



August 10, 2010

Ed Tatum, Chairman
Robert O'Connell, Vice-Chairman
PJM Members Committee
955 Jefferson Avenue
Norristown, PA 19403

VIA EMAIL

Dear Mr. Tatum and Mr. O'Connell,

As your committee prepares to vote this week on PJM's Governance Assessment Special Team's proposed Stakeholder Process Manual, I wanted to let you and the entire committee know of Platts' position as a news organization on the manual's guidelines for member participation in and media coverage of meetings.

We disagree with the proposal to keep reporters from identifying the source of any statements made during committee meetings. With respect to Markets and Reliability Committee and Members Committee meetings, we object to imposition of new restrictions on transparency when no compelling need appears to call for it.

The proposed rules work against the interests, not only of Platts and other news organizations, but of PJM members themselves and the interested public. To our knowledge, nothing has changed to warrant a new policy on attribution.

Ultimately responsible, in the Federal Energy Regulatory Commission's words, "to the consumers who benefit from and pay for electricity services," PJM plays a unique role in the large region it encompasses. Its significance continues to grow as the organization takes on a larger and larger role in supporting the region's complex public policy goals. Transparency of interests and processes becomes even more important as this role expands.

Thank you for your attention.

Sincerely,

Kathy Larsen
Editorial Director, Electricity News
1200 G Street, NW, Suite 1000
Washington, DC 20005
(202) 383-2180

Letter also sent to Board of Managers