

ATTACHMENT H-13A

**Commonwealth Edison Company**

**Formula Rate -- Appendix A**

Notes

FERC Form 1 Page # or Instruction

2009 Forecast

**Shaded cells are input cells**

**Allocators**

1	<b>Wages &amp; Salary Allocation Factor</b>			
	Transmission Wages Expense	p354.21.b		30,389,882
2	Total Wages Expense	p354.28.b		321,500,723
3	Less A&G Wages Expense	p354.27.b		33,192,406
4	Total Wages Less A&G Wages Expense	(Line 2 - Line 3)		288,308,317
5	<b>Wages &amp; Salary Allocator</b>	(Line 1 / Line 4)		<b>10.5408%</b>
	<b>Plant Allocation Factors</b>			
6	Electric Plant in Service	(Note B) p207.104.g		16,622,457,429
7	Accumulated Depreciation (Total Electric Plant)	(Note J) p219.29.c		6,071,597,291
8	Accumulated Amortization	(Note A) p200.21.c		230,449,523
9	Total Accumulated Depreciation	(Line 7 + 8)		6,302,046,814
10	Net Plant	(Line 6 - Line 9)		10,320,410,615
11	Transmission Gross Plant	(Line 29 - Line 28)		3,338,735,706
12	<b>Gross Plant Allocator</b>	(Line 11 / Line 6)		<b>20.0857%</b>
13	Transmission Net Plant	(Line 41 - Line 28)		2,330,642,433
14	<b>Net Plant Allocator</b>	(Line 13 / Line 10)		<b>22.5828%</b>

**Plant Calculations**

	<b>Plant In Service</b>			
15	Transmission Plant In Service	(Note B) p207.58.g		2,948,681,369
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only Attachment 6		
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	(Note B) Attachment 6		25,970,155
18	<b>Total Transmission Plant</b>	(Line 15 - Line 16 + Line 17)		<b>2,974,651,524</b>
19	General	p207.99.g		1,258,999,936
20	Intangible	p205.5.g		317,723,399
21	Total General and Intangible Plant	(Line 19 + Line 20)		1,576,723,335
22	Less: General Plant Account 397 -- Communications	p207.94.g		577,612,285
23	General and Intangible Excluding Acct. 397	(Line 21 - Line 22)		999,111,050
24	Wage & Salary Allocator	(Line 5)		10.54076%
25	General and Intangible Plant Allocated to Transmission	(Line 23 * Line 24)		105,313,878
26	Account No. 397 Directly Assigned to Transmission	Attachment 5		258,770,304
27	<b>Total General and Intangible Functionalized to Transmission</b>	(Line 25 + Line 26)		<b>364,084,182</b>
28	<b>Plant Held for Future Use (Including Land)</b>	(Note C) Attachment 5		27,031,813
29	<b>Total Plant In Rate Base</b>	(Line 18 + Line 27 + Line 28)		<b>3,365,767,519</b>
	<b>Accumulated Depreciation</b>			
30	Transmission Accumulated Depreciation	(Note J) p219.25.c		876,722,021
31	Accumulated General Depreciation	(Note J) p219.28.c		399,493,477
32	Less: Amount of General Depreciation Associated with Acct. 397	(Note J) Attachment 5		189,643,674
33	Balance of Accumulated General Depreciation	(Line 31 - Line 32)		209,849,803
34	Accumulated Amortization	(Line 8)		230,449,523
35	Accumulated General and Intangible Depreciation Ex. Acct. 397	(Line 33 + 34)		440,299,326
36	Wage & Salary Allocator	(Line 5)		10.54076%
37	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission	(Line 35 * Line 36)		46,410,886
38	Percent of Acct. 397 Directly Assigned to Transmission	(Line 26 / Line 22)		44.80000%
39	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.	(Line 38 * Line 32)		84,960,366
40	<b>Total Accumulated Depreciation</b>	(Sum Lines 30, 37 & 39)		<b>1,008,093,273</b>
41	<b>Total Net Property, Plant &amp; Equipment</b>	(Line 29 - Line 40)		<b>2,357,674,246</b>

