SCHEDULE 9-4 Regulation and Frequency Response Administration Service

a) Regulation and Frequency Response Administration Service comprises all of the activities of PJM associated with administering the provision of Regulation and Frequency Response Service under Tariff, Schedule 3. PJM provides this service to Load Serving Entities and to generators that provide regulation in accordance with Tariff, Schedule 3.

b) PJM will charge each user of Regulation and Frequency Response Administration Service each month a charge equal to the Regulation and Frequency Response Administration Service Rate stated below times the MWhs of such user's hourly regulation objective as a Load Serving Entity determined pursuant to Tariff, Schedule 3, plus the MWhs of regulation scheduled (including self-scheduling) from generating units owned by such user, summed for each hour in such month.

c) The Regulation and Frequency Administration Service Rate shall be as follows:

Commencing January 1, 2017:	\$0.2819 per MWh
Commencing January 1, 2019:	\$0.2889 per MWh
Commencing January 1, 2020:	\$0.2961 per MWh
Commencing January 1, 2021:	\$0.3035 per MWh
Commencing January 1, 2022:	\$0.3111 per MWh
Commencing January 1, 2023:	\$0.3189 per MWh
Commencing January 1, 2024:	\$0.3210 per MWh