

RPM Pricing Points Definition Document

PJM posts reference prices at various points (i.e., RPM Pricing Points) in order to facilitate bilateral trading on the part of market participants. However, prices at these points are not used by PJM with respect to bilateral transactions reported to PJM for inclusion in the PJM billing process.

Prior to June 1, 2010, the RPM Pricing Points were used to settle Non-Unit Specific Capacity Transactions (formerly referred to as financial capacity transactions).

The definition of each of the RPM Pricing Points is provided in this document. If requested by stakeholders, additional pricing points will be added by PJM. However, the definition of a pricing point will remain static once created.

Pricing Point	Definition
AECO_LDA	BRA Resource Clearing Price in AECO LDA
AEP_LDA	BRA Resource Clearing Price in AEP LDA
APS_LDA	BRA Resource Clearing Price in APS LDA
ATSI_LDA	BRA Resource Clearing Price in ATSI LDA
BGE_LDA	BRA Resource Clearing Price in BGE LDA
COMED_LDA	BRA Resource Clearing Price in COMED LDA
DAY_LDA	BRA Resource Clearing Price in DAY LDA
DUQ_LDA	BRA Resource Clearing Price in DUQ LDA
DOM_LDA	BRA Resource Clearing Price in DOM LDA
DPL_LDA	BRA Resource Clearing Price in DPL LDA
DPLS_LDA	BRA Resource Clearing Price in the DPL South LDA
EMAAC_LDA	BRA Resource Clearing Price in Eastern MAAC LDA
JCPL_LDA	BRA Resource Clearing Price in JCPL LDA
MAAC_LDA	BRA Resource Clearing Price in MAAC LDA
MAAC_APS_LDA	BRA Resource Clearing Price in MAAC & APS LDA
METED_LDA	BRA Resource Clearing Price in METED LDA
PECO_LDA	BRA Resource Clearing Price in PECO LDA
PENELEC_LDA	BRA Resource Clearing Price in PENELEC LDA
PEPCO_LDA	BRA Resource Clearing Price in PEPCO LDA
PPL_LDA	BRA Resource Clearing Price in PPL LDA
PSEG_LDA	BRA Resource Clearing Price in PSEG LDA
PSEGN_LDA	BRA Resource Clearing Price in PSEG North LDA
SWMAAC_LDA	BRA Resource Clearing Price in Southwestern MAAC LDA
WMAAC_LDA	BRA Resource Clearing Price in Western MAAC LDA

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WPJM_LDA	BRA Resource Clearing Price in Western PJM LDA excluding ATSI zone (COMED, AEP, DAY, APS, & DUQ)
WPJM_ATSI_LDA	BRA Resource Clearing Price in Western PJM including ATSI zone (COMED, AEP, DAY, APS, DUQ, & ATSI)
Unconstrain_CAP Hub	Marginal value of system capacity from the Base Residual Auction for the Delivery Year. This is also called the Resource Clearing Price in the Rest of the RTO.
Eastern_CAP Hub	Average (mean) of the Resource Clearing Prices from the Base Residual Auction for the Delivery Year in the following LDAs: PSEG, JCP&L, PECO, AE, & DPL.
Southwestern_CAP Hub	Average (mean) of Resource Clearing Prices from the Base Residual Auction for the Delivery Year in the following LDAs: PEPCO & BGE.
AECO_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in AECO Zone
AEP_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in AEP Zone
APS_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in APS Zone
ATSI_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in ATSI Zone
BGE_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in BGE Zone
COMED_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in COMED Zone
DAY_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in DAY Zone
DUQ_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in DUQ Zone
DOM_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in DOM Zone
DPL_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in DPL Zone

