



FTR Nodal Remapping

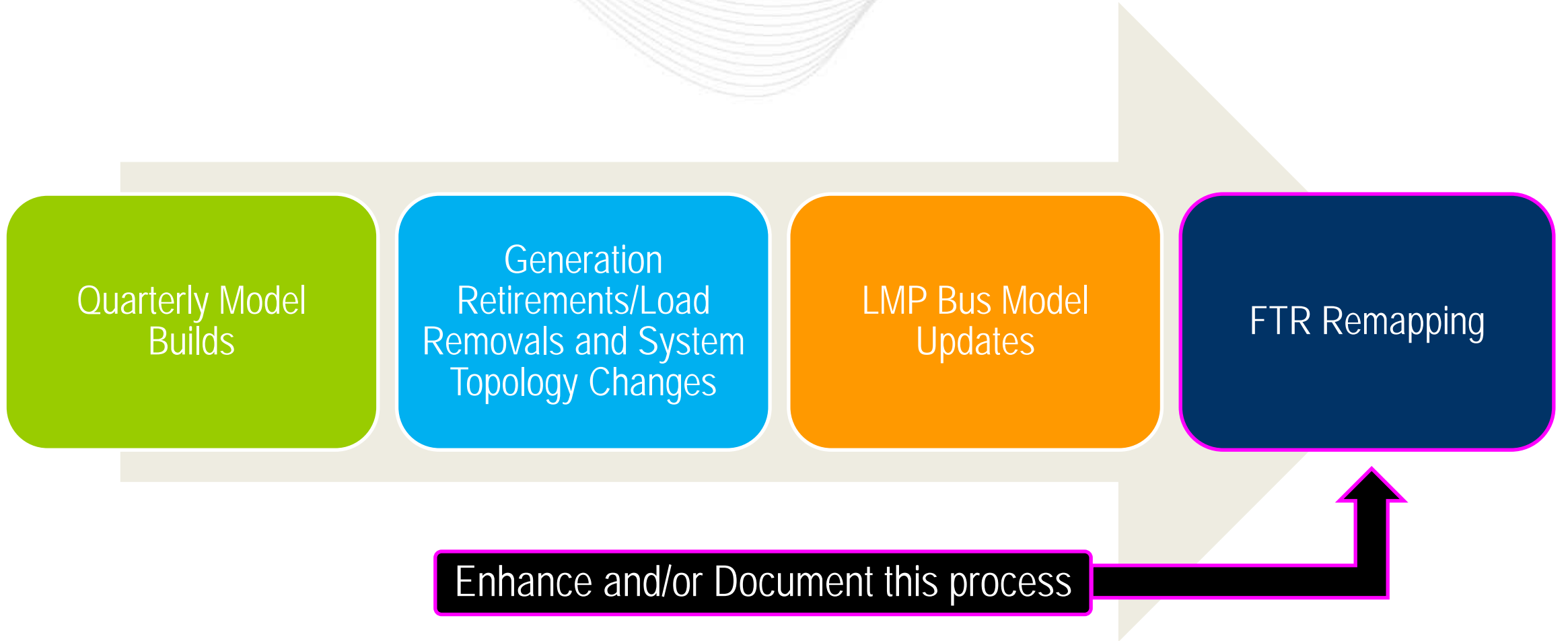
Brian Chmielewski

Sr. Analyst, Market Simulation Department

Market Implementation Committee

February 7, 2018

- Problem/Opportunity Statement
- Current FTR Remapping Practices
- FTR Remapping Challenges
- Potential Alternatives



- Identify FTR sources and/or sinks that are affected by model build related pnode deletions and name changes
- For deleted pnode remapping
 - Historical Day-Ahead congestion pricing and geographic proximity are the critical factors
 - In general, try to replace load with load and generator with generator
- Before the effective day of the model build, the remappings for FTRs that are affected by the model build are posted on the FTR section of pjm.com

- FTRs affected by model build changes are updated in the FTR system on the effective day of the model build
- Under extreme circumstances FTR holders can elect to terminate a remapped FTR
- CAISO and MISO have very similar processes
 - Termination of FTR not an option
 - MISO will create temporary pNode when close equivalent does not exist for GEN type only

- There is a separate process for Historical Generation Retirements for Stage 1 ARRAs
- Retired generation for zones where total generation $<$ ZBL will be replaced by the most economical, Capacity resource(s) that are simultaneously feasible
- This process is only applicable to Stage 1 resources found [here](#)

Pricing vs
Geography

Compressed
Timelines

- Terminate all FTRs where the source and/or sink is deleted due to a model build on the effective day of the model build
 - FTRs where the source and/or sink are changed to a new pnode name due to a model build would continue to be remapped to the new pnode name on the effective day of the model build
 - Analysis needed to determine historical lost FTR Auction revenue cost