,788
77	Directly Assigned A&G Regulatory Commission Exp Account 928		(Note G)	p323.189b	127,892
78	General Advertising Exp Account 930.1		(Note K)	p323.191b	0
79	Subtotal - Transmission Related			(Line 77 + 78)	127,892
80	Property Insurance Account 924			p323.185b	1,057,996
81	General Advertising Exp Account 930.1		(Note F)	p323.191b	0,057,990
82	Total		(1001)	(Line 80 + 81)	1,057,996
83	Net Plant Allocation Factor			(Line 18)	19.69%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	208,312
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	41,156,492
Denre	ciation & Amortization Expense				
86	Depreciation Expense Transmission Depreciation Expense			p336.7b&c	26,757,876
				•	
86a	Amortization of Abandoned Transmission Plant			Attachment 5	0
87	General Depreciation			p336.10b&c	9,171,997
88	Intangible Amortization		(Note A)	p336.1d&e	1,353,007
89	Total		(1101071)	(Line 87 + 88)	10,525,004
90	Wage & Salary Allocation Factor			(Line 5)	9.9549%
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	1,047,755
	0 0 0 0		(A) (A)	000 444	
92 93	Common Depreciation - Electric Only Common Amortization - Electric Only		(Note A) (Note A)	p336.11.b p356 or p336.11d	0
94	Total		(Note A)	(Line 92 + 93)	0
95	Wage & Salary Allocation Factor			(Line 5)	9.9549%
96	Common Depreciation - Electric Only Allocated to Tr	ransmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization			(Line 86 + 86a + 91 + 96)	27,805,631
Taxes	Other than Income				
					0.070.000
98	Taxes Other than Income			Attachment 2	9,870,628
99	Total Taxes Other than Income			(Line 98)	9,870,628
Return	n / Capitalization Calculations				
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	116,829,335
101	Less LTD Interest on Securitization Bonds		(Note P)	Attachment 8	0
102	Long Term Interest			"(Line 100 - line 101)"	116,829,335
102	Preferred Dividends		antar positiva	n119 20n	
103	Toloned Dividends		enter positive	p118.29c	-
	Common Stock				
	Description Constant			p112.16c	
104	Proprietary Capital				\$ 2,087,549,365
105	Less Preferred Stock		enter negative	(Line 114)	0
			enter negative enter negative		
105 106	Less Preferred StockLess Account 216.1 Common Stock			(Line 114) p112.12c	-1,646,367
105 106 107	Less Preferred Stock Less Account 216.1 Common Stock Capitalization			(Line 114) p112.12c (Sum Lines 104 to 106)	-1,646,367 2,085,902,998
105 106 107	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt		enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c	0 -1,646,367 2,085,902,998 2,146,100,811
105 106 107	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt		enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c	-1,646,367 2,085,902,998
105 106 107 108 109 110 111	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss		enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861
105 106 107 108 109 110 111 112	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds	(Note P)	enter negative enter negative enter positive	(Line 114) p112-12c (Sum Lines 104 to 106) p112-17c through 21c p111.81c p113.61c Attachment 1 Attachment 8	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824
105 106 107 108 109 110 111 112 113	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Secunitization Bonds Total Long Term Debt	(Note P)	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774
105 106 107 108 109 110 111 112 113 114	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Secuntization Bonds Total Long Term Debt Preferred Stock	(Note P)	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774
105 106 107 108 109 110 111 112 113	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Secunitization Bonds Total Long Term Debt	(Note P)	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774
105 106 107 108 109 110 111 112 113 114 115	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization		enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.81c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772
105 106 107 108 109 110 111 112 113 114 115 116	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt %	Total Long Term Debt	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.81c Attachment 1 Attachment 1 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772
105 106 107 108 109 110 111 112 113 114 115 116	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred %	Total Long Term Debt Preferred Stock	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.81c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772 51% 0%
105 106 107 108 109 110 111 112 113 114 115 116	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt %	Total Long Term Debt	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.81c Attachment 1 Attachment 1 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772 51% 0% 49%
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock	enter negative enter negative enter positive enter negative enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.81c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114 / 116) (Line 114 / 116) (Line 1102 / 113) (Line 102 / 113) (Line 103 / 114)	0 -1.646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772 51% 0% 49% 0.0548 0.0004
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt	enter negative enter negative enter positive enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772 51% 0% 49%
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock	enter negative enter negative enter positive enter negative enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed	0 -1.646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0,2,085,902,998 4,219,018,772 51% 0% 49% 0.0548 0.0000 0.1130
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Secuntitzation Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Total Long Term Debt (WCLTD)	enter negative enter negative enter positive enter negative enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772 51% 0% 49% 0.0548 0.0000 0.1130
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt Weighted Cost of Preferred Weighted Cost of Common	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock	enter negative enter negative enter positive enter negative enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.81c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114/116) (Line 115/116) (Line 107/113) (Line 103/114) Fixed (Line 117 * 120) (Line 118 * 121) (Line 118 * 121) (Line 118 * 121)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772 51% 0% 49% 0.0548 0.0000 0.1130
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt Weighted Cost of Preferred	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD) Preferred Stock	enter negative enter negative enter positive enter negative enter negative	(Line 114) pt112.12c (Sum Lines 104 to 106) p112.17c through 21c pt113.81c pt113.81c Attachment 1 Attachment 8 (Sum Lines 108 to 112) pt112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120) (Line 118 * 121)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 0,2,085,902,998 4,219,018,772 51% 0% 49% 0.0548 0.0000 0.1130 0.0277 0.0000
105 106 107 108 109 110 111 112 113 115 116 117 118 119 120 121 121 122 123 124 125 126	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Pebt Weighted Cost of Preferred Weighted Cost of Common Total Return (R)	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD) Preferred Stock	enter negative enter negative enter positive enter negative enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed (Line 117 * 120) (Line 117 * 120) (Line 119 * 122) (Sum Lines 123 to 125)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 4,219,018,772 51% 0,0548 0,0000 0,1130 0,0277 0,0000 0,0559 0,0836
105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 121 122 123 124 125 126	Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt Weighted Cost of Preferred Weighted Cost of Common	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt (WCLTD) Preferred Stock	enter negative enter negative enter positive enter negative enter negative	(Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.81c Attachment 1 Attachment 8 (Sum Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114/116) (Line 115/116) (Line 107/113) (Line 103/114) Fixed (Line 117 * 120) (Line 118 * 121) (Line 118 * 121) (Line 118 * 121)	0 -1,646,367 2,085,902,998 2,146,100,811 -21,945,861 0 8,960,824 0 2,133,115,774 0 2,085,902,998 4,219,018,772 51% 0% 49% 0.0548 0.0000 0.1130

Comp	osite Income Taxes				
	Income Tax Rates				
128	FIT=Federal Income Tax Rate				35.00%
129	SIT=State Income Tax Rate or Composite		(Note I)		8.97%
130 131	p T	(percent of federal income tax deductible for state purposes) $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		Per State Tax Code	0.00% 40.83%
132	T/ (1-T)	1=1-{((1-311) (1-11))/(1-311 FII p)}=			69.01%
400	ITC Adjustment		(Note I)	-000 04	240.044
133 134	Amortized Investment Tax Credit T/(1-T)		enter negative	p266.8f (Line 132)	-319,014 69,01%
135	Net Plant Allocation Factor			(Line 18)	19.6893%
136	ITC Adjustment Allocated to Transmission			(Line 133 * (1 + 134) * 135)	-106,157
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =		[Line 132 * 127 * (1-(123 / 126))]	26,150,589
138	Total Income Taxes			(Line 136 + 137)	26,044,431
REVE	NUE REQUIREMENT				
	Summary				
139	Net Property, Plant & Equipment			(Line 39)	869,543,562
140 141	Adjustment to Rate Base Rate Base			(Line 58) (Line 59)	-191,254,606 678,288,956
142	O&M			(Line 85)	41,156,492
143 144	Depreciation & Amortization Taxes Other than Income			(Line 97) (Line 99)	27,805,631 9,870,628
145	Investment Return			(Line 127)	56,677,048
146	Income Taxes			(Line 138)	26,044,431
147	Gross Revenue Requirement			(Sum Lines 142 to 146)	161,554,230
147	Cross Neveride Nequirement			(Odifi Lines 142 to 140)	101,334,230
	Adjustment to Remove Revenue Requirements Associated	with Excluded Transmission Facilities			
148	Transmission Plant In Service			(Line 19)	1,229,617,975
149	Excluded Transmission Facilities		(Note M)	Attachment 5	0
150	Included Transmission Facilities			(Line 148 - 149)	1,229,617,975
151	Inclusion Ratio			(Line 150 / 148)	100.00%
152	Gross Revenue Requirement			(Line 147)	161,554,230
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)	161,554,230
	Revenue Credits & Interest on Network Credits				
154	Revenue Credits Interest on Network Credits		(21 - 20	Attachment 3	6,220,764
155	Interest on Network Credits		(Note N)	PJM Data	-
156	Net Revenue Requirement			(Line 153 - 154 + 155)	155,333,467
	N. P. Co. Co.				
157	Net Plant Carrying Charge Net Revenue Requirement			(Line 156)	155,333,467
158	Net Transmission Plant			(Line 19 - 30)	812,894,404
159	Net Plant Carrying Charge			(Line 157 / 158)	19.1087%
160 161	Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Retu	irn nor Income Taxes		(Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158	15.8170% 5.6408%
101	Net Fiant Sarrying Sharge without Depressation, Net	in, nor moonie raxes		(Ellic 107 - 00 - 127 - 100) / 100	3.040070
	Not Plant Corning Charge Colculation per 400 Basis Baist	ingrange in BOE			
162	Net Plant Carrying Charge Calculation per 100 Basis Point Net Revenue Requirement Less Return and Taxes	IIIUGASE III NUE		(Line 156 - 145 - 146)	72,611,987
163	Increased Return and Taxes			Attachment 4	88,389,184
164	Net Revenue Requirement per 100 Basis Point increa	ase in ROE		(Line 162 + 163)	161,001,171
165 166	Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increa	ase in ROE		(Line 19 - 30) (Line 164 / 165)	812,894,404 19.8059%
167	Net Plant Carrying Charge per 100 Basis Point increa	E without Depreciation		(Line 164 / 165) (Line 163 - 86) / 165	16.5142%
168	Not Povonuo Poquiroment			(Line 156)	155,333,467
168 169	Net Revenue Requirement True-up amount			(Line 156) Attachment 6	155,333,467 (3,096,305)
170	Plus any increased ROE calculated on Attachment 7	other than PJM Sch. 12 projects		Attachment 7	1,418,063
	Facility Credits under Section 30.9 of the PJM OATT	and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171				Attachment 5 (Line 168 - 169 + 171)	14,624,812 168,280,036
	MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement				
171 171a	Net Zonal Revenue Requirement			(Line 168 - 169 + 171)	100,200,000
171 171a 172	Net Zonal Revenue Requirement Network Zonal Service Rate		(Note L)	,	
171 171a 172 173	Net Zonal Revenue Requirement Network Zonal Service Rate 1 CP Peak		(Note L)	PJM Data	6,345
171 171a 172	Net Zonal Revenue Requirement Network Zonal Service Rate		(Note L)	,	

- A Electric portion only
 B Exclude Construction Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant That is expected to be placed in service in the current calendar year weighted by number of months its expected to be inservice. New Transmission plant expected to be placed in service in the current calendar year weighted by number of months its expected to be inservice. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconcilitation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- Transmission Portion Only All EPRI Annual Membership Dues
- All Regulatory Commission Expenses
 Safety related advertising included in Account 930.1
- Regulatory Commission Expenses directly related to transmission service, RTO fillings, or transmission siting itemized in Form 1 at 351.h.
- regulatory Commission Expenses arectly realed to transmission service, RTO mings, or transmission sting itemized in Form 1 at 35 Ln.