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EMAAC_Net Load	Weighted average of (Final Zonal Capacity Price - Final Zonal CTR Credit Rate), weighted by Zonal UCAP Obligation, of the following zones: PSEG, JCPL, PECO, AE, DPL, & RECO
JCPL_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in JCPL Zone
METED_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in METED Zone
PECO_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in PECO Zone
PENELEC_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in PENELEC Zone
PEPCO_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in PEPCO Zone
PPL_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in PPL Zone
PSEG_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in PSEG Zone
RECO_Net Load	(Final Zonal Capacity Price – Final Zonal CTR Credit Rate) in RECO Zone
SWMAAC_Net Load	Weighted average of (Final Zonal Capacity Price - Final Zonal CTR Credit Rate), weighted by Zonal UCAP Obligation, of the following zones: PEPCO & BGE
AECO_PZonal	Preliminary Zonal Capacity Price in AECO Zone
AEP_PZonal	Preliminary Zonal Capacity Price in AEP Zone
APS_PZonal	Preliminary Zonal Capacity Price in APS Zone
ATSI_PZonal	Preliminary Zonal Capacity Price in ATSI Zone
BGE_PZonal	Preliminary Zonal Capacity Price in BGE Zone
COMED_PZonal	Preliminary Zonal Capacity Price in COMED Zone
DAY_PZonal	Preliminary Zonal Capacity Price in DAY Zone
DUQ_PZonal	Preliminary Zonal Capacity Price in DUQ Zone
DOM_PZonal	Preliminary Zonal Capacity Price in DOM Zone
DPL_PZonal	Preliminary Zonal Capacity Price in DPL Zone
JCPL_PZonal	Preliminary Zonal Capacity Price in JCPL Zone
METED_PZonal	Preliminary Zonal Capacity Price in METED Zone
PECO_PZonal	Preliminary Zonal Capacity Price in PECO Zone
PENELEC_PZonal	Preliminary Zonal Capacity Price in PENELEC Zone
PEPCO_PZonal	Preliminary Zonal Capacity Price in PEPCO Zone
PPL_PZonal	Preliminary Zonal Capacity Price in PPL Zone

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PSEG_PZonal	Preliminary Zonal Capacity Price in PSEG Zone
RECO_PZonal	Preliminary Zonal Capacity Price in RECO Zone
AECO_FZonal	Final Zonal Capacity Price in AECO Zone
AEP_FZonal	Final Zonal Capacity Price in AEP Zone
APS_FZonal	Final Zonal Capacity Price in APS Zone
ATSI_FZonal	Final Zonal Capacity Price in ATSI Zone
BGE_FZonal	Final Zonal Capacity Price in BGE Zone
COMED_FZonal	Final Zonal Capacity Price in COMED Zone
DAY_FZonal	Final Zonal Capacity Price in DAY Zone
DUQ_FZonal	Final Zonal Capacity Price in DUQ Zone
DOM_FZonal	Final Zonal Capacity Price in DOM Zone
DPL_FZonal	Final Zonal Capacity Price in DPL Zone
JCPL_FZonal	Final Zonal Capacity Price in JCPL Zone
METED_FZonal	Final Zonal Capacity Price in METED Zone
PECO_FZonal	Final Zonal Capacity Price in PECO Zone
PENELEC_FZonal	Final Zonal Capacity Price in PENELEC Zone
PEPCO_FZonal	Final Zonal Capacity Price in PEPCO Zone
PPL_FZonal	Final Zonal Capacity Price in PPL Zone
PSEG_FZonal	Final Zonal Capacity Price in PSEG Zone
RECO_FZonal	Final Zonal Capacity Price in RECO Zone
DUQ_ACP	Average Cost of Procurement in the DUQ zone as provided by Duquesne Light Company (Effective for 11/12 DY only)
ATSI_WACP	Weighted Average Cost of Procurement in the ATSI Zone as provided by ATSI Utilities (Effective for 11/12 & 12/13 DYs only)
AECO_FCTR	Final Zonal CTR Credit Rate in AECO Zone
AEP_FCTR	Final Zonal CTR Credit Rate in AEP Zone
APS_FCTR	Final Zonal CTR Credit Rate in APS Zone
ATSI_FCTR	Final Zonal CTR Credit Rate in ATSI Zone
BGE_FCTR	Final Zonal CTR Credit Rate in BGE Zone
COMED_FCTR	Final Zonal CTR Credit Rate in COMED Zone
DAY_FCTR	Final Zonal CTR Credit Rate in DAY Zone
DUQ_FCTR	Final Zonal CTR Credit Rate in DUQ Zone
DOM_FCTR	Final Zonal CTR Credit Rate in DOM Zone
DPL_FCTR	Final Zonal CTR Credit Rate in DPL Zone