**Adjustment To Rate Base**

42	<b>Accumulated Deferred Income Taxes</b>			
	ADIT net of FASB 106 and 109	Attachment 1		-421,345,090
43	<b>CWIP for Incentive Transmission Projects</b>			
	CWIP Balances for Current Rate Year	(Note H) Attachment 6		36,212
44	<b>Prepayments</b>			
	Prepayments (excluding Prepaid Pension Asset)	(Note A) Attachment 5		2,598,327
45	<b>Materials and Supplies</b>			
	Undistributed Stores Expense	(Note A) p227.6.c & 16.c		0
	Wage & Salary Allocator	(Line 5)		10.54%
47	Total Undistributed Stores Expense Allocated to Transmission	(Line 45 * Line 46)		0
48	Transmission Materials & Supplies	p227.8.c		42,963,079
49	<b>Total Materials &amp; Supplies Allocated to Transmission</b>	(Line 47 + Line 48)		42,963,079
50	<b>Cash Working Capital</b>			
	Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)	(Line 85 - Line 84)		115,211,809
51	1/8th Rule	1/8		12.5%
52	<b>Total Cash Working Capital Allocated to Transmission</b>	(Line 50 * Line 51)		14,401,476
53	<b>Network Credits</b>			
	Outstanding Network Credits	(Note N) Attachment 5		10,565,668
54	<b>Total Adjustment to Rate Base</b>	(Lines 42 + 43 + 44 + 49 + 52 - 53)		-371,911,664
55	<b>Rate Base</b>	(Line 41 + Line 54)		1,985,762,582

**Operations & Maintenance Expense**

56	<b>Transmission O&amp;M</b>			
	Transmission O&M	Attachment 5		77,772,763
57	Less Account 565	Attachment 5		2,376,890
58	Plus Transmission Revenue Requirement of Commonwealth Edison of Indiana booked to Account 565	Attachment 5		2,376,890
59	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O) PJM Data		
60	Plus Transmission Lease Payments	(Note A) p200.4.c		0
61	<b>Transmission O&amp;M</b>	(Lines 56 - 57 + 58 + 59 + 60)		77,772,763
62	<b>Allocated Administrative &amp; General Expenses</b>			
	Total A&G	Attachment 5		358,025,140
63	Plus: Fixed PBOP expense	(Note J) fixed		41,095,417
64	Less: Actual PBOP expense	Attachment 5		38,526,352
65	Less: Salaries and Benefits of specified Exelon Corp top executives	Attachment 5		11,851,000
66	Less: Power Procurement Expense	Attachment 5		2,548,142
67	Less Property Insurance Account 924	p323.185.b		957,599
68	Less Regulatory Commission Exp Account 928	(Note E) p323.189.b		-3,260,086
69	Less General Advertising Exp Account 930.1	p323.191.b		2,352,653
70	Less EPRI Dues	(Note D) p352 & 353		0
71	<b>Administrative &amp; General Expenses</b>	Sum (Lines 62 to 63) - Sum (Lines 64 to 70)		346,144,896
72	Wage & Salary Allocator	(Line 5)		10.5408%
73	<b>Administrative &amp; General Expenses Allocated to Transmission</b>	(Line 71 * Line 72)		36,486,296
74	<b>Directly Assigned A&amp;G</b>			
	Regulatory Commission Exp Account 928	(Note G) Attachment 5		736,497
75	General Advertising Exp Account 930.1	(Note K) Attachment 5		0
76	Subtotal - Accounts 928 and 930.1 - Transmission Related	(Line 74 + Line 75)		736,497
77	Property Insurance Account 924	(Line 67)		957,599
78	General Advertising Exp Account 930.1	(Note F) Attachment 5		0
79	Total Accounts 928 and 930.1 - General	(Line 77 + Line 78)		957,599
80	Net Plant Allocator	(Line 14)		22.58%
81	<b>A&amp;G Directly Assigned to Transmission</b>	(Line 79 * Line 80)		216,253
82	<b>Interest on Prepaid Pension Asset</b>			
	Prepaid Pension Asset (net of associated ADIT)	Attachment 5		64,270,947
83	LTD Cost Rate	(Line 120)		6.6953%
84	<b>Interest on Prepaid Pension Asset</b>	(Line 82 * Line 83)		4,303,112
85	<b>Total Transmission O&amp;M and Interest on Prepaid Pension Asset</b>	(Lines 61 + 73 + 76 + 81 + 84)		119,514,921