 The currently effective income tax rate, where FTI is the Federal income tax rate. STI is the State income tax rate, and p =

 "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in

 Attachment 5 the name of each state and how the blended or composite STI was developed. Furthermore, a utility that
 elected to use amortization of tax credits gainst stable income; rather than book tax credits to Account No. 255 and reduce
 rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f)

- rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.1)
 multiplied by (11-17). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.

 Per FERC order in Docket No. ER08-10, the ROE is 11.30%, which includes a 50 basis-point RTO membership adder as authorized by FERC to become effective on December 1, 2007. Per FERC orders in Docket Nos. ER08-686 and ER08-1423, the ROE for specific projects identified or to be indentified in Attachment 7 is 12.80%, which includes a 150 basis-point transmission incentive ROE adder as authorized by FERC to become effective June 1, 2008 and November 1, 2008 respectively. Per FERC order in Docket No. ER13-607 the ROE for the MAPP abandoned plant is 10.8% effective March 1, 2013.

 Education and outreach expenses relating to transmission, for example siting or billing

 As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.

- Amount of transmission plant excluded from rates per Atlachment 5.

 Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
- Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmisison Owner whole on Line 155.

 Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
 - If they are booked to Acct 565, they are included in on line 64
- Securitization bonds may be included in the capital structure per settlement in ER05-515.
- ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.

 Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.

Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

	Only			
	Transmission	Plant	Labor	Total
	Related	Related	Related	ADIT
ADIT- 282	0	(1,307,213,107)	(10,390,208)	
ADIT-283	(4,683,528)	(121,838,345)	(97,958,654)	
ADIT-190	2,480,061	244,265,091	10,666,509	
Subtotal	(2,203,467)	(1,184,786,360)	(97,682,353)	
Wages & Salary Allocator			9.9549%	
Gross Plant Allocator		18.2575%		
ADIT	(2,203,467)	(216,312,007)	(9,724,195)	(228,239,668)

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 111

Amount (8,960,824)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-E and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

A	В	С	D	E	F	G
ADIT-190	Total	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Deferred Compensation(stk)	2,412,330				2,412,330	For book purposes, deferred compensation and deferred payments are expensed when accrued. For tax purposes, they are deducted when paid. Affects company personnel across all functions.
The second process of					, , , , , , , , , ,	Under the Tax Reform Act of 1986, taxpayers were required to switch from the reserve method for bad debts to the specific write-off method. The amounts previously accumulated in a reserve were required to be included in
						taxable income over a four year period. The reserve method is used for book purposes. Related to all revenues.
Bad Debt Reserve Amort	6,751,178			6,751,178		For book purposes, accrued vacation pay is expensed during the current year. For tax purposes, only the portion
Excess Accrued Vacation Pay	2,885,550				2,885,550	of the vacation allowance actually taken or paid by March 15th of the following year can be deducted currently. Affects company personnel across all functions.
Excess Accided Vacation 1 ay	2,003,330				2,003,330	Pursuant to the requirements of FAS 109, Pepco's accumulated deferred taxes must encompass all timing
						differences regardless of whether the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up
FAS 109 - Deferred Taxes on ITC	1,014,952			1,014,952		necessary for full recovery of the prior flow-through amount. Related to all plant.
rAS 109 - Deletted Taxes Of TIC	1,014,952			1,014,932		Pursuant to the requirements of FAS 109, Pepco's accumulated deferred taxes must encompass all timing
						differences regardless of whether the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up
						necessary for full recovery of the prior flow-through amount. Related to all plant.
FAS 109 Regulatory Receivable/Liability	1,652,297			1,652,297		For book purposes, these taxes were accrued when the proposed tax was enacted by the PG County Council.
						Since Maryland counties are prohibited from enacting any tax without the authority of the state legislature, for tax purposes they are not deductible until the tax is affirmed. Related to both T & D.
PG County Right of Way	451,318	451,318				
						Represents a payment from Mirant to Pepco to settle some of the Company's claims. For book purposes the payment was accounted for on the balance sheet as a contingent liablilty. For tax purposes, since the funds were
						received, a portion of the payment was treated as currently taxable.
Mirant Settlement	4,104,266	4,104,266				Additions to the reserve for health insurance payments are deducted currently for book purposes but are
Health Care Plans	1,093,339				1,093,339	deducted for tax purposes when they are paid. Affects company personnel across all functions. For book purposes, the costs are expensed when a formal plan is adopted and the employees to be severed have
						been identified. For tax purposes, the costs are deductible when they are paid to the severed individual. Affects
Severance Pay/Other Comp/Incentive Bonus	2,908,883				2,908,883	company personnel across all functions. This adjustment relates to the PNC Deferred Compensation Plans. For tax purposes, the book income/expense
Accrued Retired Executive Compensation	1,366,408				1,366,408	generated on the plans is reversed and then the tax income/expense is picked up.
Accrued Liability - Environmental Site Exp	7,776,968	7,776,968				For book purposes, environmental expenses are expensed when accrued. For tax purposes, they are deducted when paid.
						PHI's consolidated return is in an NOL situation, therefore, Pepco's charitable contributions are carried forward until such time as PHI is in a taxable income position. For book purposes, the contributions are expensed when
Contribution Carryforward	4,581,843	4,581,843				incurred. Related to all functions.
Capital Loss Limitation	90,482	90,482				Capital losses are limited to the amount of capital gains. FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life
						insurance benefits for book purposes. Amounts paid to participants or funded through the VEBA or 401(h)
FAS 106 OPEB Adjustment	30,954,574				30,954,574	accounts are currently deductible for tax purposes. Affects company personnel across all functions.
						For book purposes, a regulatory asset has been established for the FERC Formula Rate Filing true-up and book
Regulatory Assets- FERC True Up	2,480,061		2,480,061			income has been increased. For tax purposes, this Regulatory Asset is not recognized and the book income must be reversed.
Federal/State NOL	230,401,239			230,401,239		PHI's consolidated return is in an NOL situation, therefore, they are carried forward until such time as PHI is in a taxable income position.
Interest on Contingent Taxes	306,867	306,867		230,401,239		Estimated book interest expense on prior year taxes not deductible for tax purposes
						Relates to deferred taxes on regulatory assets and accrued liabilities. For regulatory assets books credits income and tax reverses the income and amortizes. For accrued liabilities books accrues expense and for tax the expense
Miscellaneous	5,958,178	(1,154,496)		7,112,674		can only be deducted when paid.
Subtotal - p234 Less FASB 109 Above if not separately removed	307,190,733 2,667,249	16,157,249	2,480,061	246,932,340 2,667,249	41,621,083	
Less FASB 106 Above if not separately removed	30,954,574				30,954,574	
Total	273,568,910	16,157,249	2,480,061	244,265,091	10,666,509	

ADIT items related only to Non-Electric Operations (e.g., Gas, Water,

ewer) or Production are directly

Sewer jor Production are directly assigned to Column C 2. ADIT items related only to Transmission are directly assigned to Column E 3. ADIT items related to Plant and not in Columns C & D are included in Column E 4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included n rates, therefore if the item giving rise to the ADIT is not included in the ormula, the associated ADIT amount hall be excluded

Deferred Income Taxes (ADIT) Worksheet

A ADIT- 282	B Total	C Gas, Prod	D Only	E Plant	F Labor	G
ADI1 - 202		Or Other Related	Transmission Related	Related	Related	Justification
Accelerated Depreciation	(461,043,816)			(461,043,816)		This amount represents the difference between the tax depreciation on assets place in service after 1974 as computed pursuant to the Internal Revenue Code and the book depreciation associated with all assets.
Repair Allowance	(491,367,140)			(491,367,140)		Deferred tax represents the difference between tax deductible repairs and book capitalization of repair costs. Affects company personnel across all functions.
						This adjustment reflects the disposition or salvage relating to TDRs. For tax purposes salvage is required to be recognized currently as taxable income for certain depreciation vintages. For book purposes salvage is credited to
Adj. Tax Gain - TDR's	871,366			871,366		the depreciation reserve. Relates to plant in all functions. This adjustment reflects the disposition or salvage relating to operating assets. For tax purposes salvage is
						required to be recognized currently as taxable income for certain depreciation vintages. For book purposes
Adjust. Tax Gain (Operating)	4,876,650			4,876,650		salvage is credited to the depreciation reserve. Related to all assets.
						For book purposes, the rental payments on the control center are expensed during the current year. For tax purposes, control center is treated as if Pepco continues to own it. The rent expense is added back to book
Control Center - Depreciation/Amort	(96,116,641)			(96,116,641)		income, the assets are depreciated and interest expense is imputed and deducted. Sale/lease back of center used for control of T & D.
						Removal costs are deductible for tax purposes but are recorded as a reduction to the depreciation reserve for book purposes. Removal costs relating to post-1980 assets are required to be normalized under the Internal
Removal Cost Adjustment	(104,084,192)			(104,084,192)		Revenue Code. Related to all assets. The Tax Reform Act of 1986 eliminated the current deduction for interest incurred during construction and
						required that it be capitalized and depreciated over the tax life of the asset. This deferred tax is due to the
Capitalized Interest	45,664,298			45,664,298		differences in the way AFUDC-debt is calculated versus the way interest must be calculated for tax purposes. Related to all plant.
AFUDC Debt	(11,077,273)			(11,077,273)		For book purposes, AFUDC is capitalized and depreciated. For tax purposes, AFUDC is not recognized. Related to all plant.
						For book purposes, certain real estate taxes were expensed. For tax purposes, those taxes were capitalized and are being depreciated. Related to all plant.
Capitalized Real Estate Taxes	(7,809)			(7,809)		This deferred tax balance relates to a prior Internal Revenue Service audit related to the sale of Pepco's northern
Extraordinary Gain-Nova	(8,303,806)	(8,303,806)				Virginia sales territory and assets located therein. Retail related
Construction Per. Interest(Net)	264,333			264,333		For tax purposes some interest was required to be capitalized related to self constructed assets. For book purposes, AFUDC is used. Related to all plant.
FAS 109 - CCRF/AFUDC Equity	(49,716,646)			(49,716,646)		See the explanation for Account 190. This deferred tax balance relates to a prior internal Revenue Service audit related to the depreciation period for
69 KV Line Amortization	218,609	218,609				69kv line costs. Distribution related.
Simplified Service Method	(328,272,213)			(328,272,213)		For book purposes, certain overhead costs are capitalized and depreciated over the life of the related asset. For tax purposes, these overheads are currently deducted. Related to all plant.
EUM Assets	6,253,612	6,253,612				This deferred tax balance relates to a prior Internal Revenue Service audit related to the depreciation of Energy Use Mgt. assets. Retail related
Casualty Losses	(21,077,814)			(21,077,814)		This deferred tax balance relates to the run out of the depreciation expense related to the 1998 casualty loss claim filed with the IRS. This item was previously included in depreciation above.
edudity coses	(22,077,024)			(22,077,024)		For book purposes, the rental payments on the control center are expensed during the current year. For tax
						purposes, control center is treated as if Pepco continues to own it. The rent expense is added back to book income, the assets are depreciated and interest expense is imputed and deducted. Sale/lease back of center used
Control Center - Lease Payment	123,785,093			123,785,093		for control of T & D. Under the Tax Reform Act of 1986, post '86 CIAC must be included in income for tax purposes. Under IRS Notice
						87-51, if CIAC are not grossed up, the deferred taxes must be included in rate base in order for the Company to be in compliance with the depreciation normalization provisions of the Internal Revenue Code. Related to both T & D
CIAC	86,394,707			86,394,707		plant. Connection fees are considered taxable income by the Internal Revenue Service and their costs are capitalized and
						depreciated for tax purposes. For book purposes, connection fees are excluded from income and from the
Connection Fees	(3,622,884)	(3,622,884)				depreciable cost of the assets as a contribution in aid of construction. Retail related.
Preliminary Survey Costs Conservation Costs (DSM)	43,637 (11,325,757)	43,637 (11,325,757)				For tax purposes, survey costs are to be capitalized under 263A and depreciated. DSM related. Retail related.
Pension Curtailment	3,496,754	3,496,754				For book purposes, these costs were expensed when the gain on the divestiture sale were recorded. For tax purposes, the costs are deducted when paid. Related to sale of generation assets.
						Write down of Benning/Buzzard point plant to fair market value based on the SFAS 121 impairment test for book purposes. For tax purposes, an asset can not be written down for the loss. Generation related.
SFAS 121 Impairment Loss	859,870	859,870				
Capitalized A&G	1,567,398			1,567,398		Prior to the Tax Reform Act of 1986, these amounts were deducted in the year incurred for tax purposes, but capitalized and depreciated for book purposes. Related to all plant.
Capit'd Fringe Benefits	2,998,500			2,998,500		Prior to the Tax Reform Act of 1986, these amounts were deducted in the year incurred for tax purposes, but capitalized and depreciated for book purposes. Related to all plant.
Capit'd Payroll & Use Tax	1,467,352			1,467,352		Prior to the Tax Reform Act of 1986, these amounts were deducted in the year incurred for tax purposes, but capitalized and depreciated for book purposes. Related to all plant.
						For tax purposes leased vehicles are capitalized and depreciated. For book purposes, the vehicles are treated as leases, with a monthly lease amount being calculated. For tax purposes, a portion of the monthly lease amount
Leased Vehicles Control Center - Interest Expense	(173,282) (81,648,520)			(173,282) (81,648,520)		needs to be added back. See the explanation for the control center transaction in Account 190.
FAS 109 - CCRF Equity	(81,648,520)	(15,743,143)		(61,648,520)		See the explanation for Account 190.
						For book purposes, a portion of pension is capitalized based on labor dollars charged to capital construction projects. For tax purposes, this capitalization must be revrsed and replaced with tax capitalization. Tax
Capitalized Pension	19,765,896			19,765,896		capitalization is based on the same capitalization percentage, but is applied to the current period funding rather the ant the book expesses.
						For book purposes, a portion of OPEB is capitalized based on labor dollars charged to capital construction projects. For tax purposes, this capitalization must be revrsed and replaced with tax capitalization. Tax capitalization is
Continuing description	440.000.00				100 000 0	based on the same capitalization percentage, but is applied to the current period funding rather the ant the book
Capitalized OPEB Subtotal - p275 (Form 1-F filer: see note 6 below)	(10,390,208) (1,395,443,069)	(28,123,109)	-	(1,356,929,753)	(10,390,208) (10,390,208)	expesnes.
Less FASB 109 Above if not separately removed Less FASB 106 Above if not separately removed	(65,459,789)	(15,743,143)	-	(49,716,646)	-	
Total	(1,329,983,280)	(12,379,965)	•	(1,307,213,107)	(10,390,208)	