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EMAAC_FCTR	Weighted average of the Final Zonal CTR Credit Rates, weighted by the Zonal UCAP Obligation, of the following zones: PSEG, JCPL, PECO, AE, DPL, & RECO.
JCPL_FCTR	Final Zonal CTR Credit Rate in JCPL Zone
METED_FCTR	Final Zonal CTR Credit Rate in METED Zone
PECO_FCTR	Final Zonal CTR Credit Rate in PECO Zone
PENELEC_FCTR	Final Zonal CTR Credit Rate in PENELEC Zone
PEPCO_FCTR	Final Zonal CTR Credit Rate in PEPCO Zone
PPL_FCTR	Final Zonal CTR Credit Rate in PPL Zone
PSEG_FCTR	Final Zonal CTR Credit Rate in PSEG Zone
RECO_FCTR	Final Zonal CTR Credit Rate in RECO Zone
SWMAAC_FCTR	Weighted average of the Final Zonal CTR Credit Rates, weighted by the Zonal UCAP Obligation, of the following zones: PEPCO & BGE.
AECO_FILR	Final Zonal ILR Price in AECO Zone
AEP_FILR	Final Zonal ILR Price in AEP Zone
APS_FILR	Final Zonal ILR Price in APS Zone
BGE_FILR	Final Zonal ILR Price in BGE Zone
COMED_FILR	Final Zonal ILR Price in COMED Zone
DAY_FILR	Final Zonal ILR Price in DAY Zone
DUQ_FILR	Final Zonal ILR Price in DUQ Zone
DOM_FILR	Final Zonal ILR Price in DOM Zone
DPL_FILR	Final Zonal ILR Price in DPL Zone
JCPL_FILR	Final Zonal ILR Price in JCPL Zone
METED_FILR	Final Zonal ILR Price in METED Zone
PECO_FILR	Final Zonal ILR Price in PECO Zone
PENELEC_FILR	Final Zonal ILR Price in PENELEC Zone
PEPCO_FILR	Final Zonal ILR Price in PEPCO Zone
PPL_FILR	Final Zonal ILR Price in PPL Zone
PSEG_FILR	Final Zonal ILR Price in PSEG Zone
RECO_FILR	Final Zonal ILR Price in RECO Zone
AECO_CTRSETTLE	Zonal CTR Settlement Rate in AECO Zone
AEP_CTRSETTLE	Zonal CTR Settlement Rate in AEP Zone
APS_CTRSETTLE	Zonal CTR Settlement Rate in APS Zone
ATSI_CTRSETTLE	Zonal CTR Settlement Rate in ATSI Zone
BGE_CTRSETTLE	Zonal CTR Settlement Rate in BGE Zone

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COMED_CTRSETTLE	Zonal CTR Settlement Rate in COMED Zone
DAY_CTRSETTLE	Zonal CTR Settlement Rate in DAY Zone
DOM_CTRSETTLE	Zonal CTR Settlement Rate in DOM Zone
DPL_CTRSETTLE	Zonal CTR Settlement Rate in DPL Zone
DUQ_CTRSETTLE	Zonal CTR Settlement Rate in DUQ Zone
JCPL_CTRSETTLE	Zonal CTR Settlement Rate in JCPL Zone
METED_CTRSETTLE	Zonal CTR Settlement Rate in METED Zone
PECO_CTRSETTLE	Zonal CTR Settlement Rate in PECO Zone
PENELEC_CTRSETTLE	Zonal CTR Settlement Rate in PENELEC Zone
PEPCO_CTRSETTLE	Zonal CTR Settlement Rate in PEPCO Zone
PPL_CTRSETTLE	Zonal CTR Settlement Rate in PPL Zone
PSEG_CTRSETTLE	Zonal CTR Settlement Rate in PSEG Zone
RECO_CTRSETTLE	Zonal CTR Settlement Rate in RECO Zone
AECO_1IA_LDA	1IA Resource Clearing Price in AECO LDA
AEP_1IA_LDA	1IA Resource Clearing Price in AEP LDA
APS_1IA_LDA	1IA Resource Clearing Price in APS LDA
ATSI_1IA_LDA	1IA Resource Clearing Price in ATSI LDA
BGE_1IA_LDA	1IA Resource Clearing Price in BGE LDA
COMED_1IA_LDA	1IA Resource Clearing Price in COMED LDA
DAY_1IA_LDA	1IA Resource Clearing Price in DAY LDA
DUQ_1IA_LDA	1IA Resource Clearing Price in DUQ LDA
DOM_1IA_LDA	1IA Resource Clearing Price in DOM LDA
DPL_1IA_LDA	1IA Resource Clearing Price in DPL LDA
DPLS_1IA_LDA	1IA Resource Clearing Price in the DPL South LDA
EMAAC_1IA_LDA	1IA Resource Clearing Price in Eastern MAAC LDA
JCPL_1IA_LDA	1IA Resource Clearing Price in JCPL LDA
MAAC_1IA_LDA	1IA Resource Clearing Price in MAAC LDA
MAAC_APS_1IA_LDA	1IA Resource Clearing Price in MAAC & APS LDA
METED_1IA_LDA	1IA Resource Clearing Price in METED LDA
PECO_1IA_LDA	1IA Resource Clearing Price in PECO LDA
PENELEC_1IA_LDA	1IA Resource Clearing Price in PENELEC LDA
PEPCO_1IA_LDA	1IA Resource Clearing Price in PEPCO LDA
PPL_1IA_LDA	1IA Resource Clearing Price in PPL LDA
PSEG_1IA_LDA	1IA Resource Clearing Price in PSEG LDA
PSEGN_1IA_LDA	1IA Resource Clearing Price in PSEG North LDA