**Depreciation & Amortization Expense**

<b>Depreciation Expense</b>			
86	Transmission Depreciation Expense Including Amortization of Limited Term Plant	(Note J) p336.7.b&c&d	47,885,776
87	General Depreciation Expense Including Amortization of Limited Term Plant	(Note J) p336.10.b&c&d	54,785,047
88	Amount of General Depreciation Expense Associated with Acct. 397	(Note J) Attachment 5	29,770,859
89	Balance of General Depreciation Expense	(Line 87 - Line 88)	25,014,188
90	Intangible Amortization	(Note A) p336.1.d&e	28,594,941
91	Total	(Line 89 + Line 90)	53,609,129
92	Wage & Salary Allocator	(Line 5)	10,5408%
93	General Depreciation & Intangible Amortization Allocated to Transmission	(Line 91 * Line 92)	5,650,809
94	General Depreciation Expense for Acct. 397 Directly Assigned to Transmission	(Line 88 * Line 38)	13,337,345
95	General Depreciation and Intangible Amortization Functionalized to Transmission	(Line 93 + Line 94)	18,988,153
96	<b>Total Transmission Depreciation &amp; Amortization</b>	<b>(Lines 86 + 95)</b>	<b>66,873,929</b>

**Taxes Other than Income Taxes**

97	Taxes Other than Income Taxes	Attachment 2	9,763,564
98	<b>Total Taxes Other than Income Taxes</b>	<b>(Line 97)</b>	<b>9,763,564</b>

**Return \ Capitalization Calculations**

<b>Long Term Interest</b>			
99	Long Term Interest	Attachment 5	326,965,017
100	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	-
101	<b>Long Term Interest</b>	(Line 99 - Line 100)	326,965,017
102	<b>Preferred Dividends</b>	enter positive p118.29.c	0
<b>Common Stock</b>			
103	Proprietary Capital	p112.16.c	6,734,346,369
104	Less Accumulated Other Comprehensive Income Account 219	p112.15.c	-5,244,059
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12.c	4,592,516
107	<b>Common Stock</b>	(Line 103 - 104 - 105 - 106)	6,734,997,912
<b>Capitalization</b>			
108	Long Term Debt	p112.18-21.c	4,961,116,000
109	Less Loss on Reacquired Debt	p111.81.c	128,874,467
110	Plus Gain on Reacquired Debt	p113.61.c	102,292
111	Less ADIT associated with Gain or Loss	Attachment 1	-51,180,510
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	0
113	Total Long Term Debt	(Line 108 - 109 + 110 - 111 - 112)	4,883,524,335
114	Preferred Stock	p112.3.c	0
115	Common Stock	(Line 107)	6,734,997,912
116	<b>Total Capitalization</b>	(Sum Lines 113 to 115)	11,618,522,247
117	Debt %	Total Long Term Debt (Note Q) (Line 113 / Line 116)	43.0%
118	Preferred %	Preferred Stock (Line 114 / Line 116)	0.0%
119	Common %	Common Stock (Note Q) (Line 115 / Line 116)	57.0%
120	Debt Cost	Total Long Term Debt (Line 101 / Line 113)	0.0670
121	Preferred Cost	Preferred Stock (Line 102 / Line 114)	0.0000
122	Common Cost	Common Stock (Note J) Fixed	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * Line 120)	0.0288
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * Line 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * Line 122)	0.0656
126	<b>Rate of Return on Rate Base ( ROR )</b>	(Sum Lines 123 to 125)	<b>0.0943</b>
127	<b>Investment Return = Rate Base * Rate of Return</b>	<b>(Line 55 * Line 126)</b>	<b>187,336,147</b>