Instructions for Account 282:

1. ADIT items related only to NonElectric Operations (e.g., Gas, Water,
Sewer) or Production are directly
assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column F

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when tems are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Deferred Income Taxes (ADIT) Worksheet

A	В	С	D	E	F	G
	Total	Gas, Prod	Only			
ADIT-283		Or Other	Transmission	Plant	Labor	
		Related	Related	Related	Related	Justification
						The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new
						bond issue for book purposes. Related to all functions. Excluded here since it is included in Cost of Debt.
Amort Loss on Reacquisition	(8,960,824)	(8,960,824)				
FAS 109 - Flowthrough Items	(60,379,015)			(60,379,015)		See the explanation for Account 190.
						For book purposes, prepaid expenses, which related to a future period but are paid in the current period, must be
						capitalzied and amortized to the balance sheet as an assset. For tax purposes, there is "12-month rule" which
						allows taxpayers that meet the 12-month rule to currently deduct the amount, as long as the benefits does not
						extend beyond 12 months. The prepaid interest relates to the Life Insurance plans, that is why this is labor
Prepaid Interest	1,535,921				1,535,921	related.
						The company is allowed to deduct for tax purposes all payments made to fund the General Retirement Plan per
						ERISA. For book purposes pension plan contributions are governed by FAS 106. This timing difference represents
						the excess tax payment over book. Affects company personnel across all functions.
Pension Plan Contribution	(124,761,271)			(54,894,959)	(69,866,312)	
						For book purposes, the gain on the divestiture of the generating assets to be shared with customers was expensed
Customer Sharing	(2,875,643)	(2,875,643)				when the gain on the sale was recorded. For tax purposes, gain to be shared is deducted when paid. Generation
						For book purposes, the cost of the Blueprint project is being currently deducted. For tax purposes, this amount
Blueprint for the Future	(630,533)			(630,533)		can not be deducted current and must be capitalized.
						For book purposes, a regulatory asset has been established for the FERC Formula Rate Filing true-up and book
						income has been increased. For tax purposes, this Regulatory Asset is not recognized and the book income must
Regulatory Assets- FERC True Up	(1,046,816)		(1,046,816)			be reversed.
						This regulatory asset represents MAPP adbandonment cost with no potential future value other than through rate
						recovery; it is considered worthless for tax purposes and is deductible under IRC Section 165(a)as an
Regulatory Assets - MAPP - Transmission Only	(3,636,712)		(3,636,712)			abandonment loss.
						When a regulatory asset is established, books credits income, which for tax purposes needs to be reversed along
Regulatory Assets	(185,009,855)	(96,878,687)		(58,502,904)	(29,628,264)	with the associated amortization.
						For book purposes, the MD property taxes are accrued over the fiscal year. For tax purposes payments are
MD Property Taxes	(7,809,949)			(7,809,949)		deducted when paid based on the lien date.
Interest on Contingent Taxes	(6,571,438)	(6,571,438)				Estimated book interest income on prior year taxes not included for tax purposes
Subtotal - p277 (Form 1-F filer: see note 6, below)	(400,146,135)	(115,286,593)	(4,683,528)	(182,217,360)	(97,958,654)	
Less FASB 109 Above if not separately removed	(60,379,015)	-	-	(60,379,015)	-	
Less FASB 106 Above if not separately removed	-	-	-	-	-	
Total	(339,767,119)	(115,286,593)	(4,683,528)	(121,838,345)	(97,958,654)	

Instructions for Account 283: 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, ewer) or Production are directly

Sewer Jor Production are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column F

4. ADIT items related to labor and not in Columns C & D are included in Column F

6. Deferred income taxes arise when tems are included in taxable income in ifferent periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the ormula, the associated ADIT amount

Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255

		Item	Balance	Amortization
1	Rate Base Treatment			
2	Balance to line 41 of Appendix A	Total		
3	Amortization			
4	Amortization to line 133 of Appendix A	Total	2,485,709	319,014
5	Total		2,485,709	319,014
6	Total Form No. 1 (p 266 & 267)	Form No. 1 balance (p	2,485,709	319,014
7	Difference /1			-

/1 Difference must be zero

Attachment 2 - Taxes Other Than Income Worksheet

ther Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related	Gre	oss Plant Alloca	tor
1 Transmission Personal Property Tax (directly assigned to Transmission) 1a Other Personal Property Tax (excluded) 2 Capital Stock Tax 3 Gross Premium (insurance) Tax 4 PURTA 5 Corp License	\$ 9,290,948 \$ 30,555,266	100% 0% 18.2575% 18.2575% 18.2575% 18.2575%	\$ 9,290,948 \$ - \$ - \$ - \$ - \$ -
Total Plant Related	39,846,214		9,290,948
Labor Related	Wage	es & Salary Alloc	ator
6 Federal FICA & Unemployment & state unemployment	5,737,178		
Total Labor Related	5,737,178	9.9549%	571,131
Other Included	Gre	oss Plant Alloca	tor
7 Miscellaneous	46,823		
Total Other Included	46,823	18.2575%	8,549
Total Included Currently Excluded			9,870,628
8 Franchise 9 kWhTax - State Gross Receipt (Excise Tax) 10 Electric environmental surcharge 11 Universal service fee 12 Montgomery County Fuel 13 PSC assessment 14 Real property (State, Municipal or Local) 15 DC Right of Way 16 Use & Sales Tax 17 FHUT 18 DC Ballpark 19 DC Reliable Energy Trust Fund 20 Misc. Other 21 Total "Other" Taxes (included on p. 263)	22,397,793 84,109,711 2,107,593 8,280,540 143,017,665 9,258,851 6,611,440 22,801,869 4,552,933 9,680 16,500 17,172,192 115,998 366,082,982		
23 Difference	(0)		

- Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant
- Allocator. If the taxes are 100% recovered at retail they will not be included

 Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator

 Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Allocation of Property taxes to Transmission Function Year Ended December 31, 2014

Assessable Plant

Transmission Distribution General Total T,D&Genl	\$ \$ \$	874,060,381 2,789,657,883 148,109,953 3,811,828,217
Plant ratios by Jurisdiction Transmission Ratio Distribution ratio General Ratio		0.2293021435 0.7318424977 0.0388553588 1.00000000000
Property Taxes	\$	39,846,214
Transmission Property Tax Distribution Property tax General Property Tax Total check	\$ \$ \$	9,136,822 29,161,153 1,548,239 39,846,214
General Property Tax Trans Labor Ratio Trans General	\$	1,548,239 9.955% 154,126

Total Transmission Property Taxes	
Transmission	\$ 9,136,822
General	\$ 154,126
Total Transmission Property Taxes	\$ 9,290,948

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1 Rent from Electric Property - Transmission Related (Note 3)		11,641,767
2 Total Rent Revenues	(Sum Lines 1)	11,641,767
Account 456 - Other Electric Revenues (Note 1)		
3 Schedule 1A		\$ 607,137
4 Net revenues associated with Network Integration Transmission Service (NITS) for which	the	
load is not included in the divisor (difference between NITS credits from PJM and PJM NI	TS	
charges paid by Transmission Owner) (Note 4)		
5 Point to Point Service revenues for which the load is not included in the divisor received by	y Transmission Owner (Note 4)	2,169,500
6 PJM Transitional Revenue Neutrality (Note 1)		
7 PJM Transitional Market Expansion (Note 1)		
8 Professional Services (Note 3)		-
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		-
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
11 Gross Revenue Credits	(Sum Lines 2-10)	14,418,404
12 Less line 17g		(8,197,641)
13 Total Revenue Credits		6,220,764

Revenue Adjustment to determine Revenue Credit

21 Note 4: SECA revenues booked in Account 447.

14

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.
- Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	11,641,767
17b	Costs associated with revenues in line 17a	4,753,514
17c	Net Revenues (17a - 17b)	6,888,253
17d	50% Share of Net Revenues (17c / 2)	3,444,127
	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-
17f	Net Revenue Credit (17d + 17e)	3,444,127
17g	Line 17f less line 17a	(8,197,641)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule	
	12.	52,809,791
19	Amount offset in line 4 above	153,080,405
20	Total Account 454, 456 and 456.1	220,308,600

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Return and Taxes with 100 Basis Point increase in ROE
A 100 Basis Point increase in ROE and Income Taxes (Line 127 + Line 138) 88,389,184
B 100 Basis Point increase in ROE 1.00%

