



DRAFT
PJM Interconnection
Market Monitoring Advisory Committee
Minutes of the 4th Meeting
The Wyndham Hotel
Wilmington, DE
June 9, 2005
10: 00 A.M.

Members Present:

Bowring, Joseph	PJM Interconnection, L.L.C.
McDonald, Steve	AES Ironwood
Douglass, Richard	Conectiv Energy
Diaz, Juan	Customized Energy Solutions
Fuess, Jay	Customized Energy Solutions
Paulson, Erik	Customized Energy Solutions
Esposito, Pat	Dominion
Haymes, Alan	Federal Energy Regulatory Commission
Bellis, James	FirstEnergy Solutions Corporation
Fields, William	Maryland Office of the People's Counsel
Icart, Eric	Maryland Public Service Commission
Campbell, Bruce E.	Mirant Potomac River, L.L.C.
Trayers, Barry	Sempra Energy Trading Corp.

Present via Conference Call:

Horton, Dana	AEP
Horstmann, John	Dayton Power & Light Company
Parikh, Lopa	DC Office of the People's Counsel
Foster, Denise	Exelon
Lyons, Kenneth	Lehigh Portland Cement Company

1. **INTRODUCTION**
2. **APPROVE DRAFT MINUTES OF THE DECEMBER 15, 2004 MEETING**

Minutes of the December 15, 2004 meeting were approved as written.



3. PROPOSED REVISIONS TO ATTACHMENT M

Mr. Bowring began the discussion by providing an overview of the documents that provide the basis for the proposed revisions to Attachment M, PJM Market Monitoring Plan:

- 1) FERC's Order Approving Market Monitoring Plan
- 2) PJM Board Review of Market Monitoring Organization
- 3) FERC's Guidance Order on Expedited Tariff Revisions
- 4) FERC's Policy Statement on Market Monitoring Units

Members discussed the listed documents and the proposed revisions to Attachment M and Mr. Bowring provided clarification. Mr. Bowring also indicated that the issues were under review within PJM and discussed PJM's plans for a submission of any required revisions to FERC.

4. SOLICIT FEEDBACK FROM MEMBERS

Mr. Bowring solicited opinions regarding any other subjects of interest.

5. FUTURE MEETINGS

A date for the next meeting was not set.

Prepared By: Joseph Bowring
Draft: September 12, 2005
Final:
DMS Document Number: 336566v1