



PJM Manual M-06, Rev. 19

Summary of Changes

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- Conforming change per FERC Order EL14-37-000
 - Updated Section 8.6 to conform with new FTR Forfeiture logic
 - Prevailing and counter flow FTRs
 - Virtual netting across portfolios
 - New percentage thresholds for virtual flow and FTR constraint impacts
 - Change worst case INC/DEC to load weighted reference bus
- Initial changes were pulled from previous revision (18) due to amended filing by PJM on 6/2/17 to include certain details within the Tariff rather than Manual

- Per FERC directive, effective January 19, 2017
 - Last and only communication from FERC
- Implementation of changes will occur in August 2017 absent any further FERC direction
 - Protests and answers have been filed since Jan 19 order
 - Billing will begin in September billing statements – rerun schedule TBD