



**PJM Settlement, Inc.**  
**Instructions for Electronic Funds Transfer Forms**

**Market Settlement Payments to PJM**

**1. ACH Draft (Debit) Authorization Form (Optional)**

Automated Clearing House (ACH) Draft is an efficient, lower cost payment method where invoices are paid automatically from your bank account. Upon enrollment, PJM will initiate the payment transactions and ensure that bills are paid on the invoice due dates per the PJM Market Settlement Billing Calendar. PJM requires a completed authorization form be received at least ten (10) business days prior to an invoice due date in order to validate bank instructions and utilize the payment option. Please complete this form if you wish to use this payment method to pay market settlement invoices.

If you do not wish to use the ACH Draft (Debit) payment method, you are required to use Fed Wire or ACH Credit to make payments to PJM. It is your responsibility to initiate payment transactions and ensure that payments are received by PJM on or before the invoice due date.

**Market Settlement Payments From PJM**

Please choose only one of the following methods to receive payments from PJM – Fed Wire or ACH. Complete the appropriate form for the chosen payment method.

**1. Wire Transfer Authorization Form**

Complete this form if you wish to be paid by PJM via Fed Wire. Under this payment method, you will receive payments on the same day PJM initiates outgoing payments per the PJM Market Settlement Billing Calendar.

**2. ACH Payment (Credit) Authorization Form**

Complete this form if you wish to be paid by PJM via ACH. ACH is a lower cost payment method as compared to Fed Wire. The tradeoff is that the payment will typically not post in your bank account until the next business day; in some cases, depending on your banking institution, it could be posted two business days later. PJM will initiate the ACH payment transactions on the same business day the Fed Wire payments are initiated per the PJM Market Settlement Billing Calendar. PJM requires that a completed authorization form be received at least ten (10) business days prior to an invoice due date in order to validate bank instructions and utilize this payment method.