

Governing Document Enhancement and Clarification Subcommittee (GDECS) Monthly Progress Report

02.22.16

The Governing Document Enhancement and Clarification Subcommittee (GDECS) will address inconsistencies, and any confusing, ambiguous and inaccurate provisions in PJM's governing documents.

Harmonizing Provisions of Governing Documents Issue Tracking

Markets Related Governing Documents Issue Tracking

Target Completion

Indefinite due to subcommittee status

Progress Update

Ms. Fabiano, PJM, GDECS facilitator, presented several definitions and market clean-up items for both a first read and a vote at the January 28, 2016 MRC meeting. All definitions and market clean-up items that were presented (PPT) for voting passed with the exception of "Alternative Dispute Resolution" (ADR). 31 out of the 32 items that passed were voted by acclimation.

At the February 22, 2016 GDECS meeting the PJM legal department and Mr. Adam Keech presented a second read of corrections and clarifications, both substantive and non-substantive to governing documents on all pending items. Voting on these items took place via Survey Monkey from February 8, 2016 through February 15, 2016. GDECS vote results, edits suggested by stakeholders to voted items, and several first-read items were presented at the February 17 GDECS meeting.

Action Requested

Prepare to vote on GDECS items at the February 25 MRC. Contact <u>Ms. Fabiano</u> with any questions about items being first read or voted prior to the MRC.