59	Rate Base			(Line 39 + 58)	678,288,956
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	116,829,33
101	Less LTD Interest on Securitization E	(Note P)		Attachment 8	(
102	Long Term Interest			"(Line 100 - line 101)"	116,829,33
103	Preferred Dividends		enter positive	p118.29c	(
	Common Stock				
104	Proprietary Capital			p112.16c	2,087,549,36
105	Less Preferred Stock		enter negative	(Line 114)	
106	Less Account 216.1		enter negative	p112.12c	-1,646,36
107	Common Stock			(Sum Lines 104 to 106)	2,085,902,99
	Capitalization				
108	Long Term Debt			p112.17c through 21c	2,146,100,81
109	Less Loss on Reacquired Debt		enter negative	p111.81c	-21,945,86
110	Plus Gain on Reacquired Debt		enter positive	p113.61c	(
111	Less ADIT associated with Gain or L		enter negative	Attachment 1	8,960,82
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	(
113	Total Long Term Debt			(Sum Lines 108 to 112)	2,133,115,77
114	Preferred Stock			p112.3c	(
115	Common Stock			(Line 107)	2,085,902,99
116	Total Capitalization			(Sum Lines 113 to 115)	4,219,018,77
117	Debt %		Total Long Term Debt	(Line 113 / 116)	51%
118	Preferred %		Preferred Stock	(Line 114 / 116)	0%
119	Common %		Common Stock	(Line 115 / 116)	49%
120	Debt Cost		Total Long Term Debt	(Line 102 / 113)	0.054
121	Preferred Cost		Preferred Stock	(Line 103 / 114)	0.000
122	Common Cost	(Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.1230
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.027
124	Weighted Cost of Preferred		Preferred Stock	(Line 118 * 121)	0.000
125	Weighted Cost of Common		Common Stock	(Line 119 * 122)	0.060
126	Total Return (R)			(Sum Lines 123 to 125)	0.088
127	Investment Return = Rate Base * Rate of Return	l		(Line 59 * 126)	60,030,54
mposi	ite Income Taxes				
	Income Tax Rates				
128	FIT=Federal Income Tax Rate				35.009
129	SIT=State Income Tax Rate or Composi				8.97%
130	p = percent of federal income tax deduc			Per State Tax Code	0.009
131	Т	T=1 - {[(1 - SIT) * (1 - FI	Γ)] / (1 - SIT * FIT * p)} =		40.83%
132	T/ (1-T)				69.01%
	ITC Adjustment				
100	Amortized Investment Tax Credit		enter negative	p266.8f	(319,014
	T/(1-T)			(Line 132)	69%
134	Net Plant Allocation Factor			(Line 18)	19.68939
134		aaian	(Note I from Appendix A)	(Line 133 * (1 + 134) * 135)	-106,15
133 134 135 136	ITC Adjustment Allocated to Transmi	SSION	() () ()		
134 135	ITC Adjustment Allocated to Transmi Income Tax Component =		t Return * (1-(WCLTD/R)) =		28,464,80

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

	care, item electric cost cuppert			_				
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s an	d Instruction			_ 1 0 1	Electric Portion	Non-electric Portion	B. 1
		u mstructior	15	FOI	m i Amount	Electric Portion	Portion	<u>Details</u>
	Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c	\$	73,901,130	73,901,130	0	Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A)	p356		0	0	0	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356		0	0	0	
	Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356		0	0	0	
	Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h	\$	2,485,709	2,485,709	0	Respondent is Electric Utility only.
	Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	\$	2,222,147	2,222,147	0	Respondent is Electric Utility only.
	Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c					
67	Common Plant O&M	(Note A)	p356		0	0	0	
	Depreciation Expense							
88	Intangible Amortization	(Note A)	p336.1d&e	\$	1,353,007	1,353,007	0	Respondent is Electric Utility only.
92	Common Depreciation - Electric Only	(Note A)	p336.11.b		0	0	0	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d		0	0	0	

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instruc	Form 1 Amoun		n Non-transmission Related	Details	
28 Plant Held for Future Use (Including Land) (Note	C) p214	\$ 58,346,97	77 0	58,346,977	Specific identification based on plant records: The following plant investments are included: 1
					2 3 4 5

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Fo	rm 1 Page #s and Instructions		Form 1 Amount		Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors						
6 Electric Plant in Service	(Note B)	207.104g	\$ 7,159,709,418	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Servie without AROs
Plant In Service						
19 Transmission Plant In Service	(Note B) p	207.58.g	\$ 1,229,617,975	0	0	See Form 1
24 Common Plant (Electric Only)	(Notes A & B)	356	0	0	0	
Accumulated Depreciation						
30 Transmission Accumulated Depreciation	(Note B) p	219.25.c	\$ 416,723,571	0	0	See Form 1

Attachment 5 - Cost Support

EPRI Dues Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			ount	EPRI Dues	Details
	Allocated General & Common Expenses					
73	Less EPRI Dues	(Note D) p352-353	\$ 275	5,846	275,846	See Form 1

Regulatory Expense Related to Transmission Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and	Instructio	ns	For	m 1 Amount	Transmission Related	Non-transmission Related	Details
	Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	\$	2,561,515	127,892	2,433,623	FERC Form 1 page 351.1 line 28, transmission related only.
	Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	\$	2,561,515	127,892	2,433,623	FERC Form 1 page 351.1 line 28, transmission related portion only.

Safety Related Advertising Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 P	age #s and Instructions	Form 1 A	ount Safety R	elated No	n-safety Related	Details
	Directly Assigned A&G						
81	General Advertising Exp Account 930.1	(Note F) p323.191b	\$ 1,9	0,540	-	1,910,540	None

MultiState Workpaper

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 2	State 3	State 4	State 5	Details
	Income Tax Rates								
				Maryland	DC	Enter State	Enter State	Enter State	Enter Calculation
129	9 SIT=State Income Tax Rate or Composite	(Note I)	8.972%	8.25%	9.975%	Enter %	Enter %	Enter %	Apportioned: MD 4.67%, DC 4.30%

Education and Out Reach Cost Support

					Education &		
	Attachment A Line #s, Descriptions, Notes, Form 1 Page:	#s and Instructions	Form 7	1 Amount	Outreach	Other	Details
	Directly Assigned A&G						
78	General Advertising Exp Account 930.1	(Note K) p323.191b	\$	1,910,540	0	1,910,540	None

Excluded Plant Cost Support

			Excluded	
	Attachment A Line #s, Descriptions, Notes, Form	n 1 Page #s and Instructions	Transmission Facilities	Description of the Facilities
Ad	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
149	Excluded Transmission Facilities	(Note M) Attachment 5		General Description of the Facilities
				,
	Instructions:		Enter \$	None
1	1 Remove all investment below 69 kV or generator step up transformers included in t	ransmission plant in service that		
	are not a result of the RTEP Process			
2	2 If unable to determine the investment below 69kV in a substation with investment o	f 69 kV and higher as well as below 69 kV,	Or	
	the following formula will be used:	Example	Enter \$	
	A Total investment in substation	1,000,000		
	B Identifiable investment in Transmission (provide workpapers)	500,000		
	C Identifiable investment in Distribution (provide workpapers)	400,000		
	D Amount to be excluded (A x (C / (B + C)))	444,444		
				Add more lines if necessary

Attachment 5 - Cost Support

Transmission Related Account 242 Reserves

			Transmission	
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total	Allocation	Related	Details
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
Directly Assignable to Transmission	-	100%	-	
Labor Related, General plant related or Common Plant related	68,796,164	9.95%	6,848,599	
Plant Related	3,730,311	18.26%	681,060	
Other		0.00%	-	
Total Transmission Related Reserves	72,526,475		7,529,660	

Prepayments

Attachment A Line #s, Descriptions, Note	s, Form 1	Page #s and Ir	structions		Description of the Prepayments
45 Prepayments				To Line 45	
5 Wages & Salary Allocator			9.955%		
Pension Liabilities, if any, in Account 242			9.955%		
Prepayments	\$	20,675,181	9.955%	2,058,197	
Prepaid Pensions if not included in Prepayments	\$	315,642,341	9.955%	31,421,925	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
		336,317,522	9.95%	33,480,122	

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page	#s and Instructions	Outstanding Network Credits	Description of the Credits
Network Credits		Enter \$	
55 Outstanding Network Credits	(Note N) From PJM	0	General Description of the Credits
			None
56 Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) From PJM	0	
			None
			Add more lines if necessary
			Aud Hote lines it necessary

Extraordinary Property Loss

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ interest	
61	Less extraordinary property loss	Attachment 5	\$				
62	Plus amortized extraordinary property loss	Attachment 5	\$	-	5 \$	- \$ -	

Attachment 5 - Cost Support

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and In:	structions	Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits			
155 Interest on Network Credits	(Note N) PJM Data	0	General Description of the Credits
		Enter \$	None
			Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #	s and Instructions	Amount	Description & PJM Documentation	
Net Revenue Requirement				
171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlemen	t in FR05-515			Į.

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate			
173 1 CP Peak (Note L) F	PJM Data	6,345.1	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues	
Pepco zone			-	-	-	
Total						

Abandoned Tranmission Plant

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions								
Α	Beginning Balance of Unamortized Transmission Plant	Per FERC Order							
В	Months Remaining in Amortization Period	Per FERC Order							
С	Monthly Ammortization	A/B							
D	Months in Year to be Amortized								
E	Amortization in Rate Year	C*D	Line 86a						
F	Deductions								
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b						

Attachment 5 - Cost Support

MAPP Abandonment recovery pursuant to ER13-607

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions									
			DPL	Pepco	Total					
171a	2013-14 rate period	\$	9,750,649	\$ 12,725,412 \$	22,476,061					
171a	2014-15 rate period	\$	14,666,395	16,524,210 \$	31,190,605					
171a	2015-16 rate period	\$	12,208,522	14,624,812 \$	26,833,334					
	Total	\$	36,625,566	\$ 43,874,434 \$	80,500,000					

Brandywine Fly Ash Landfill Environmental Expenses

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions 6 - Estimate and Reconciliation Worksheet - Footnote 1 \$ (2,617,572)

Step 9 Attachment 6 - Estimate and Reconciliation Worksheet - Footnote 1

Pepco shall make a negative adjustment to its transmission revenue requirement in its 2015 Annual Update in the amount of \$2,617,572, to offset the \$2,617,572 of Brandywine fly ash landfill environmental expenses included in Pepco's 2014 Annual Update ("2013 Brandywine Fly Ash Expenses"). Pepco shall not include the 2013 Brandywine Fly Ash Expenses in a future Annual Update while recovery of such expenses is being pursur from a party outside of the PJM Tariff, but once Pepco is no longer pursuing recovery of such expenses outside of the PJM Tariff, Pepco may include such costs in a future Annual Update to the extent such expenses have not been recovered outside of the PJM Tariff, subject to SMECO's right to challenge such inclusion at that time on any grounds permitted pursuant to Attachment H-9, including the Formula Rate Implementation Protocols,

Supporting documentation for FERC Form 1 reconciliation

Con	Compliance with FERC Order on the Exelon Merger							
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount Merger Costs Non Merger Related				
60	Transmission O&M	p321.112.b	28,499,784	3,284	28,496,500			
68	Total A&G	p323.197.b	132,079,068	2,477,148	129,601,920			

ARO E	ARO Exclusion - Cost Support			ARO's	Non-ARO's	
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			ARO's	Non-ARO's	
6	Electric Plant in Service	p207.104g	7,159,709,418	283,373	7,159,426,045	
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	2,669,328,195	132,110	2,669,196,085	
23	General & Intangible	p205.5.g & p207.99.g	338,128,102	283,373	337,844,729	
31	Accumulated General Depreciation	p219.28.c	135,804,682	132,110	135,672,572	

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Рерсо	Non - Regulated	Total
Executive Management	\$ 13,882,162	\$ 11,785,623	\$ 24,382,713	\$ 5,667,656	\$ 55,718,155
Procurement & Administrative Services	7,001,366	4,598,470	10,475,398	343,584	22,418,818
Financial Services & Corporate Expenses	13,502,547	10,768,241	20,331,591	2,392,152	46,994,531
Insurance Coverage and Services	2,519,625	2,187,093	3,305,370	887,190	8,899,278
Human Resources	3,653,925	2,428,050	5,847,877	1,046,090	12,975,941
Legal Services	2,651,005	2,242,024	6,008,665	1,200,772	12,102,467
Audit Services	980,075	750,029	1,750,164	234,556	3,714,825
Customer Services	50,507,172	38,945,027	33,693,424	59,420	123,205,044
Utility Communication Services	56,240	-	87,358	-	143,598
Information Technology	15,350,317	11,421,231	34,068,152	334,163	61,173,863
External Affairs	3,329,577	2,605,534	5,487,511	670,032	12,092,654
Environmental Services	1,774,836	1,370,486	1,976,135	117,173	5,238,631
Safety Services	380,152	421,829	615,823	-	1,417,804
Regulated Electric & Gas T&D	33,672,104	25,702,737	45,555,831	330,416	105,261,089
Internal Consulting Services	699,514	376,268	1,019,829	1,904	2,097,515
Interns	208,653	118,776	144,867	180	472,476
Cost of Benefits	12,791,136	7,921,448	21,384,267	1,993,351	44,090,202
Building Services	4,513	110,543	4,224,537	-	4,339,592
Total	\$ 162,964,920	\$ 123,753,411	\$ 220,359,512	\$ 15,278,638	\$ 522,356,481

Name of Respondent	This Report Is:	Resubmission Date (Mo. Da. Yr)	Year/Period of Repor
PHI Service Company	(1) X An Original (2) A Resubmission	/ /	Dec 31, 2014
Schedule XVII - Analysis of Billing	- Associate Companies (Ac	count 457)	

^{1.} For services rendered to associate companies (Account 457), list all of the associate companies.

