

205 Filing on Effective Dates for 2222 Capacity Market Rules

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- On September 14, PJM made a FPA 205 filing to postpone the implementation of DER capacity market rules that were approved by FERC in its March 1 Order and went into effect on July 1, 2023.
- PJM originally made this request in its June 14 2222 Compliance Filing. A separate 205 filing was prepared at the request of FERC Staff.
- In the filing, PJM proposes:
 - FERC approve a December 31, 9998 effective date for the DER capacity market rules.
 - PJM to file by May 1, 2024, either a motion asking FERC to make the capacity rules effective July 1, 2024 (in advance of the 2026/2027 BRA which is to be held in December 2024), or an informational report on the implementation status and a projected effective date.



- DER Capacity Aggregation Resources are not scheduled to participate until the 2026/2027 Delivery Year. The July 1, 2023 date made sense under the original BRA schedule.
- The 2026/2027 BRA is now scheduled for December 2024. The 2025/2026 BRA is schedule for June 2024.
- PJM did not want to cause confusion by having active Tariff language for DER Capacity Aggregation Resources ahead of a BRA for a Delivery Year (2025/2026) in which these resources were not eligible to participate.
- Additionally, while we continue to aim to have the DER Aggregator
 Participation Model be operational by February 2026, this date relies on a
 timely Order from FERC regarding the recent September 1, 2023 filing.



Timeline

Currently Effective Date

July 1, 2023

DER Capacity
Aggregation
Resource Effective

June 2024

BRA for 2025/2026 DY

Predicated on timely Order from FERC

July 1, 2024

DER Capacity
Aggregation
Resource Effective

Dec 2024

BRA for 2026/2027 DY

February 2026

DER
Aggregator
Model
Operational

Proposed Effective Date (subject to May 2024 filing)

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