**Composite Income Taxes**

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	35.00%
129	SIT=State Income Tax Rate or Composite		7.30%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$	39.75%
132	T / (1-T)		65.96%
ITC Adjustment			
133	Amortized Investment Tax Credit	(Note I)	
134	1/(1-T)	enter negative	p266.8.f
135	Net Plant Allocation Factor		1 / (1 - Line 131)
136	ITC Adjustment Allocated to Transmission		(Line 14)
			(Line 133 * Line 134 * Line 135)
			-1,059,954
137	Income Tax Component =	$(T/1-T) * \text{Investment Return} * (1 - (WCLTD/ROR)) =$	[Line 132 * Line 127 * (1 - (Line 123 / Line 126))]
			85,859,712
138	Total Income Taxes		(Line 136 + Line 137)
			84,799,758

**Revenue Requirement**

Summary			
139	Net Property, Plant & Equipment		(Line 41)
			2,357,674,246
140	Total Adjustment to Rate Base		(Line 54)
			-371,911,664
141	Rate Base		(Line 55)
			1,985,762,582
142	Total Transmission O&M		(Line 85)
			119,514,921
143	Total Transmission Depreciation & Amortization		(Line 96)
			66,873,929
144	Taxes Other than Income		(Line 98)
			9,763,564
145	Investment Return		(Line 127)
			187,336,147
146	Income Taxes		(Line 138)
			84,799,758
<b>147</b>	<b>Gross Revenue Requirement</b>		<b>(Sum Lines 142 to 146)</b>
			<b>468,288,319</b>
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service		(Line 15)
			2,948,681,369
149	Excluded Transmission Facilities	(Note M)	Attachment 5
150	Included Transmission Facilities		(Line 148 - Line 149)
			2,948,681,369
151	Inclusion Ratio		(Line 150 / Line 148)
			100.00%
152	Gross Revenue Requirement		(Line 147)
			468,288,319
153	Adjusted Gross Revenue Requirement		(Line 151 * Line 152)
			468,288,319
Revenue Credits & Interest on Network Credits			
154	Revenue Credits		Attachment 3
			36,490,000
155	Interest on Network Credits	(Note N)	Attachment 5
			690,281
<b>156</b>	<b>Net Revenue Requirement</b>		<b>(Line 153 - Line 154 + Line 155)</b>
			<b>432,488,601</b>
Net Plant Carrying Charge			
157	Gross Revenue Requirement		(Line 152)
			468,288,319
158	Net Transmission Plant		(Line 15 - Line 30)
			2,071,959,348
159	Net Plant Carrying Charge		(Line 157 / Line 158)
			22.6012%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - Line 86) / Line 158
			20.2901%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - Line 86 - Line 127 - Line 138) / Line 158
			7.1559%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Gross Revenue Requirement Less Return and Taxes		(Line 152 - Line 145 - Line 146)
			196,152,414
163	Increased Return and Taxes		Attachment 4
			290,920,814
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + Line 163)
			487,073,228
165	Net Transmission Plant		(Line 15 - Line 30)
			2,071,959,348
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / Line 165)
			23.5079%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - Line 86) / Line 165
			21.1967%
Net Revenue Requirement			
168	True-up amount		(Line 156)
			432,488,601
169	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects not paid by other PJM transmission or		Attachment 6
			3,653,861
170	Facility Credits under Section 30.9 of the PJM OATT		Attachment 7
			3,395,416
171	Net Zonal Revenue Requirement		Attachment 5
			-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)
			439,537,877
Network Zonal Service Rate			
173	1 CP Peak	(Note L)	PJM Data
			20,948
174	Rate (\$/MW-Year)		(Line 172 / 173)
			\$ 20,982
<b>175</b>	<b>Network Service Rate (\$/MW/Year)</b>		<b>(Line 174)</b>
			<b>\$ 20,982</b>