			1	Account 457.3	Total Amount Billed
	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Compensation For Use	I Oldi Allioulit Billeu
Line No.		Direct Costs Charged	incliect Costs Charged	of Capital	
140.	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Power Company	57,214,714	162,918,093	226,705	220,359,512
2	Delmarva Power & Light Company	39,247,411	123,549,735	167,774	162,964,920
3	Atlantic City Electric Company	24,854,235	98,773,234	125,942	123,753,411
4	Pepco Energy Services, Inc.	2,653,237	5,856,129	9,444	8,518,810
5	Conectiv, LLC	3,919	46,852	59	50,830
6	Potomac Capital Investment Corporation	146,353	120,086	661	267,100
7	Thermal Energy Limited Partnership	16,405	723,744	728	740,877
8	ATS Operating Services, Inc.	106	322,506	331	322,943
9	Atlantic Southern Properties, Inc.	7,201	184,696	197	192,094
10	Conectiv Energy Supply, Inc.	20,415	8,175	36	28,626
11	Pepco Holdings, Inc.	4,226,510	595,934	1,568	4,824,012
12	Conectly Properties and Investments, Inc.	694	156,517	166	157,377
13	Conectiv Thermal Systems, Inc.	4,666	108,488	117	113,271
14	Conectiv Communications, Inc.	53	10,556	10	10,619
15	Atlantic City Electric Transition Funding LLC	31,698	5,736	35	37,469
16	Conectiv North East, LLC	253	4,677	5	4,935
17	Delaware Operating Services Company, LLC	177	118	8	303
18	ATE Investment, Inc.	773	1,097	3	1,873
19	Atlantic Generation, Inc.	80	13	1	94
20	Conectiv Services II, Inc.	33	7,227	7	7,267
21	Conectiv Solutions LLC	136	2		138
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	Total	128,429,069	393,393,615	533,797	522,356,481
ļ					
1					1
1				1	
1					
					

Accounts	FERC Account Name	DPL	ACE	PEPCO	Non-Utility	Total	Inclusion in ATRR
107 Constr	Work In Progress	25,452,371	16,528,974	35,163,211	- 2	77,144,556	Not included
182.3 Other I	Regulatory Assets	7,284,203	200,422	10,839,283	102	18,323,908	Not Included
184 Clearin	ng Accounts - Other	(4,608)	(24,809)	126,528	(66, 205)	30,906	Not Included
408.1 Taxes	other than inc taxes, utility operating inc	1,811	15,040	1,849		18,699	Not included
416-421 Other	Income -Below the Line	266,750	465,608	570,194	15, 344, 844	16,647,396	Not included
6.1-426.5 Other	Income Deductions - Below the Line	3,271,318	2,695,830	5,494,225		11,461,373	Not included
430 Interes	st-Debt to Associated Companies	346,840	260,349	468,738		1.075.927	Not included
	st-Short Term Debt	(179,066)	(134,408)	(242,033)	-	(555, 506)	Not Included
	cont & load dispatch	2.177.755	1.891.923	1.705.407	-	5,775,084	Not included
557 Other	- 100 C 10	1,173,401	1,130,377	1,461,250		3.765.028	Notincluded
	tion Supervision & Engineering	2,417,695	2,277,855	3,665,108		8,360,658	100% Included
561 Load d		2,12,122	11	2,000,000		11	100% Included
	ispatching - Reliability	13.206	11.642			24,847	100% Included
	ispatch - Monitor & Operate Transmission Sys	69.383	23,030	1,008,010		1,100,423	100% Included
	ispatch - Transmission Service & Scheduling	39,057	34,330	28,667	5.	102,053	100% included
	lity, Planning and Standards	257,243	232,961	132,446		622,650	100% Included
	ead line expenses	237,243	252,701	345		345	100% Included
		1.0	-	8,533	5.	8,533	
562 Station					-	0.00	100% Included
	ground Line Expenses - Transmission	*** ***		5,641		6,641	100% Included
	laneous transmission expenses	412,227	313,802	334,811		1,060,840	100% Included
	nance Supervision & Engineering	158,431	130,076	258,084		546,591	100% Included
	of structures	10.000		1.7		100	100% Included
	nance of Computer Software	571,924	291,641	454,366		1,317,931	100% included
	nance of Transmission Plant			940		940	100% induded
	nance of station equipment	156,492	86,339	378,208		621,039	100% Included
571 Mainte	nance of overhead lines	146,461	170,076	249,124	-	565,660	100% Induded
572 Mainte	nance of underground lines	35	272	9,974		10,281	100% included
573 Mainte	nance of miscellaneous transmission plant	26,096	33,049	155,743	25	214,887	100% included
580 Operat	tion Supervision & Engineering	730,625	350,609	623,416		1,704,650	Not Included
581 Load d	ispatching	838,385	546,354	1,547,494		2,932,233	Not included
582 Station	expenses	837,194		115,333	-	952,527	Not included
583 Overhe	ead line expenses	77,312	125,967	29,852		233,131	Not included
584 Unders	ground line expenses	23,803		282,831	P.	306,634	Not Included
585 Street		11,177		41		11,218	Not included
586 Meter		786,669	575,817	1,622,146		2,984,632	Not Included
	ner installations expenses	69,822	341,159	487,591		898,572	Not included
	laneous distribution expenses	4,998,231	5,390,134	8,479,619		18,867,983	Not included
589 Rents	tarie ous distribution expenses	30,570	6,315	20,959	. 2	57,844	Not Included
20-10-00-6	nance Supervision & Engineering	865,163	720,247	338,570		1,923,980	Not included
	in structures	305,105	720,247	1,937	5	1,937	Not included
	in equipment	535,979	522,925	975.362		2,034,266	Not included
	in overhead lines	1,107,894	653,471	1.798,778		3,560,142	
					5		Not Included
	in underground line	97,908	64,967	692,235		855,111	Not included
	in line transformers	67	1,811	220,800		222,677	Not included
	in street lighting & signal systems	44,641	37,249	8,246		90,136	Not included
597 Mainta	IIII JIII SAIR	27,120	31,452	41,070		99,642	Not Included
	in distribution plant	61,416	18,767	854,752		934,935	Not included
800-894 Total G		2,210,101				2,210,101	Not Included
	reading expenses	188,544	49,162	49,142	38	285,847	Not included
903 Custon	ner records and collection expenses	41,899,731	39,033,339	33,166,986		114, 100, 056	Not included
907 Superv	rision - Customer Svc & Information	82,458	10,418	108,745		201,620	Not included
908 Custon	ner assistance expenses	2,073,545	590,689	903,301		3,567,535	Not included
909 Inform	ational & instructional advertising	66,371	19,518	64,417	25	150,306	Not included
912 Demor	nstrating and selling expense	7,962				7,962	Not Included
913 Advert	ising expense	30,520				30,520	Not included
920 Admin	istrative & General salaries	325,663	95,547	645,155	-	1,066,365	Wage & Salary Factor
	supplies & expenses	14,314	12,513	24,279		51,106	Wage & Salary Facto
	e services employed	48,702,231	40,630,932	84,352,816	-	173,685,978	Wage & Salary Facto
	ty insurance	2.246	1.684	3,080		7,010	Net Plant Factor
	s & damages	2.046.510	1,624,059	3,293,661		6,964,230	Wage & Salary Factor
	yee pensions & benefits	6,990,629	3,656,906	11,806,837	12	22,454,372	
	yee pensions & benefits story commission expenses	1,280,938	532,794	1,787,129		3,600,860	Wage & Salary Factor Direct Transmission Or
	itory commission expenses ate charges-Credit	1,280,938		1,787,129		1,450,360	
		240,484	131,613				Wage & Salary Facto
	al ad expenses			13,789	-	14,062	Direct Transmission O
	laneous general expenses	1,268,142	1,121,501	2,354,056		4,743,699	Wage & Salary Facto
931 Rents		٥		1		1	Wage & Salary Factor
935 Mainte	nance of general plant	331,262 162,964,920	221,104 123,753,411	287,172	15,278,638	839,538 522,356,481	Wage & Salary Factor
Total							

Attachment 6 - Estimate and Reconciliation Worksheet

Step	Month	Year	Action
Exec	Summary	,	
1	April	Year 2	TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
2	April	Year 2	TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
6	April	Year 3	TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
7	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation
			(adjusted to include any Reconciliation amount from prior year)
8	April	Year 3	TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)
1	April	Year 2	TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
			161,071,338 Rev Req based on Year 1 data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Other Plant In Service	(C) Monthly Additions MAPP CWIP	(D) Monthly Additions MAPP In Service	(E) Weighting	(F) Other Plant In Service Amount (A x E)	(G) Other Plant In Service Amount (B x E)	(H) MAPP CWIP Amount (C x E)	(I) MAPP In Service Amount (D x E)	(J) Other Plant In Service ((F / 12)	(K) Other Plant In Service (G / 12)	(L) MAPP CWIP (H / 12)	(M) MAPP In Service (I / 12)	
Jan					11.5	-	-	-	-	-	-	-	-	
Feb					10.5	-	-		-	-	-	-	-	
Mar	7,134,930				9.5	67,781,835	-	-	-	5,648,486	-	-	-	
Apr					8.5	-	-	-	-	-	-	-	-	
May					7.5	-	-	-	-	-	-	-	-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct	59,051,650				2.5	147,629,125	-	-	-	12,302,427	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec					0.5	-	-	-	-	-	-	-	-	
Total	66,186,580	-	-	-		215,410,960	-	-	-	17,950,913	-	-	-	
New Transmission	Plant Additions and CWIF	(weighted by months in serv	rice)							17,950,913	-	-	-	
								Input to Line 21 of Apper Input to Line 43a of Appe		17,950,913	-	-	-	17,950,913
								Month In Service or Mont		8.75	#DIV/0!	#DIV/0!	#DIV/0!	

3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula

\$ 17,950,913 Input to Formula Line 21

4 May Year 2 Post results of Step 3 on PJM web site

163,004,917 Must run Appendix A to get this number (with inputs on lines 21 and 43a of Attachment A)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)

\$ 163,004,917

April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)

168,842,716 Rev Req based on Prior Year data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 88,449,794 Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)	(K)	(L)	(M)	
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Other Plant In Service C	Other Plant In Service	MAPP CWIP	MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan	\$937,940				11.5	10,786,310	-		-	898,859	-	-	-	
Feb	\$1,355,632				10.5	14,234,140	-		-	1,186,178	-	-	-	
Mar	\$7,117,473				9.5	67,615,993	-	-	-	5,634,666	-	-	-	
Apr	\$35,918,085				8.5	305,303,723	-	-	-	25,441,977	-	-	-	
May	(\$14,279,483)				7.5	(107,096,126)	-	-	-	(8,924,677)	-	-	-	
Jun	\$1,632,392				6.5	10,610,549	-	-	-	884,212	-	-	-	
Jul	(\$3,484,222)				5.5	(19,163,221)	-	-	-	(1,596,935)	-	-	-	
Aug	(\$107,169)				4.5	(482,262)	-	-	-	(40,189)	-	-	-	
Sep	\$11,272,189				3.5	39,452,662	-	-	-	3,287,722	-	-	-	
Oct	\$124,247				2.5	310,616	-	-	-	25,885	-	-	-	
Nov	\$40,917,864				1.5	61,376,796	-	-	-	5,114,733	-	-	-	
Dec	\$7,044,847				0.5	3,522,423	-	-	-	293,535	-	-	-	
Total	88,449,794	•	-	-		386,471,603	-	-	-	32,205,967	-	-	-	
New Transmission	Plant Additions and CWIP	(weighted by months in sen	rice)							32,205,967	-	-	-	
								Input to Line 21 of Apper	ndix A	32,205,967	-		-	32,205,967
								Input to Line 43a of Appe	ndix A			-		-
								Month In Service or Mont	h for CWIP	7.63	#DIV/0!	#DIV/0!	#DIV/0!	

