

This document contains information relating to common offer data inconsistencies that were observed during the 2007/2008 Base Residual Auction Market Trial.

1. EFORD is the generation unit's EFORD, **NOT** 1-EFORD. The EFORD entered for this field for the 2007/2008 Base Residual Auction should be the 2007/2008 Delivery Year EFORD from eCapacity for 2007/2008.

In order to minimize the potential for error in this process, PJM will be pre-populating the Delivery Year EFORDs for each resource in the 2nd Market Trial. All parties submitting offers into the Market Trial will have the ability to enter their own EFORD in place of the pre-populated value.

2. EFORD Segment prices are capped at the Net CONE of the LDA that the resource resides in. EFORD Segment MWs will also be capped at the value displayed in eRPM.
3. Resource segments do not need to be monotonically ascending. For example, the price of segment four (4) can be less than that of segment three (3).
4. The sum of all of the MaxMW values of the Base Offer Segments plus the MaxMW on the EFORD Segment can not exceed the ICAP of the resource.
5. The MinMW values of the Base Offer Segments may be zero. Entering a non-zero MinMW value means the segment will not be cleared at a MW value below that of the MinMW.
6. Unit-Specific Transactions can not be entered or approved during the bidding window. All Unit-Specific Transactions must be entered and approved prior to the bid window to be taken in account for the auction.
7. CAPMODs for the Delivery Year must be in at least a "Provisionally Approved" state prior to the opening of the auction bid window in order to be considered part of the seller's portfolio in the auction.
8. Individual LSE obligations are not needed for the Base Residual Auction.
9. Non-Unit Specific transactions (formerly known as Financial Capacity Transactions) are not needed for the Base Residual Auction.
10. Flexible Self-Scheduling is an option that allows a resource owner to schedule their resources to meet a certain percentage of the load obligation in a zone. In order to use this option, the resource owner **MUST** have eligible resources within the same LDA as the zone whose obligation they would like to cover.



11. The Self-Scheduling Factor on the 'Auctions - Buy & Sell - Self-Scheduling' tab **MUST** be less than or equal to 1 (i.e., 50% = .5, 100% = 1). It represents the percentage of the obligation within that zone that the resource owner would like to cover with their Self-Scheduled and Flexible Self-Scheduled resources within that same LDA.