**Notes**

- A** Electric portion only
- B** Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service weighted by the number of months it was actually in service  
Line 17 includes New Transmission Plant to be placed in service in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6.
- C** Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.
- D** Includes all EPRI Annual Membership Dues
- E** Includes all Regulatory Commission Expenses
- F** Includes Safety related advertising included in Account 930.1
- G** Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- H** CWIP can only be included if authorized by the Commission.
- I** The currently effective income tax rate where FIT is the Federal income tax rate; SIT is the State income tax rate, and  $p =$   
the percentage of federal income tax deductible for state income taxes.
- J** ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC.  
PBOP expense is fixed until changed as the result of a filing at FERC.  
Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.  
If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.
- K** Education and outreach expenses relating to transmission, for example siting or billing
- L** As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
- M** Amount of transmission plant excluded from rates per Attachment 5.
- N** Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.  
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O** Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.
- P** Securitization bonds may be included in the capital structure.
- Q** Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118.  
If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 57% and the value at Line 117 shall be manually set to 43.0% less the percentage shown at Line 118.  
If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.  
If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118.

**Commonwealth Edison Company**  
**Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet**

A	B	C Only Transmission Related	D Plant Related	E Labor Related	F Total ADIT	G
1	<b>ADIT- 282</b>	(364,458,932)	0	(1,828,042,721)	0	From Acct. 282 total, below
2	<b>ADIT-283</b>	(381,299,333)	(3,709,457)	(6,570,394)	(146,843,110)	From Acct. 283 total, below
3	<b>ADIT-190</b>	202,608,891	0	6,943,843	100,395,821	From Acct. 190 total, below
4	<b>Subtotal</b>	(543,149,374)	(3,709,457)	(1,827,669,272)	(46,447,289)	Sum lines 1 through 3
5	<b>Wages &amp; Salary Allocator</b>				10.5408%	
6	<b>Net Plant Allocator</b>			22.5828%		
7	<b>ADIT</b>		(3,709,457)	(412,739,737)	(4,895,896)	<b>(421,345,090)</b> Sum Cols. C, D, E; Enter as negative Appendix A, line 42.
		row 4	row 4 * row 6	row 4 * row 5		

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 112

(51,180,510) < From Acct 283, below

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.