163,107,606 Result of Formula for Reconciliation Must rur

Must run Appendix A with cap adds in line 21 & line 20

(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Other Plant In Service	(C) Monthly Additions MAPP CWIP	(D) Monthly Additions MAPP In Service	(E) Weighting	(F) Other Plant In Service Amount (A x E)	(G) Other Plant In Service Amount (B x E)	(H) MAPP CWIP Amount (C x E)	(I) MAPP In Service Amount (D x E)	(J) Other Plant In Service C (F / 12)	(K) Other Plant In Service (G / 12)	(L) MAPP CWIP (H / 12)	(M) MAPP In Service (I / 12)	
Jan					11.5	-	-	-	-	-	-	-	-	
Feb	8,172,728				10.5	85,813,645	-	-	-	7,151,137	-	-	-	
Mar					9.5	-	-	-	-	-	-	-	-	
Apr	51,852,352				8.5	440,744,994	-	-	-	36,728,749	-	-	-	
May					7.5	-	-	-	-	-	-	-	-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5	-	-	-	-	-	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec					0.5	-	-	-	-	-	-	-	-	
Total	60,025,080	-	-	-		526,558,638	-	-	-	43,879,887	-	-	-	
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)					C)	43,879,887	-	-	-	
171,376,341								Input to Line 21 of Apper Input to Line 43a of Appe		43,879,887	-	-	-	43,879,887
								Month In Service or Mont	n for CWIP	3.23	#DIV/0!	#DIV/0!	#DIV/0!	

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

Footnote 1: See Attachment 5 - Cost Support in regards to Brandywine Fly Ash Environmental Expenses

The Reconciliation in Step 7		The forecast in Prior Year		
163,107,606	-	166,098,047	=	(2,990,442) See footnote 1 Attachment 5 - Cost Support 1

Interest on Amount of Refunds or Surcharges

IIIICICSI OII A	mount of recidings of Surcharges					
Interest rate	pursuant to 35.19a for March of	0.2800%				
Month	Yr Yr	1/12 of Step 9	Interest rate for		Interest	Surcharge (Refund) Owed
		N	March of the Current Yr	Months		
Jun	Year 1	(249,203)	0.2800%	11.5	(8,024)	(257,228)
Jul	Year 1	(249,203)	0.2800%	10.5	(7,327)	(256,530)
Aug	Year 1	(249,203)	0.2800%	9.5	(6,629)	(255,832)
Sep	Year 1	(249,203)	0.2800%	8.5	(5,931)	(255,135)
Oct	Year 1	(249,203)	0.2800%	7.5	(5,233)	(254,437)
Nov	Year 1	(249,203)	0.2800%	6.5	(4,536)	(253,739)
Dec	Year 1	(249,203)	0.2800%	5.5	(3,838)	(253,041)
Jan	Year 2	(249,203)	0.2800%	4.5	(3,140)	(252,343)
Feb	Year 2	(249,203)	0.2800%	3.5	(2,442)	(251,646)
Mar	Year 2	(249,203)	0.2800%	2.5	(1,744)	(250,948)
Apr	Year 2	(249,203)	0.2800%	1.5	(1,047)	(250,250)
May	Year 2	(249,203)	0.2800%	0.5	(349)	(249,552)
Total		(2,990,442)				(3,040,681)

				Amortization over	
		Balance	Interest rate from above	Rate Year	Balance
Jun	Year 2	(3,040,681)	0.2800%	(258,025)	(2,791,170)
Jul	Year 2	(2,791,170)	0.2800%	(258,025)	(2,540,959)
Aug	Year 2	(2,540,959)	0.2800%	(258,025)	(2,290,049)
Sep	Year 2	(2,290,049)	0.2800%	(258,025)	(2,038,435)
Oct	Year 2	(2,038,435)	0.2800%	(258,025)	(1,786,118)
Nov	Year 2	(1,786,118)	0.2800%	(258,025)	(1,533,093)
Dec	Year 2	(1,533,093)	0.2800%	(258,025)	(1,279,361)
Jan	Year 3	(1,279,361)	0.2800%	(258,025)	(1,024,917)
Feb	Year 3	(1,024,917)	0.2800%	(258,025)	(769,762)
Mar	Year 3	(769,762)	0.2800%	(258,025)	(513,892)
Apr	Year 3	(513,892)	0.2800%	(258,025)	(257,305)
May	Year 3	(257,305)	0.2800%	(258,025)	-
Total with interest				(3,096,305)	

The difference between the Reconciliation in Step 7 and the forecast in Prior Year with interest	(3,096,305)
Rev Req based on Year 2 data with estimated Cap Adds and CWIP for Year 3 (Step 8)	\$ 171,376,341
Revenue Requirement for Year 3	168,280,036

¹⁰ May Year 3 Post results of Step 9 on PJM web site

^{\$ 168,280,036} Post results of Step 3 on PJM web site

¹¹ June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)

^{\$ 168,280,036}

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying	g Charge								
2	Fixed Charge Rat		CIAC							
3	Α	Formula Line 160	Net Plant Carryin	n Charge withou	t Depreciation		15.8170%			
5	В	167	Net Plant Carryin	g Charge per 10		ROE without Deprec	16.5142%			
6	С		Line B less Line A	\			0.6972%			
7	FCR if a CIAC									
8	D	161	Net Plant Carryin	g Charge withou	t Depreciation, Re	eturn, nor Income Ta	5.6408%			
9	The FCR resulting									
10 11						for subsequent yea basis point RTO me		as authorized	by FERC to becor	ne effecitve on D
	Details		·	B0288 B	righton Sub	·		B0251 Bells Mill	230kV Capacitors	
"Yes" if a project under PJM OATT Schedule 12, otherwise										
12 "No"	Schedule 12	(Yes or No)	Yes				Yes			
13 Useful life of project "Yes" if the customer has paid a	Life		35				35			
lump sum payment in the amount										
of the investment on line 18, 14 Otherwise "No"	CIAC	(Yes or No)	No				No			
15 Input the allowed ROE Incentive	In	Dainte)	150				0			
From line 4 above if "No" on line	Increased ROE (Basis	Points)	150				U			
14 and From line 8 above if "Yes" 16 on line 14	Base FCR		15.8170%				15.8170%			
Line 6 times line 15 divided by			13.6170%				13.0170%			
17 100 basis points Columns A, B or C from	FCR for This Project		16.8628%				15.8170%			
18 Attachment 6	Investment		33,558,380				6,986,903			
19 Line 18 divided by line 13	Annual Depreciation/	Amortization Exp	958,811				199,626			
From Columns H, I or J from		,	4.50							
20 Attachment 6	Month In Service or Mont	n for CWIP	6.50				5.50			
25	Base FCR	Invest Yr 2015	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
35 36	W Increased ROE	2015	28,324,871 28,324,871	958,811 958,811	27,366,060 27,366,060	5,287,303 5,573,508	6,080,269 6,080,269	199,626 199,626	5,880,643 5,880,643	1,129,768 1,129,768
37	Base FCR	2016	27,366,060	958,811	26,407,249	5,135,648	5,880,643	199,626	5,681,018	1,098,193
38 39	W Increased ROE Base FCR	2016 2017	27,366,060 26,407,249	958,811 958,811	26,407,249 25,448,438	5,411,825 4,983,993	5,880,643 5,681,018	199,626 199,626	5,681,018 5,481,392	1,098,193 1,066,618
40	W Increased ROE	2017	26,407,249	958,811	25,448,438	5,250,142	5,681,018	199,626	5,481,392	1,066,618
41	Base FCR	2018	25,448,438	958,811	24,489,627	4,832,338	5,481,392	199,626	5,281,766	1,035,043
42 43	W Increased ROE Base FCR	2018 2019	25,448,438 24,489,627	958,811 958,811	24,489,627 23,530,816	5,088,459 4,680,682	5,481,392 5,281,766	199,626 199,626	5,281,766 5,082,140	1,035,043 1,003,468
44	W Increased ROE	2019	24,489,627	958,811	23,530,816	4,926,777	5,281,766	199,626	5,082,140	1,003,468
45	Base FCR	2020	23,530,816	958,811	22,572,006	4,529,027	5,082,140	199,626	4,882,514	971,894
46 47	W Increased ROE Base FCR	2020 2021	23,530,816 22,572,006	958,811 958,811	22,572,006 21,613,195	4,765,094 4,377,372	5,082,140 4,882,514	199,626 199,626	4,882,514 4,682,889	971,894 940,319
48	W Increased ROE	2021	22,572,006	958,811	21,613,195	4,603,411	4,882,514	199,626	4,682,889	940,319
49	Base FCR	2022	21,613,195	958,811	20,654,384	4,225,717	4,682,889	199,626	4,483,263	908,744
50 51	W Increased ROE Base FCR	2022 2023	21,613,195 20,654,384	958,811 958,811	20,654,384 19,695,573	4,441,728 4,074,062	4,682,889 4,483,263	199,626 199,626	4,483,263 4,283,637	908,744 877,169
52	W Increased ROE	2023	20,654,384	958.811	19,695,573	4,280,045	4,483,263	199,626	4,283,637	877,169
53	Base FCR	2024	19,695,573	958,811	18,736,762	3,922,406	4,283,637	199,626	4,084,011	845,594
54	W Increased ROE	2024	19,695,573	958,811	18,736,762	4,118,363	4,283,637	199,626	4,084,011	845,594
55 56	Base FCR W Increased ROE	2025 2025	18,736,762 18,736,762	958,811 958,811	17,777,951 17,777,951	3,770,751 3,956,680	4,084,011 4,084,011	199,626 199,626	3,884,385 3,884,385	814,019 814,019
57	Base FCR	2025	17,777,951	958,811	16,819,140	3,619,096	3,884,385	199,626	3,684,760	782,445
58	W Increased ROE	2026	17,777,951	958,811	16,819,140	3,794,997	3,884,385	199,626	3,684,760	782,445
59 60	Base FCR W Increased ROE	2027 2027	16,819,140 16,819,140	958,811 958,811	15,860,330 15,860,330	3,467,441 3,633,314	3,684,760 3,684,760	199,626 199,626	3,485,134 3,485,134	750,870 750,870
61	W IIIU CASCU NOE				15,000,550				3,403,134	750,670
62										
63										

ecember 1, 2007. Per FERC orders in Dockets No. ER08-686 and ER08-1423 the ROE for specific projects identified or to be indentified in Attachment 7 is 12.80%, which includes a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as authors a 150 basis-point tranmission incentive ROE adder as a 150 basis-point tranm

