



Intraday Offers Manual 28 Revisions

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Conforming manual revisions are needed to document and implement the business rules accepted by FERC

	M28 (Operating Agreement Accounting)
Aug 9 MIC	First Read
Aug 24 MRC	First Read
Sep 13 MIC	Vote
Sep 28 MRC	Vote

- **Section 5.1: Operating Reserve Accounting Overview**
 - Removed descriptions of offer capping and market power mitigation
 - Added a reference to Manual 11, Section 2.3.6.1 which details offer capping and market power mitigation rules

- **Section 5.2.1: Credits for Pool-Scheduled Generating Resources**
 - Added descriptions of Final Offer and Committed Offer
 - Used these terms to specify the applicable offer for day-ahead and balancing energy offer calculations
 - Updated the calculation for the Balancing Value that is used in determining Balancing Operating Reserves Credits
 - Added clarification of how minimum run time is determined with respect to operating segments

- Section 5.2.6: Credits for Resources Reduced or Suspended due to a Transmission Constraint or Other Reliability Reasons
 - Updated Lost Opportunity Cost Credit calculations specifying the Lost Opportunity Cost Deviation and Total Lost Opportunity Cost Offer
 - Created sub-sections for:
 - Pool-Scheduled Generators
 - Self-Scheduled Generators
 - Flexible Resources
 - Wind Generators

- **Section 5.2.8: Credits for Resources Providing Reactive Services**
 - Updated the Lost Opportunity Cost Credit calculation referencing the calculations used for pool-scheduled and self-scheduled generators