

EXECUTIVE PROFILE



Richard J. Kruse

*Vice President, Regulatory and
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U.S. Transmission*

Richard Kruse is vice president of regulatory and FERC chief compliance officer for Spectra Energy's U.S. transmission business. He is responsible for the development and management of the company's regulatory strategy and action with the Federal Energy Regulatory Commission (FERC) and directs the pipeline group's position in the state proceedings in each of the states served by the company's pipelines. He is also responsible for managing the company's involvement in the North American Energy Standards Board and serves on the NAESB Board of Directors.

Kruse joined Texas Eastern Transmission in 1977 as an analyst in Houston, Texas. After a series of promotions, he was named assistant general counsel in 1988, deputy general counsel of regulatory operations for Texas Eastern and Algonquin Gas Transmission in 1990, vice president and general counsel for Texas Eastern in 1992, and associate general counsel for PanEnergy Corp in 1995. In 1997, he was named vice president and general counsel of gas operations for Duke Energy, vice president and general solicitor in 1998, and senior vice president of projects and utility initiatives in 1999. Prior to spin-off of Spectra Energy from Duke Energy, he was vice president of rates and regulatory affairs for Duke Energy Gas Transmission.

Kruse received a Bachelor of Science degree in economics from Texas Tech University in Lubbock and a law degree from the University of Houston.

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Spectra Energy Corp (NYSE: SE), a FORTUNE 500 company, is one of North America's leading pipeline and midstream companies. Based in Houston, Texas, the company's operations in the United States and Canada include more than 21,000 miles of natural gas, natural gas liquids, and crude oil pipelines; approximately 300 billion cubic feet (Bcf) of natural gas storage; 4.8 million barrels of crude oil storage; as well as natural gas gathering, processing, and local distribution operations. Spectra Energy is the general partner of Spectra Energy Partners (NYSE: SEP), one of the largest pipeline master limited partnerships in the United States and owner of the natural gas and crude oil assets in Spectra Energy's U.S. portfolio. Spectra Energy also has a 50 percent ownership in DCP Midstream, the largest producer of natural gas liquids and the largest natural gas processor in the United States. Spectra Energy has served North American customers and communities for more than a century. For more information, visit www.spectraenergy.com and www.spectraenergypartners.com.