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15.8170%	35	35		35				35			
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15.8170%											
15.8170%	No	No		No				No			
15.8170%											
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Solid Soli	15.8170%	15.8170		15.8170	6			15.8170%			
Solid Soli											
1,048,571	15.8170%	16.8628		16.8628	6			15.8170%			
1,048,571											
Beginning Depreciation Ending Revenue Beginning Depreciation Ending Revenue A 362,648 143,233 4,219,415 810,619 33,204,762 1,048,571 32,156,190 6,134,719 18,095,238 571,429 17,523,810 3,343,171 1,809,524 57,143 1,752,381 33 4,302,415 1,048,571 32,156,190 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 31,107,619 6,441,021 1,048,571 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 1,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,441,076,181 143,233 3,4	013,166, دُ	36,700,00		20,000,00)			2,000,000			
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Beginning Depreciation Ending Revenue Beginning Depreciation Ending Beginning Depreciation Ending Revenue Beginning Depreciation Ending Revenue Beginning Depreciation Ending Page 20	5.50	8.00		8.00	1			8.00			
4,362,648 143,233 4,219,415 810,619 33,204,762 1,048,571 32,156,190 6,134,719 18,095,238 571,429 17,523,810 3,343,171 1,809,524 57,143 1,752,381 33 4,362,648 143,233 4,219,415 810,619 33,204,762 1,048,571 32,156,190 6,471,021 18,095,238 571,429 17,523,810 3,526,442 1,809,524 57,143 1,752,381 33 4,219,415 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 5,968,867 17,523,810 571,429 16,952,381 3,252,788 1,752,381 57,143 1,695,238 32 4,219,415 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 6,294,202 17,523,810 571,429 16,952,381 3,430,083 1,752,381 57,143 1,695,238 32 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 5,803,014 16,952,381 571,429 16,380,952 31,632,405 16,952,38 57,143 1,638,095 31 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,383 16,952,281 571,429 16,380,952 3,162,405 16,952,38 57,143 1,638,095 31 3,932,948 143,233 3,787,715 742,653 30,059,048 1,048,571 29,010,476 5,637,161 16,380,952 571,429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 30,059,048 143,233 3,932,948 765,308 31,076,19 1,048,571 29,010,476 5,637,161 16,380,952 571,429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 30,059,048 143,233 3,932,948 765,308 31,076,19 1,048,571 29,010,476 5,637,161 16,380,952 571,429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 30,059,048 143,233 3,932,948 765,308 31,076,19 1,048,571 29,010,476 5,637,161 16,380,952 571,429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 30,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233 3,059,048 143,233	0.00	0.01		0.00				0.00			
4,362,648 143,233 4,219,415 810,619 33,204,762 1,048,571 32,156,190 6,134,719 18,095,238 571,429 17,523,810 3,343,171 1,809,524 57,143 1,752,381 33 4,352,648 143,233 4,219,415 810,619 33,204,762 1,048,571 32,156,190 6,471,021 18,095,238 571,429 17,523,810 3,526,442 1,809,524 57,143 1,752,381 33 4,219,415 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 5,968,867 17,523,810 571,429 16,952,381 3,252,788 1,752,381 57,143 1,695,238 32 4,219,415 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 6,294,202 17,523,810 571,429 16,952,381 3,430,083 1,752,381 57,143 1,695,238 32 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 5,803,014 16,952,381 571,429 16,380,952 31,632,405 16,952,38 57,143 1,638,095 31 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,333 16,952,281 571,429 16,380,952 3,633,72,023 1,638,095 57,143 1,638,095 31 3,332,948 143,233 3,789,715 742,653 30,059,048 1,048,571 29,010,476 5,637,161 16,380,952 57,1429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 3	inning Depreciation Ending	na Revenue Beginning	Depreciation Ending Revenue	Reginning	Denreciation	Ending	Revenue	Reginning	Denreciation	Ending	Revenue
4,362,648 143,233 4,219,415 810,619 33,204,762 1,048,571 32,156,190 6,471,021 18,095,238 571,429 17,523,810 3,526,442 1,809,524 57,143 1,752,381 33 4,219,415 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 5,988,867 17,523,810 571,429 16,952,381 3,252,788 1,752,381 57,143 1,695,238 32 4,076,181 143,233 4,076,181 787,963 32,156,190 1,048,571 31,007,619 6,294,202 17,523,810 571,429 16,952,381 3,430,083 1,752,381 57,143 1,695,238 32 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,383 16,952,381 571,429 16,380,952 3,162,405 1,695,238 57,143 1,638,095 31 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,383 16,952,381 571,429 16,380,952 3,333,724 1,695,238 57,143 1,638,095 31											334,317
4,219,415 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 5,968,867 17,523,810 571,429 16,952,381 3,252,788 1,752,381 57,143 1,695,238 32 4,076,181 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 6,294,202 17,523,810 571,429 16,952,381 3,430,083 1,752,381 57,143 1,695,238 32 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,171,383 16,952,381 571,429 16,380,952 3,333,724 1,695,238 57,143 1,638,095 31 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,383 16,952,381 571,429 16,380,952 3,333,724 1,695,238 57,143 1,638,095 31 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,383 16,952,381 571,429 16,380,952 3,333,724 1,695,238 57,143 1,638,095 31 3,932,948 765											334,317
4,219,415 143,233 4,076,181 787,963 32,156,190 1,048,571 31,107,619 6,294,202 17,523,810 571,429 16,952,381 3,430,083 1,752,381 57,143 1,695,238 32 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 5,803,014 16,952,381 571,429 16,380,952 31,634,095 31,059,238 57,143 1,638,095 31 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,333 16,952,381 571,429 16,380,952 3,033,724 1,695,238 57,143 1,638,095 31 3,932,948 143,233 3,789,715 742,653 30,059,048 1,048,571 29,010,476 5,637,161 16,380,952 571,429 16,380,952 3,072,023 1,638,095 57,143 1,580,952 30											325,279
4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 5,803,014 16,952,381 571,429 16,380,952 3,162,405 1,695,238 57,143 1,638,095 31 4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,383 16,952,381 571,429 16,380,952 3,333,724 1,695,238 57,143 1,638,095 31 3,932,948 143,233 3,789,715 742,653 30,059,048 1,048,571 29,010,476 5,637,161 16,380,952 571,429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 30											325,279
4,076,181 143,233 3,932,948 765,308 31,107,619 1,048,571 30,059,048 6,117,383 16,952,381 571,429 16,380,952 3,333,724 1,695,238 57,143 1,638,095 31 3,932,948 143,233 3,789,715 742,653 30,059,048 1,048,571 29,010,476 5,637,161 16,380,952 571,429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 30											316,241
3,932,948 143,233 3,789,715 742,653 30,059,048 1,048,571 29,010,476 5,637,161 16,380,952 571,429 15,809,524 3,072,023 1,638,095 57,143 1,580,952 30											316,241
											307,202
	3,932,948 143,233 3,789,715					15,809,524	3,237,365	1,638,095	57,143	1,580,952	307,202
											298,164
											298,164
											289,126
											289,126
											280,087
											280,087
											271,049
											271,049
											262,011
											262,011
											252,973
											252,973
											243,934
											243,934
											234,896
											234,896
											225,858
											225,858
2,043,040 143,233 2,000,013 336,730 20,021,703 1,046,371 17,3533 4,347,173 11,230,073 371,427 10,000,007 2,370,132 1,123,010 37,143 1,000,007 22	.,000,010 010,010	20,021,70		11,230,07						1,000,007	223,000

orized by FERC to become effective June 1, 2008 and November 1, 2008 respectively. Per FERC order in Docket No. ER13-607 the ROE for the MAPP abandoned plant is 10.8% effective March 1, 2013.

	BO512.8 Chalk Point 230 kV Breaker 1B			BC	512.9 Chalk Point	230 kV Breaker 2A	A .	B0	512.12 Chalk Point	230 kV Breaker 3A	4	BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93			
Yes				Yes				Yes				Yes			
35				35				35				35			
No				No				No				No			
0				0				0				150			
15.81709	6			15.8170%				15.8170%				15.8170%			
15.81709	6			15.8170%				15.8170%				16.8628%			
2,000,000				2,000,000				2,000,000				15,875,382			
57,143				57,143				57,143				453,582			
8.00				8.00				12.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,809,524		1,752,381	334,317	1,809,524	57,143	1,752,381	334,317	1,828,571	57,143	1,771,429	337,330	14,741,426	453,582	14,287,844	2,713,492
1,809,524		1,752,381	334,317	1,809,524	57,143	1,752,381	334,317	1,828,571	57,143	1,771,429	337,330	14,741,426	453,582	14,287,844	2,862,920
1,752,381		1,695,238	325,279	1,752,381	57,143	1,695,238	325,279	1,771,429	57,143	1,714,286	328,292	14,287,844	453,582	13,834,261	2,641,749
1,752,381		1,695,238	325,279	1,752,381	57,143	1,695,238	325,279	1,771,429	57,143	1,714,286	328,292	14,287,844	453,582	13,834,261	2,786,433
1,695,238	57,143	1,638,095	316,241	1,695,238	57,143	1,638,095	316,241	1,714,286	57,143	1,657,143	319,253	13,834,261	453,582	13,380,679	2,570,006
1,695,238		1,638,095	316,241	1,695,238	57,143	1,638,095	316,241	1,714,286	57,143	1,657,143	319,253	13,834,261	453,582	13,380,679	2,709,946
1,638,095	57,143	1,580,952	307,202	1,638,095	57,143	1,580,952	307,202	1,657,143	57,143	1,600,000	310,215	13,380,679	453,582	12,927,097	2,498,263
1,638,095	57,143	1,580,952	307,202	1,638,095	57,143	1,580,952	307,202	1,657,143	57,143	1,600,000	310,215	13,380,679	453,582	12,927,097	2,633,459
1,580,952		1,523,810	298,164	1,580,952	57,143	1,523,810	298,164	1,600,000	57,143	1,542,857	301,177	12,927,097	453,582	12,473,514	2,426,519
1,580,952		1,523,810	298,164	1,580,952	57,143	1,523,810	298,164	1,600,000	57,143	1,542,857	301,177	12,927,097	453,582	12,473,514	2,556,972
1,523,810		1,466,667	289,126	1,523,810	57,143	1,466,667	289,126	1,542,857	57,143	1,485,714	292,138	12,473,514	453,582	12,019,932	2,354,776
1,523,810	57,143	1,466,667	289,126	1,523,810	57,143	1,466,667	289,126	1,542,857	57,143	1,485,714	292,138	12,473,514	453,582	12,019,932	2,480,485
1,466,667	57,143	1,409,524	280,087	1,466,667	57,143	1,409,524	280,087	1,485,714	57,143	1,428,571	283,100	12,019,932	453,582	11,566,350	2,283,033
1,466,667	57,143	1,409,524	280,087	1,466,667	57,143	1,409,524	280,087	1,485,714	57,143	1,428,571	283,100	12,019,932	453,582	11,566,350	2,403,998
1,409,524	57,143	1,352,381	271,049	1,409,524	57,143	1,352,381	271,049	1,428,571	57,143	1,371,429	274,062	11,566,350	453,582	11,112,767	2,211,290
1,409,524		1,352,381	271,049	1,409,524	57,143	1,352,381	271,049	1,428,571	57,143	1,371,429	274,062	11,566,350	453,582	11,112,767	2,327,511
1,352,381	57,143	1,295,238	262,011	1,352,381	57,143	1,295,238	262,011	1,371,429	57,143	1,314,286	265,024	11,112,767	453,582	10,659,185	2,139,547
1,352,381	57,143	1,295,238	262,011	1,352,381	57,143	1,295,238	262,011	1,371,429	57,143	1,314,286	265,024	11,112,767	453,582	10,659,185	2,251,025
1,295,238	57,143	1,238,095	252,973	1,295,238	57,143	1,238,095	252,973	1,314,286	57,143	1,257,143	255,985	10,659,185	453,582	10,205,603	2,067,804
1,295,238		1,238,095	252,973	1,295,238	57,143	1,238,095	252,973	1,314,286	57,143	1,257,143	255,985	10,659,185	453,582	10,205,603	2,174,538
1,238,095		1,180,952	243,934	1,238,095	57,143	1,180,952	243,934	1,257,143	57,143	1,200,000	246,947	10,205,603	453,582	9,752,020	1,996,060
1,238,095	57,143	1,180,952	243,934	1,238,095	57,143	1,180,952	243,934	1,257,143	57,143	1,200,000	246,947	10,205,603	453,582	9,752,020	2,098,051
1,180,952	57,143	1,123,810	234,896	1,180,952	57,143	1,123,810	234,896	1,200,000	57,143	1,142,857	237,909	9,752,020	453,582	9,298,438	1,924,317
1,180,952	57,143	1,123,810	234,896	1,180,952	57,143	1,123,810	234,896	1,200,000	57,143	1,142,857	237,909	9,752,020	453,582	9,298,438	2,021,564
1,123,810	57,143	1,066,667	225,858	1,123,810	57,143	1,066,667	225,858	1,142,857	57,143	1,085,714	228,870	9,298,438	453,582	8,844,856	1,852,574
1,123,810	57,143	1,066,667	225,858	1,123,810	57,143	1,066,667	225,858	1,142,857	57,143	1,085,714	228,870	9,298,438	453,582	8,844,856	1,945,077

