

# Proposed Changes in eMKT to Reflect Resource Capability

Tier 1 Compensation (MIC) May 15, 2015 Michael Olaleye Senior Engineer, Real-Time Market Operations

### Synchronized Reserve Updates - Today

| La                         | mbda Market Results Market           | Reserve Market Reserve Market Rese        | erve Market Con Ed Lin | nits Pricing Cost Calculator |
|----------------------------|--------------------------------------|---|------------------------|------------------------------|
| ynchronized Reserve Offers | vnchronized Reserve Updates Synchron | nized Reserve Bilaterals                  |                        |                              |
| nchronized Reserve Updates | 5                                    |   | Get F                  | Report                       |
| ortfolio: Gen Resources 🔻  | Unit: PJM XYZ 🔻                      | Date: 05/11/2015 (mm/dd/yyyy) Change Date | Get                    | CSV Report                   |
| ourly Values Apply         | To: 08-23 • Apply                    | Use Defaults                              |                        |                              |
| Defaults 30                | 580                                  |   |                        |                              |
| )ffer MW 30 Spin Ma        | x 580 Available Available            | ▼ Self Sched. MW 0.0                      |                        |                              |
|                            |                                      |   |                        |                              |
| nchronized Reserve Update  | Results for FIM XYZ                  | (12345678) on 05/11/2015                  |                        |                              |
| Submit                     |                                      |   |                        |                              |
| Hour Ending                | Offer MW                             | Spin Max                                  | Available Status       | Self Scheduled MW            |
| 01                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 02                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 03                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 04                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 05                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 06                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 07                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 00                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 10                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 11                         | 0.0                                  | 0.0                                       | Not Available          | 0.0                          |
| 12                         | 120.0                                | 130.0                                     | Available              | 0.0                          |
| 13                         | 120.0                                | 160.0                                     | Available              | 0.0                          |
| 14                         | 120.0                                | 330.0                                     | Available              | 0.0                          |
| 15                         | 120.0                                | 340.0                                     | Available              | 0.0                          |
| 16                         | 120.0                                | 470.0                                     | Available              | 0.0                          |
| 17                         | 120.0                                | 565.0                                     | Not Available          | 0.0                          |
| 18                         | 120.0                                | 565.0                                     | Not Available          | 0.0                          |
|                            | 120.0                                | 565.0                                     | Available              | 0.0                          |
| 19                         |                                      |   |                        |                              |
| 19<br>20                   | 120.0                                | 565.0                                     | Available              | 0.0                          |

- Hourly update page is locked 2 hrs. ahead of the operating hour;
- ASO for Hour Ending 18 (17 18) runs at 1600;
- The only change after ASO case approval is the "Not Available"
  - "Not Available" status can be communicated only on the phone to PJM dispatcher