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SWMAAC_1IA_LDA	1IA Resource Clearing Price in Southwestern MAAC LDA
WMAAC_1IA_LDA	1IA Resource Clearing Price in Western MAAC LDA
WPJM_1IA_LDA	1IA Resource Clearing Price in Western PJM LDA excluding ATSI zone (COMED, AEP, DAY, APS, & DUQ)
WPJM_ATSI_1IA_LDA	1IA Resource Clearing Price in Western PJM LDA including ATSI zone (COMED, AEP, DAY, APS, DUQ, & ATSI).
Unconstr_1IA_CAP Hub	Marginal value of system capacity from the 1st Incremental Auction for the Delivery Year. This is also called the Resource Clearing Price in the Rest of the RTO.
Eastern_11A_CAP Hub	Average (mean) of the Resource Clearing Prices from the 1st Incremental Auction for the Delivery Year in the following LDAs: PSEG, JCP&L, PECO, AE, & DPL.
SW_1IA_CAP Hub	Average (mean) of the Resource Clearing Prices from the 1st IA for the DY in the following LDAs: PEPCO and BGE
AECO_2IA_LDA	2IA Resource Clearing Price in AECO LDA
AEP_2IA_LDA	2IA Resource Clearing Price in AEP LDA
APS_2IA_LDA	2IA Resource Clearing Price in APS LDA
ATSI_2IA_LDA	2IA Resource Clearing Price in ATSI LDA
BGE_2IA_LDA	2IA Resource Clearing Price in BGE LDA
COMED_2IA_LDA	2IA Resource Clearing Price in COMED LDA
DAY_2IA_LDA	2IA Resource Clearing Price in DAY LDA
DUQ_2IA_LDA	2IA Resource Clearing Price in DUQ LDA
DOM_2IA_LDA	2IA Resource Clearing Price in DOM LDA
DPL_2IA_LDA	2IA Resource Clearing Price in DPL LDA
DPLS_2IA_LDA	2IA Resource Clearing Price in the DPL South LDA
EMAAC_2IA_LDA	2IA Resource Clearing Price in Eastern MAAC LDA
JCPL_2IA_LDA	2IA Resource Clearing Price in JCPL LDA
MAAC_2IA_LDA	2IA Resource Clearing Price in MAAC LDA
MAAC_APS_2IA_LDA	2IA Resource Clearing Price in MAAC & APS LDA
METED_2IA_LDA	2IA Resource Clearing Price in METED LDA
PECO_2IA_LDA	2IA Resource Clearing Price in PECO LDA