BO499 Burches Hill Sub: Add 3rd 500/230kV			BO526 F	Ritchie-Benning: Ir	nstall (2) 230kV Lin	es	BO701.1	Benning Sub: Ad	ld 3rd 230/69kV, 25	60MVA	BO496 Brighton Sub: Upgrade T1 500/230kv Transorme				
Yes				Yes				Yes				Yes			
35				35				35				35			
No				No				No				No			
450												450			
150				0				0				150			
15.01700/				15 01700/				15 01700/				15.01700/			
15.8170%				15.8170%				15.8170%				15.8170%			
16.8628%				15.8170%				15.8170%				14 04 20%			
10.002070				13.0170%				13.0170%				16.8628%			
29,544,357				58,581,170				5,226,954				19,021,804			
27,044,007				30,301,170				3,220,734				17,021,004			
844,124				1,673,748				149,342				543,480			
044,124				1,073,740				147,342				343,400			
6.00				6.00				6.00				2.00			
0.00				0.00				0.00				2.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
27,434,046	844,124	26,589,921	5,049,855	54,396,801	1,673,748	52,723,053	10,012,958	4,853,600	149,342	4,704,259	893,415	18,210,725	543,480	17,667,244	3,337,910
27,434,046	844,124	26,589,921	5,327,942	54,396,801	1,673,748	52,723,053	10,012,958	4,853,600	149,342	4,704,259	893,415	18,210,725	543,480	17,667,244	3,522,681
26,589,921	844,124	25,745,797	4,916,340	52,723,053	1,673,748	51,049,305	9,748,222	4,704,259	149,342	4,554,917	869,793	17,667,244	543,480	17,123,764	3,251,948
26,589,921	844,124	25,745,797	5,185,599	52,723,053	1,673,748	51,049,305	9,748,222	4,704,259	149,342	4,554,917	869,793	17,667,244	543,480	17,123,764	3,431,034
25,745,797	844,124	24,901,672	4,782,825	51,049,305	1,673,748	49,375,558	9,483,485	4,554,917	149,342	4,405,576	846,172	17,123,764	543,480	16,580,284	3,165,985
25,745,797	844,124	24,901,672	5,043,256	51,049,305	1,673,748	49,375,558	9,483,485	4,554,917	149,342	4,405,576	846,172	17,123,764	543,480	16,580,284	3,339,388
24,901,672	844,124	24,057,548	4,649,309	49,375,558	1,673,748	47,701,810	9,218,748	4,405,576	149,342	4,256,234	822,551	16,580,284	543,480	16,036,804	3,080,023
24,901,672	844,124	24,057,548	4,900,912	49,375,558	1,673,748	47,701,810	9,218,748	4,405,576	149,342	4,256,234	822,551	16,580,284	543,480	16,036,804	3,247,742
24,057,548	844,124	23,213,423	4,515,794	47,701,810	1,673,748	46,028,062	8,954,011	4,256,234	149,342	4,106,892	798,929	16,036,804	543,480	15,493,324	2,994,061
24,057,548	844,124	23,213,423	4,758,569	47,701,810	1,673,748	46,028,062	8,954,011	4,256,234	149,342	4,106,892	798,929	16,036,804	543,480	15,493,324	3,156,096
23,213,423	844,124	22,369,299	4,382,279	46,028,062	1,673,748	44,354,314	8,689,274	4,106,892	149,342	3,957,551	775,308	15,493,324	543,480	14,949,844	2,908,098
23,213,423	844,124	22,369,299	4,616,225	46,028,062	1,673,748	44,354,314	8,689,274	4,106,892	149,342	3,957,551	775,308	15,493,324	543,480	14,949,844	3,064,450
22,369,299	844,124	21,525,174	4,248,764	44,354,314	1,673,748	42,680,567	8,424,537	3,957,551	149,342	3,808,209	751,686	14,949,844	543,480	14,406,364	2,822,136
22,369,299	844,124	21,525,174	4,473,882	44,354,314	1,673,748	42,680,567	8,424,537	3,957,551	149,342	3,808,209	751,686	14,949,844	543,480	14,406,364	2,972,803
21,525,174	844,124	20,681,050	4,115,248	42,680,567	1,673,748	41,006,819	8,159,800	3,808,209	149,342	3,658,868	728,065	14,406,364	543,480	13,862,884	2,736,174
21,525,174	844,124	20,681,050	4,331,538	42,680,567	1,673,748	41,006,819	8,159,800	3,808,209	149,342	3,658,868	728,065	14,406,364	543,480	13,862,884	2,881,157
20,681,050	844,124	19,836,925	3,981,733	41,006,819	1,673,748	39,333,071	7,895,064	3,658,868	149,342	3,509,526	704,444	13,862,884	543,480	13,319,404	2,650,212
20,681,050	844,124	19,836,925	4,189,195	41,006,819	1,673,748	39,333,071	7,895,064	3,658,868	149,342	3,509,526	704,444	13,862,884	543,480	13,319,404	2,789,511
19,836,925	844,124	18,992,801	3,848,218	39,333,071	1,673,748 1,673,748	37,659,324	7,630,327 7,630,327	3,509,526	149,342 149,342	3,360,185 3,360,185	680,822	13,319,404	543,480 543,480	12,775,923	2,564,249
19,836,925 18,992,801	844,124 844,124	18,992,801 18,148,676	4,046,852	39,333,071 37,659,324	1,673,748	37,659,324 35,985,576	7,830,327	3,509,526 3,360,185	149,342	3,210,843	680,822 657,201	13,319,404 12,775,923	543,480	12,775,923 12,232,443	2,697,865 2,478,287
18,992,801	844,124 844,124	18,148,676	3,714,702 3,904,508	37,659,324 37,659,324	1,673,748	35,985,576	7,365,590	3,360,185	149,342	3,210,843	657,201	12,775,923	543,480	12,232,443	2,478,287
18,148,676	844,124 844,124	17,304,552	3,581,187	37,659,324 35,985,576	1,673,748	35,985,576	7,365,590	3,360,185	149,342	3,210,843	633,580	12,775,923	543,480	12,232,443	2,006,218
18,148,676	844,124	17,304,552	3,762,165	35,985,576	1,673,748	34,311,828	7,100,853	3,210,843	149,342	3,061,502	633,580	12,232,443	543,480	11,688,963	2,592,525
17,304,552	844,124	16,460,427	3,447,672	34,311,828	1,673,748	32,638,080	6,836,116	3,061,502	149,342	2,912,160	609,958	11,688,963	543,480	11,145,483	2,306,362
17,304,552	844,124	16,460,427	3,619,821	34,311,828	1,673,748	32,638,080	6,836,116	3,061,502	149,342	2,912,160	609,958	11,688,963	543,480	11,145,483	2,422,926
•			3,017,021				0,030,110					11,000,703			2,422,720
								i e							

B1125 Cor	vert Buzzard to Rit	chie Line - 138kV	to 230kV	b2008 Rec	onductor feeder D	ickerson to Quince	Orchard		T		
.,				.,							
Yes				Yes							
35				35							
No				No							
0				0							
15.8170%				15.8170%							
45.04700/				45.04700/							
15.8170%				15.8170%							
51,852,352				8,172,728							
31,032,332				0,172,720							
1,481,496				233,507							
1,101,10				233,307							
10.00				2.00							
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total		Incentive Charged	Revenue Credit
51,571,154	1,481,496	50,089,658	9,404,182	8,172,728	194,589	7,978,139	1,456,492			\$	50,914,166
51,571,154	1,481,496	50,089,658	9,404,182	8,172,728	194,589	7,978,139	1,456,492			52,332,228	
50,089,658	1,481,496	48,608,162	9,169,854	7,978,139	233,507	7,744,633	1,458,476	\$ 49,603,968		\$	49,603,968
50,089,658	1,481,496	48,608,162	9,169,854	7,978,139	233,507	7,744,633	1,458,476	\$ 50,975,805		50,975,805	40.254.052
48,608,162 48,608,162	1,481,496 1,481,496	47,126,667 47,126,667	8,935,525 8,935,525	7,744,633 7,744,633	233,507 233,507	7,511,126 7,511,126	1,421,542 1,421,542	\$ 48,254,853 \$ 49,580,464		\$ 49,580,464	48,254,853
47,126,667	1,481,496	45,645,171	8,701,197	7,744,633	233,507	7,277,620	1,384,608	\$ 46,905,738		49,300,404	46,905,738
47,126,667	1,481,496	45,645,171	8,701,197	7,511,126	233,507	7,277,620	1,384,608	\$ 48,185,123		48,185,123	40,703,730
45,645,171	1,481,496	44,163,675	8,466,869	7,277,620	233,507	7,044,113	1,347,675	\$ 45,556,623		\$	45,556,623
45,645,171	1,481,496	44,163,675	8,466,869	7,277,620	233,507	7,044,113	1,347,675	\$ 46,789,782		46,789,782	
44,163,675	1,481,496	42,682,179	8,232,540	7,044,113	233,507	6,810,607	1,310,741	\$ 44,207,508	3	\$	44,207,508
44,163,675	1,481,496	42,682,179	8,232,540	7,044,113	233,507	6,810,607	1,310,741	\$ 45,394,441		45,394,441	
42,682,179	1,481,496	41,200,683	7,998,212	6,810,607	233,507	6,577,100	1,273,807	\$ 42,858,393		\$	42,858,393
42,682,179	1,481,496	41,200,683	7,998,212	6,810,607	233,507	6,577,100	1,273,807	\$ 43,999,100		43,999,100	
41,200,683	1,481,496	39,719,188	7,763,884	6,577,100	233,507	6,343,594	1,236,873 1,236,873	\$ 41,509,278		42 (02 750	41,509,278
41,200,683 39,719,188	1,481,496 1,481,496	39,719,188 38,237,692	7,763,884 7,529,555	6,577,100 6,343,594	233,507 233,507	6,343,594 6,110,087	1,236,873	\$ 42,603,759 \$ 40,160,163		42,603,759 \$	40,160,163
39,719,188	1,481,496	38,237,692	7,529,555	6,343,594	233,507	6,110,087	1,199,940	\$ 41,208,418		41,208,418	40,100,103
38,237,692	1,481,496	36,756,196	7,295,227	6,110,087	233,507	5,876,581	1,163,006	\$ 38,811,048		41,200,410	38,811,048
38,237,692	1,481,496	36,756,196	7,295,227	6,110,087	233,507	5,876,581	1,163,006	\$ 39,813,077		39,813,077	00,011,010
36,756,196	1,481,496	35,274,700	7,060,899	5,876,581	233,507	5,643,074	1,126,072	\$ 37,461,933		\$	37,461,933
36,756,196	1,481,496	35,274,700	7,060,899	5,876,581	233,507	5,643,074	1,126,072	\$ 38,417,736	\$	38,417,736	
35,274,700	1,481,496	33,793,205	6,826,570	5,643,074	233,507	5,409,568	1,089,138			\$	36,112,818
35,274,700	1,481,496	33,793,205	6,826,570	5,643,074	233,507	5,409,568	1,089,138	\$ 37,022,395		37,022,395	
33,793,205	1,481,496	32,311,709	6,592,242	5,409,568	233,507	5,176,061	1,052,205	\$ 34,763,703		\$	34,763,703
33,793,205	1,481,496	32,311,709	6,592,242	5,409,568	233,507	5,176,061	1,052,205	\$ 35,627,054	\$	35,627,054	
				••••					¢	\$	-
		••••		••••			***		\$	775,850,650 \$	754,122,631
									Ψ	113,030,030 \$	134,122,031

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #	101	Long Term Interest Less LTD Interest on Securitization Bonds	0
	112	Capitalization Less LTD on Securitization Bonds	0
		Calculation of the above Securitization Adjustments	