**J**pim

#### Synchronized Reserve Updates - Proposed

| Unit   | Schedules     | Dispatch<br>Lambda      | Market Res    | ults Regulat<br>Marke | ion Sy<br>et Res | nchronized No<br>erve Market R | onsynchronized<br>Reserve Market | DA Schedulin<br>Reserve Mark | g<br>et Con Ed | Parameter<br>Limits | Interface<br>Pricing | Opportunity<br>Cost Calculator |    |
|--|---------------|-------------------------|---------------|-----------------------|------------------|--------------------------------|----------------------------------|------------------------------|----------------|---------------------|----------------------|--------------------------------|----|
| Unit Ho  | urly Updates  |                         | Unit Detail   | En                    | iergy Ram        | p Rates                        | SyncRes Ra                       | amp Rates                    | Weather        | Forecast            | Wind I               | Forecast                       |    |
| Unit Hourly Updates Search Get Report  |               |                         |               |                       |                  |                                |                                  |                              |                |                     |                      |                                |    |
| Portfolio: Gen Resources  Unit: PJM XYZ Unit: PJM XYZ Date: 05/11/2015 Change Date |               |                         |               |                       |                  |                                | Get                              | CSV Report                   |                |                     |                      |                                |    |
| Hourly Values Apply To: 08-23 • Apply Use Unit Defaults                            |               |                         |               |                       |                  |                                |                                  |                              |                |                     |                      |                                |    |
| Defaults   | 140.0         |                         | 140.0         |                       | 580.0            |                                | 610.0                            |                              | Economic       | No                  |                      |                                |    |
| Emergency<br>Min   | y 140.0       | Economic<br>Min         | 140.0         | Economic<br>Max       | 80.0             | Emergenc<br>Max                | y 610.0                          | Commit<br>Status             | Economic •     | Fixed<br>Gen No ▼   |                      |                                |    |
|  |               |                         |               |                       |                  |                                |                                  | Last l                       | Jpdated Dat    | e/Time: 05/1        | 1/2015 0             | 5:04:54 PM                     |    |
| Unit Hourly<br>Submit  | y Updates fo  | Dr <mark>PJM XYZ</mark> |               | ( 1234567             | 8) on (          | 05/11/2015                     | 5                                |                              |                |                     | ĺ.                   |                                |    |
| Hour Ending  | Em. Min. Def. | Em. Min. MW             | Ec. Min. Def. | Ec. Min. MW           | CIR              | Ec. Max. Def.                  | Ec. Max. MW                      | Em. Max. Def.                | Em. Max. MW    | Commit Status       | Fixed Gen.           | Notification Time.             |    |
| 01   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         | 1  |
| 02   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         |    |
| 03   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         |    |
| 04   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         |    |
| 05   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         |    |
| 06   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         | •  |
| 07   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         | τ  |
| 08   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         | D  |
| 09   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         |    |
| 10   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         |    |
| 11   | 140.0         | 0.0                     | 140.0         | 0.0                   | (null)           | 565.0                          | 0.0                              | 583.0                        | 0.0            | Not Available       | No                   | (null)                         |    |
| 12   | 140.0         | 130.0                   | 140.0         | 130.0                 | (null)           | 565.0                          | 130.0                            | 583.0                        | 130.0          | Not Available       | No                   | (null)                         |    |
| 13   | 140.0         | 160.0                   | 140.0         | 160.0                 | (null)           | 565.0                          | 160.0                            | 583.0                        | 160.0          | Not Available       | No                   | (null)                         |    |
| 14   | 140.0         | 330.0                   | 140.0         | 330.0                 | (null)           | 565.0                          | 330.0                            | 583.0                        | 330.0          | Not Available       | No                   | (null)                         |    |
| 15   | 140.0         | 340.0                   | 140.0         | 340.0                 | (null)           | 565.0                          | 340.0                            | 583.0                        | 340.0          | Not Available       | No                   | (null)                         |    |
| 16   | 140.0         | 470.0                   | 140.0         | 470.0                 | (null)           | 565.0                          | 470.0                            | 583.0                        | 470.0          | Not Available       | No                   | (null)                         |    |
| 17   | 140.0         | 300.0                   | 140.0         | 300.0                 | (null)           | 565.0                          | 560.0                            | 583.0                        | 565.0          | MustRun             | No                   | (null)                         |    |
| 18   | 140.0         | 300.0                   | 140.0         | 300.0                 | (null)           | 565.0                          | 550.0                            | 583.0                        | 550.0          | MustRun             | No                   | (null)                         | L√ |
| 19   | 140.0         | 304.0                   | 140.0         | 304.0                 | (null)           | 565.0                          | 560.0                            | 583.0                        | 565.0          | MustRun             | No                   | (null)                         | ľ  |
| 20   | 140.0         | 304.0                   | 140.0         | 304.0                 | (null)           | 565.0                          | 560.0                            | 583.0                        | 565.0          | MustRun             | No                   | (null)                         |    |
| avamurthy,   | Microsof      | ft Outl                 | F:\My Docum   | en ጰ 0                | LALEM@OF         | PRP 隆 20                       | 015 16x9 PPT te                  | 2015_03                      | 26_MDB 🥳       | Untitled - Paint    | - 🛱 🖬                | 6:09 PM<br>5/11/2015           |    |

 Change Synchronized Reserve Updates page to behave similar to Unit Hourly Updates

> Accept updates until the end of operating hour;

- Inflexible Tier2 committed in ASO are locked with resource parameters used in clearing;
- RTSCED will be able to use latest parameters from eMKT that reflects current capability of the resource in estimating Tier 1 MW and clearing flexible Tier 2 MW



#### Summary Effect of Proposed Changes

- Opening up Synchronized Reserve Update page
  - Will allow Market Participant to accurately reflect resource capability in real-time via eMKT;
  - Will allow RTSCED to correctly evaluate Tier1 MW based on resource capability as submitted;
  - > Will allow changes that affect ONLY reserve calculation and procurement;



| <b>J</b> pjm     |  | Examp  | le 2 – Using SpinMax to Model Mill-points on a<br>Unit with Physical Limitation                |  |  |
|------------------|--|--|--|--|--|
| 500 MW           |  | EcoMax   | <u>Unit Parameters</u><br>EcoMax = 500 MW  |  |  |
| 400 MW           |  | — Mill-point 2   | Mill-point at 300 MW takes 20 minutes<br>Mill-point at 400 MW takes 20 minutes                 |  |  |
|                  |  |  | Ramp Rate = 5 MW/Min   |  |  |
| 300 MW<br>275 MW |  | Mill-point 1 = SpinMax Eco Basepoint   | Mill-point1 = SpinMax = 300 MW<br><i>Exception to allow EcoMax &gt; SpinMax</i>                |  |  |
|                  |  | Tier 1 N   | /W Estimate = min (SpinMax – EcoBP, 10 * RampRate)<br>= min (300 – 275, 10 * 5) = <b>25 MW</b> |  |  |
|                  |  | A more realistic Tier 1 MW estimate when physical limitation is mo<br>- SpinMax used to model mill-point |  |  |  |

| 1110 |   |      |
|------|---|------|
| 744  | A | 9.0  |
| VEP  | U |      |
|      |   | <br> |

## Example 3 – Using SpinMax to Model Mill-points on a Unit with Physical Limitation

<u>Unit Parameters</u> EcoMax = 500 MW

500 MW EcoMax Mill-point 1 at 300 MW takes 20 minutes Mill-point 2 at 400 MW takes 20 minutes Mill-point 2 = SpinMax 400 MW Ramp Rate = 5 MW/Min 325 MW Eco Basepoint Mill-point 1 300 MW Mill-point 2 = SpinMax = 400 MW ---- SpinMax updated to 400 MW Exception to allow EcoMax > SpinMax Tier 1 MW Estimate = min (SpinMax – EcoBP, 10 \* RampRate) = min (400 – 325, 10 \* 5) = **50 MW** Ability to update SpinMax intra hourly allows unit's capability to be more accurately modeled as it approaches and passes each mill-points