**Commonwealth Edison Company**  
**Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet**

A	B	C	D	E	F	G
<u>ADIT-190</u>	<u>Total</u>	<u>Gas, Prod Or Other Related</u>	<u>Only Transmission Related</u>	<u>Plant Related</u>	<u>Labor Related</u>	<u>Justification</u>
<b>Account 190100 &amp; 190200 - ADIT current</b>						
EEOC Settlement	(1)	(1)				Reserve expensed for books, tax deduction when paid - relates to pre-merger ComEd
Holiday Pay Provision	(653,685)				(653,685)	Book expense on Jan 1 of calendar year, accelerated tax expense in previous calendar year - employees in all functions
Obsolete materials - net change in provision	283,155			283,155		Book expense when identified, tax expense when actually disposed - relates to all functions
Taxes Other Than Income Taxes	4,737,324			4,737,324		Book estimate accrued and expensed, tax deduction when paid, attributable to property & sales tax - related to all functions
Uncollectible Accounts Reserve	20,563,606	20,563,606				Book expense for bad debts, tax deduction when fully written-off and all collection efforts abandoned - related to all functions
Damage to Company Property Reserve	1,923,364			1,923,364		Book expense for bad debts, tax deduction when fully written-off and all collection efforts abandoned - related to all functions
Incentive Compensation Plan	19,345,792				19,345,792	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Liability For Severance Plans	1,353,995				1,353,995	Book estimate accrued and expensed, tax deduction when paid, with 2.5 mo acceleration - employees in all functions
CPS Energy Efficiency Fund - reserve change	3,849,217	3,849,217				Energy efficiency fund book expense, tax deduction when paid - related to all functions
IMEA MTM	0	0				Book marked to Market the IL Municipal Electric Agency contract. For tax, gain/loss not recognized until the contract terminates
Reserve for employee litigation claims	6,254,194				6,254,194	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Rate subject to refund to customer - 2007 FERC Case	1	1				Book estimate accrued and expensed, tax deduction when paid - Associated refund liability not included in rate base.
SECA - OTRA02	4,610,349	4,610,349				Book estimate accrued and expensed, tax deduction when paid. Relates to PJM SECA.
Vacation pay provision	17,673,688				17,673,688	Vacation pay earned and expensed for books, tax deduction when paid - employees in all functions
Subtotal	79,940,999					

**Account 190000 - ADIT non-current**

Chicago Equity Fund Partnership	(354,932)	(354,932)				Difference in book versus tax basis in partnership investments - non-utility
Deferred Rent Expense - Lincoln Center	5,550,009				5,550,009	Rent expense deferred and amortized ratably for books, tax deduction when paid - energy delivery facilities used for all functions
Deferred Stock Bonus Plan	458,612				458,612	No current book activity - liability transferred to Unicom, tax deduction as distributions are made from the trust - employees in all functions
Environmental remediation - superfund sites	2,482,014	2,482,014				Book estimate accrued and expensed, tax deduction when paid - related to retail rates
Executive uninsured death benefits after retirement	866,392				866,392	Expense for books, tax expense when payments are made - employees in all functions
FAS 109 Reg Asset/Liability	13,725,060	13,725,060				Asset/Liabilities due to rate regulated capitalization of incurred costs that would otherwise be charge to expense/income - excluded for ratemaking
Global Settlement Agreement	1	1				Book accretion and amortization expenses, tax expense on actual accretion payments as made, no tax deduction allowed on amortization of reg asset - related to retail operations
Incentive Compensation Plan	2,869,766				2,869,766	Book estimate accrued and expensed, tax deduction when paid - for executives
Injuries and damages - reserve change	25,161,564				25,161,564	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Interest on projected tax deficiencies - net	34,829,987	34,829,987				Book estimate accrued and expensed, tax deduction when paid. Related to Like/Kind exchange, CTCs interest on tax deficiencies and refunds.
Management deferred compensation plan - increase reserve	12,689,727				12,689,727	Book estimate accrued and expensed, tax deduction upon the retirement or other separation from service - employees in all functions
Manufactured Gas Plants - provision	32,922,860	32,922,860				Book estimate accrued and expensed, tax deduction when paid - related to retail rates
Merger Costs	(832,543)	(832,543)				No current book activity, deduction was taken in year of merger (2001), for tax - non-utility
Post-retirement health care liability - reserve change	104,190,731	104,190,731				Related OPEB liability has not been deducted from rate base.
Redemption of long-term debt-revalued discount due to merger	(3,632,405)	(3,632,405)				Book premium and discounts were revalued and expensed/incurred at time of merger, tax did not revalue the debt and amortization remained the same;non utility
Restricted stock awards	842,027				842,027	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Share awards stock program provision	1,012,718				1,012,718	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
FAS123R - Stock Options	2,915,113				2,915,113	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Other Equity Based Comp	319,841				319,841	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Reg Asset Docket No 07-0566 - 3 YR	(6,212,009)	(6,212,009)				Book recorded reg asset to be amortized over three years, tax will recognized as income is received.
Transmission Regulatory Asset	(5,162,590)	(5,162,590)				Book recorded reg asset to be amortized, tax will recognized as income is received.
Charitable Contribution on Land	1,629,545	1,629,545				Charitable Contribution not included in revenue requirement.
Supplemental management retirement plan	3,736,068				3,736,068	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Subtotal	230,007,556					

