Limitation on Claims Markets Implementation Committee Meeting June 7, 2017

Tariff, Section 10.4

(a) No adjustment in the billing for any service, transaction, or charge under the Tariff may be asserted by the Transmission Provider, PJMSettlement, or any Member with respect to a month, if more than two years has elapsed since the first date upon which the billing for that month occurred. PJMSettlement may make no adjustment to <u>a Member's billing</u> with respect to a month for any service, transaction, or charge under this Tariff, if more than two years haves elapsed since the first date upon which the billing for that month occurred, unless <u>1</u>) a claim <u>made by a</u> <u>Member in writing and addressed to the President of PJMSettlement</u> seeking such adjustment has<u>d</u> been received by the Transmission Provider PJMSettlement prior thereto or <u>2</u>) the Transmission Provider and/or PJMSettlement have notified the Member in writing of the need to make such an adjustment prior thereto.

(b) For claims that arose prior to the effective date of Section 10.4 of the Tariff, the claimant shall have two years from the effective date to assert such claims.

Operating Agreement, Section 15.6

(a) No claim seeking an adjustment in the billing for any service, transaction, or charge under this Agreement may be asserted by the LLC, PJMSettlement, or any Member with respect to a month, if more than two years has elapsed since the first date upon which the billing for that month occurred. PJMSettlement, on behalf of itself or as agent for PJM, may make no adjustment to a Member's billing with respect to a month for any service, transaction, or charge under this Agreement, if more than two years haves elapsed since the first date upon which the billing for that month occurred, unless 1) a claim made by a Member in writing and addressed to the President of PJMSettlement-seeking such adjustment have notified the Member in writing of the need to make such an adjustment prior thereto.

(b) For claims that arose prior to the effective date of Section 15.6 of this Agreement, the claimant shall have two years from the effective date to assert such claims.