

MIC Special Session – Reserve Price Formation Order

WebEx Only

July 21, 2020

1:00 p.m. – 4:00 p.m. EPT

Administration

- Nicholas DiSciullo reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and the WebEx Participant Identification Requirements.

The committee approved the draft minutes from the June 30, 2020 meeting.

Additional Items

2. Forward Looking E&AS Offset

Gary Helm, PJM, provided an update on the development of the forward-looking E&AS Offset methodology and solicited feedback. The supporting data behind the values in the presentation was posted to the meeting materials after the meeting.

Sam Newell, Jamie Read, and Walter Graf, The Brattle Group, presented initial analysis for constructing gas and electric price forecasts.

Further discussion on Brattle recommendations, forward prices, dispatch parameters and methods, and the presentation of indicative values will continue at the July 30, 2020 MIC Special Session – Reserve Price Formation Order meeting. Stakeholders can provide additional feedback by emailing Michele Greening (michele.greening@pjm.com) or Nicholas DiSciullo (nicholas.disciullo@pjm.com).

Author: Nicholas DiSciullo

Webex Meeting Attendees

Names	Company Name	Sector
Greening, Michele (Chair)	PJM Interconnection, LLC	Not Applicable
DiSciullo, Nicholas (Secretary)	PJM Interconnection, LLC	Not Applicable
Anders, David	PJM Interconnection, LLC	Not Applicable
Anderson, Jared	S&P Global	Not Applicable
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Benckek, Jim	American Transmission Systems, Inc.	Transmission Owner
Benner, Scott	PJM Interconnection, LLC	Not Applicable
Berg, William	Exelon Generation Co., LLC	Generation Owner
Bernabeu, Emanuel	PJM Interconnection, LLC	Not Applicable
Bernstein, Matthew	PJM Interconnection, LLC	Not Applicable
Bowen, Brandon	Indiana Utility Regulatory Commission	Not Applicable
Bruno, Patrick	PJM Interconnection, LLC	Not Applicable
Canter, David	Appalachian Power Company	Transmission Owner
Carmean, Gregory	OPSI	Not Applicable
Chang, Sean	Shell Energy North America (US), LP	Other Supplier
Christopher, Mahila	Public Utilities Commission of Ohio (The)	Not Applicable

Colbert, Cathleen
 Collins, Ryan
 Davis, Elizabeth (Becky)
 Davis, James (Jim)
 Depillo, Raymond
 Dorko, Keri
 Douglass, Robert
 Dugan, Chuck
 Filomena, Guy
 Fitch, Neal
 Foladare, Kenneth
 Ford, Adrien
 Gates, Terry
 Gilani, Rehan
 Glazer, Craig
 Good, Megan
 Graf, Walter
 Hastings, David
 Hauske, Thomas
 Heinle, Frederick
 Heisey, Bradley
 Helm, Gary
 Hoatson, Tom
 Hohenshilt, Jennifer
 Horning, Lynn Marie
 Hsia, Eric
 Hyatt, John
 Iler, Art
 Janicki, Diane
 Johnson, Carl
 Johnston, David
 Keech, Adam
 Keenan, Matthew
 Kelly, Stephen
 Kogut, George
 Kozhuharov, Dimitar
 Libbos, Robin
 Long, Amanda
 Lu, Chenchao
 Mabry, David
 Matheson, Douglas
 Matheson, Eric
 McCarthy, Esrick
 Midgley, Sharon
 Morelli, Lisa
 Naqvi, Raheel
 Newell, Sam
 Nix, Emma
 Norman, Doug
 Ondayko, Brock