<b>Subtotal - p234.18.c</b>	309,948,555	202,608,891	0	6,943,843	100,395,821
<b>Less FASB 109 Above if not separately removed</b>					
<b>Less FASB 106 Above if not separately removed</b>					0
<b>Total</b>	309,948,555	202,608,891	0	6,943,843	100,395,821

**Instructions for Account 190:**

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
  2. ADIT items related only to Transmission are directly assigned to Column D
  3. ADIT items related to Plant and not in Columns C & D are included in Column E
  4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

**Commonwealth Edison Company**  
**Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet**

A	B	C	D	E	F	G
<u>ADIT-282</u>	<u>Total</u>	<u>Gas, Prod Or Other Related</u>	<u>Only Transmission Related</u>	<u>Plant Related</u>	<u>Labor Related</u>	<u>Justification</u>
<b>Account 282000 &amp; 282200 - ADIT Liberalized Depreciation</b>						
Depreciation	(2,014,349,680)			(2,014,349,680)		Property basis difference resulting from accelerated tax depreciation versus depreciation used for ratemaking purposes - related to all functions
<b>Account 282100 &amp; 282300 - ADIT other property</b>						
Allowance for borrowed funds used during construction	(31,376,046)			(31,376,046)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Amortization of deferred gain - Like Kind Exchange	(368,737,288)	(368,737,288)				Tax only adj - income inclusion in the year of depreciation turn around - related to generation
Computer software costs	(49,616,684)			(49,616,684)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Fin 47 - Asset Retirement Obligation	(53,100,370)			(53,100,370)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Interest capitalized under Code Section 263A	86,953,929			86,953,929		Interest capitalized for book and tax purposes at different rates - related to all functions
Overheads capitalized	9,348,234			9,348,234		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Pension capitalized for books	146,968,359			146,968,359		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Proceeds from contributions in aid of construction	183,819,885			183,819,885		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Property Revaluation Due To Merger	4,278,356	4,278,356				Non Utility.
Real estate taxes capitalized under Code Section 263A	(126,375)			(126,375)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Repair allowances	(106,563,973)			(106,563,973)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Subtotal	(178,151,973)					
<b>Subtotal - p275.9.k</b>	(2,192,501,653)	(364,458,932)	0	(1,828,042,721)	0	
<b>Less FASB 109 Above if not separately removed</b>	0					
<b>Less FASB 106 Above if not separately removed</b>	0					
<b>Total</b>	(2,192,501,653)	(364,458,932)	0	(1,828,042,721)	0	

