



2008 Schedule 9 Rates excluding Schedule 9-6 Formula Rate Rider

Effective from April 2008 through June 2008





Second Quarter 2008 Service Category Rates

Schedule

		9-2 Financial Transmission Rights (FTR) Administration Service		9-3 Market Support (MS) Service			
	9-1 Control Area Administration Service (per MWh)	9-2 FTR Service Rate Component 1 (per FTR)	9-2 FTR Service Rate Component 2 (per bid/offer)	9-3 MS Service Rate Component 1 (per MWh)	9-3 MS Service Rate Component 2 (per bid/offer)	9-4 Regulation & Frequency Response Administration Service (per MWh)	9-5 Capacity Resource & Obligation Management Service (per MWh)
2008 Stated Rate	0.1809	0.0027	0.0019	0.0399	0.0577	0.2442	0.0922
2008 Refund Rate*	(0.0532)	(0.0008)	(0.0020)	(0.0118)	(0.0182)	(0.0728)	(0.0268)
Quarterly Refund Rate**	(0.0579)	(0.0009)	(0.0021)	(0.0128)	(0.0198)	(0.0792)	(0.0292)
Effective Rate***	0.0698	0.0010	(0.0022)	0.0153	0.0197	0.0922	0.0362

All rate information is expressed in US dollars.

* The 2008 Refund Rate will be effective with the invoice for April 2008 business and will be in effect through December 2008 billing.

** The Quarterly Refund Rate is set each quarter and the rates listed above will be in place from April through June 2008 billing.

***The Effective Rates reflect the net billing for Schedule 9-1 through 9-5 rates from April 2008 through June 2008 business excluding the AC2 Schedule 9-6 formula rate rider. Estimated 9-6 rider rates are also posted on the PJM external website on the Finance Committee page.