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PENELEC_2IA_LDA	2IA Resource Clearing Price in PENELEC LDA
PEPCO_2IA_LDA	2IA Resource Clearing Price in PEPCO LDA
PPL_2IA_LDA	2IA Resource Clearing Price in PPL LDA
PSEG_2IA_LDA	2IA Resource Clearing Price in PSEG LDA
PSEGN_2IA_LDA	2IA Resource Clearing Price in PSEG North LDA
SWMAAC_2IA_LDA	2IA Resource Clearing Price in Southwestern MAAC LDA
WMAAC_2IA_LDA	2IA Resource Clearing Price in Western MAAC LDA
WPJM_2IA_LDA	2IA Resource Clearing Price in Western PJM LDA excluding ATSI zone (COMED, AEP, DAY, APS, & DUQ)
WPJM_ATSI_2IA_LDA	2IA Resource Clearing Price in Western PJM LDA including ATSI zone (COMED, AEP, DAY, APS, DUQ, & ATSI).
Unconstr_2IA_CAP Hub	Marginal value of system capacity from the 2nd Incremental Auction for the Delivery Year. This is also called the Resource Clearing Price in the Rest of the RTO.
Eastern_22A_CAP Hub	Average (mean) of the Resource Clearing Prices from the 2nd Incremental Auction for the Delivery Year in the following LDAs: PSEG, JCP&L, PECO, AE, & DPL.
SW_2IA_CAP Hub	Average (mean) of the Resource Clearing Prices from the 2nd IA for the DY in the following LDAs: PEPCO and BGE
AECO_3IA_LDA	3IA Resource Clearing Price in AECO LDA
AEP_3IA_LDA	3IA Resource Clearing Price in AEP LDA
APS_3IA_LDA	3IA Resource Clearing Price in APS LDA
ATSI_3IA_LDA	3IA Resource Clearing Price in ATSI LDA
BGE_3IA_LDA	3IA Resource Clearing Price in BGE LDA
COMED_3IA_LDA	3IA Resource Clearing Price in COMED LDA
DAY_3IA_LDA	3IA Resource Clearing Price in DAY LDA
DUQ_3IA_LDA	3IA Resource Clearing Price in DUQ LDA
DOM_3IA_LDA	3IA Resource Clearing Price in DOM LDA
DPL_3IA_LDA	3IA Resource Clearing Price in DPL LDA
DPLS_3IA_LDA	3IA Resource Clearing Price in the DPL South LDA
EMAAC_3IA_LDA	3IA Resource Clearing Price in Eastern MAAC LDA
JCPL_3IA_LDA	3IA Resource Clearing Price in JCPL LDA

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MAAC_3IA_LDA	3IA Resource Clearing Price in MAAC LDA
MAAC_APS_3IA_LDA	3IA Resource Clearing Price in MAAC & APS LDA
METED_3IA_LDA	3IA Resource Clearing Price in METED LDA
PECO_3IA_LDA	3IA Resource Clearing Price in PECO LDA
PENELEC_3IA_LDA	3IA Resource Clearing Price in PENELEC LDA
PEPCO_3IA_LDA	3IA Resource Clearing Price in PEPCO LDA
PPL_3IA_LDA	3IA Resource Clearing Price in PPL LDA
PSEG_3IA_LDA	3IA Resource Clearing Price in PSEG LDA
PSEGN_3IA_LDA	3IA Resource Clearing Price in PSEG North LDA
SWMAAC_3IA_LDA	3IA Resource Clearing Price in Southwestern MAAC LDA
WMAAC_3IA_LDA	3IA Resource Clearing Price in Western MAAC LDA
WPJM_3IA_LDA	3IA Resource Clearing Price in Western PJM LDA excluding ATSI zone (COMED, AEP, DAY, APS, & DUQ)
WPJM_ATSI_3IA_LDA	3IA Resource Clearing Price in Western PJM LDA including ATSI zone (COMED, AEP, DAY, APS, DUQ, & ATSI).
Unconstr_3IA_CAP Hub	Marginal value of system capacity from the 3rd Incremental Auction for the Delivery Year. This is also called the Resource Clearing Price in the Rest of the RTO[2].
Eastern_31A_CAP Hub	Average (mean) of the Resource Clearing Prices from the 3 rd Incremental Auction for the Delivery Year in the following LDAs: PSEG, JCP&L, PECO, AE, & DPL.
SW_3IA_CAP Hub	Average (mean) of the Resource Clearing Prices from the 3 rd IA for the DY in the following LDAs: PEPCO and BGE
ATSI_FRRRIA_LDA	FRR Integration Auction Resource Clearing Price in ATSI LDA (Effective for 11/12 & 12/13 DYs only.)

NOTES:

(1) For “_LDA” pricing points, if the resource clearing prices in the LDA are not uniform, then the resource clearing price for such LDA shall be the marginal value of system capacity plus all applicable locational price adders that impact the entire LDA.

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- (2) DUQ was formerly referred to as DLCO. The only DUQ_pricing point effective for the 2011/12 DY is the DUQ_ACP pricing point.
- (3) 3rd IA_pricing points are effective for 09/10 DY and beyond.
- (4) ATSI pricing points (with the exception of ATSI_WACP and ATSI_FRRRIA_LDA) are effective for 13/14 DY and beyond.