NRG Power Marketing LLC
 Other
 PJM Interconnection, LLC
 Dominion Energy Marketing, Inc.
 PSEG Energy Resources and Trade LLC
 Monitoring Analytics, LLC
 Exelon Generation Co., LLC
 East Kentucky Power Cooperative, Inc.
 Customized Energy Solutions, Ltd.
 NRG Power Marketing LLC
 Tangibl
 Old Dominion Electric Cooperative
 Appalachian Power Company
 ConEdison Energy, Inc.
 PJM Interconnection, LLC
 Pennsylvania Public Utility Commission
 The Brattle Group
 Market Interconnection Consulting Services (MICS)
 PJM Interconnection, LLC
 Office of the People's Counsel
 Wolf Hills Energy, LLC
 PJM Interconnection, LLC
 Riverside Generating, LLC
 Talen Energy Marketing, LLC
 Customized Energy Solutions, Ltd.
 PJM Interconnection, LLC
 Monitoring Analytics, LLC
 Indiana Office of Utility Consumer Counsel
 Boston Energy Trading & Marketing, LLC
 Customized Energy Solutions, Ltd.
 Indiana Utility Regulatory Commission
 PJM Interconnection, LLC
 Jpower USA
 Brookfield Energy Marketing LP
 New York Power Authority
 Delaware Municipal Electric Corporation, Inc.
 FirstEnergy Solutions Corp.
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 McNees Wallace & Nurick LLC
 EnerNOC, Inc.
 Pennsylvania Public Utility Commission
 PJM Interconnection, LLC
 Exelon Business Services Company, LLC
 PJM Interconnection, LLC
 Ontario Power Generation Inc.
 The Brattle Group
 Gable and Associates
 Dayton Power & Light Company (The)
 Appalachian Power Company

Other Supplier
 Not Applicable
 Not Applicable
 Generation Owner
 Other Supplier
 Not Applicable
 Generation Owner
 Transmission Owner
 Not Applicable
 Generation Owner
 Not Applicable
 Electric Distributor
 Transmission Owner
 Other Supplier
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 End User Customer
 Generation Owner
 Not Applicable
 Not Applicable
 Not Applicable
 End User Customer
 Generation Owner
 Not Applicable
 Not Applicable
 Not Applicable
 Not Applicable
 Other Supplier
 Other Supplier
 Electric Distributor
 Transmission Owner
 Not Applicable
 Not Applicable
 Not Applicable
 Other Supplier
 Not Applicable
 Not Applicable
 Transmission Owner
 Not Applicable
 Generation Owner
 Not Applicable
 Not Applicable
 Transmission Owner
 Transmission Owner

Pakela, Greg
Pelletier, Eveline
Perera, Asanga
Phillips, Jennifer
Proconiar, Jason
Purdie, Michael
Read, Jamie
Rodriguez, Tomas
Rohrbach, John
Rutigliano, Tom
Sasser, Jonathan
Scarpignato, David
Schreim, Morris
Sweeney, Rory
Tacka, Natalie
Terranova, Chris
Theodore, Sharon
Thew, Carla
Walter, Laura
Wangdi, Tsering
Ward, Mike
Whitehead, Jeffrey
Willey, Amy
Wilson, James
Wisersky, Megan
Witkin, Matthew
Zemanek, Kevin

DTE Energy Trading, Inc.
Hydro-Quebec
PJM Interconnection, LLC
C.P. Crane LLC
Dayton Power & Light Company (The)
Dominion Virginia Power
The Brattle Group
Illinois gov office
Southern Maryland Electric Cooperative
Achieving Equilibrium LLC
Customized Energy Solutions, Ltd.*
Calpine Energy Services, L.P.
Maryland Public Service Commission
GT Power Group
PJM Interconnection, LLC
PJM Interconnection, LLC
Electric Power Supply Association
PJM Interconnection, LLC
PJM Interconnection, LLC
TransAlta Energy Marketing, Inc.
PJM Interconnection, LLC
GT Power Group
Delaware.gov
Wilson Energy Economics
Madison Gas & Electric Company
The Brattle Group
Buckeye Power, Inc.

Other Supplier
Not Applicable
Not Applicable
Generation Owner
Transmission Owner
Not Applicable
Not Applicable
Not Applicable
Electric Distributor
Other Supplier
Not Applicable
Generation Owner
Not Applicable
Other Supplier
Not Applicable
Not Applicable
Not Applicable
Other Supplier
Not Applicable
Electric Distributor