

FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, D.C. 20426

OFFICE OF ENERGY MARKET REGULATION

PJM Interconnection, L.L.C.  
Docket Nos. ER18-934-000 and  
ER18-934-001

Issued: 4/13/18

PJM Interconnection, L.L.C.  
2750 Monroe Blvd.  
Audubon, PA 19403

Attention: Jennifer Tribulski, Esq.  
Associate General Counsel

Reference: Long-Term FTR Auction Model Modification

Dear Ms. Tribulski:

On February 28, 2018, as amended on March 29, 2018, PJM Interconnection, L.L.C. (PJM) filed revisions to its Amended and Restated Operating Agreement, Schedule 1 and parallel provisions in its Open Access Transmission Tariff, Attachment K-Appendix. You state that PJM proposes to: (1) include future transmission enhancements in the network model PJM uses in the long-term Financial Transmission Rights (FTR) auction; (2) employ a method that selects those transmission enhancements significantly impacting future congestion values; and (3) account for any long-term residual Auction Revenue Rights that are created by the selected future transmission enhancements.<sup>1</sup>

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<sup>1</sup> PJM Interconnection, L.L.C., Intra-PJM Tariffs, [OATT ATT K APPX Sec 7.1A](#), [OATT Attachment K Appendix Sec 7.1A Long-Term Financial Tran, 5.1.0](#), [OATT ATT K APPX Sec 7.9](#), [OATT Attachment K Appendix Sec 7.9 Residual Auction Revenue, 3.0.0](#), [OA Schedule 1 Sec 7.1A](#), [OA Schedule 1 Sec 7.1A Long-Term Financial Transmission Rights Auctions, 4.1.0](#) and [OA Schedule 1 Sec 7.9, OA Schedule 1 Sec 7.9 Residual Auction Revenue Rights., 3.0.0](#).

Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307, your submittal is accepted for filing, effective May 1, 2018, as requested.

The filings were noticed on February 28, 2018 and March 29, 2018, respectively, with comments, interventions, and protests due on or before March 21, 2018 and April 9, 2018, respectively. No protests or adverse comments were filed. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2017)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting late interventions at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kurt Longo".

Kurt M. Longo, Director  
Division of Electric Power  
Regulation – East