**Instructions for Account 282:**

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

**Commonwealth Edison Company**  
**Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet**

A	B	C	D	E	F	G
<b>ADIT-283</b>	<b>Total</b>	<b>Gas, Prod Or Other Related</b>	<b>Only Transmission Related</b>	<b>Plant Related</b>	<b>Labor Related</b>	<b>Justification</b>
<b>Account 283300 &amp; 283400 - ADIT current</b>						
Charitable contributions	101,063	101,063				Book estimate accrued and expensed, tax deduction when paid - related to all functions
CFIN II & CTFT Deferred taxes	(1,753,661)	(1,753,661)				Difference in book versus tax basis in partnership investments - related to retail operations
Undistributed departmental costs	0				0	Book estimate accrued and expensed, tax deduction when IRS audit settled - departments in all functions
Subtotal	(1,652,598)					
<b>Account 283100 &amp; 283200 - ADIT non-current</b>						
Amortization of impaired plant regulatory asset	0	0				Book estimate accrued and expensed, tax deduction when paid - related to generation
Amortization of regulatory asset related to D & D property	0	0				Difference in book versus tax basis in partnership investments - related to retail operations
Amortization of regulatory asset - Severance Cost	(46,051,207)	(46,051,207)				Severance Costs related to Exelon Way program - Book amortizes to expense / Tax deducted when incurred or paid
Amortization of regulatory asset - MGP - Environmental Remediation	(31,981,230)	(31,981,230)				Remediation costs to be reimbursed, book estimates and accrues, tax will recognized when reimbursed
Amortization of regulatory asset - Dist. Rate Case Expense	(714,547)	(714,547)				Rate case costs to be reimbursed, book amortizes to expense / Tax deducted when incurred or paid.
Amortization of regulatory asset - Procurement Costs	(969,161)	(969,161)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Amortization of regulatory asset - AAF	(17,897,381)	(17,897,381)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Amortization of regulatory asset - Transm formula rate		0				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Chicago Arbitration settlement	(16,446,195)	(16,446,195)				Book amount amortized, tax deduction when paid - related to retail operations
Deferred Gain on Sale of Easements	(4,774,319)			(4,774,319)		Difference in timing of easement grants - related to all functions
FAS 109 Reg Asset/Liability		0				Gross-up for income tax due on FAS 109 property basis differences, taxable when received - excluded for ratemaking
Incentive pay capitalized (Global Settlement)	(3,546,149)	(3,546,149)				Book amount amortized, tax deduction when paid - related to retail operations
Midwest Generation Settlement	(8,492,432)	(8,492,432)				Book amount amortized, accelerated deduction taken in year of payment - related to generation
Other Comprehensive Income - unrealized appreciation	(1,796,075)			(1,796,075)		Income/ Loss estimated and expensed immediately for book, tax gain/loss when economic performance occurs - related to all functions
Pension contribution (shareholder-funded) net of book provision	(146,968,359)				(146,968,359)	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Prepaid Pension contribution (shareholder-funded)	(193,233,566)	(193,233,566)				Non-Jurisdictional. Note: Includes \$196,261,000 netted from Prepaid Pension Asset on Attachment 5 for the calculation of the interest cost on Appendix A, line 83
PJM start-up costs	(3,709,457)		(3,709,457)			Book amount amortized, tax deduction when paid.
FAS 109 Reg Asset/Liability	(6,451,964)	(6,451,964)				Gross-up for income tax due on FAS 109 property basis differences, taxable/deductible when paid/received
Redemption of long-term debt prior to maturity	(51,180,510)	(51,180,510)				Book amount amortized, tax deduction in year reacquired - related to all functions
EDA Regulatory Liability	2,500,680	2,500,680				Rate case costs to be reimbursed, book amortizes to expense / Tax deducted when incurred or paid. Related to retail rates.
Other reserves	125,249				125,249	Misc Audit accrual not deductible for tax.
Swap and hedging transactions	(5,183,073)	(5,183,073)				Book amount amortized over the life of the debt, tax amortized over the life of the swap - related to all functions
Subtotal	(536,769,696)					
<b>Subtotal - p277.19.k</b>	(538,422,294)	(381,299,333)	(3,709,457)	(6,570,394)	(146,843,110)	
<b>Less FASB 109 Above if not separately removed</b>				-		
<b>Less FASB 106 Above if not separately removed</b>						
<b>Total</b>	(538,422,294)	(381,299,333)	(3,709,457)	(6,570,394)	(146,843,110)	

**Instructions for Account 283:**

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Commonwealth Edison Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
<b>Plant Related</b>			
		<b>Net Plant Allocator</b>	
1 Real Estate	28,455,542		
2 Illinois Use Tax on Purchases	754,458		
3 Vehicle Use	15,980		
4 State Franchise Tax	2,036,507		
5 Chicago Use	20,870		
6 Chicago Transaction	5,811		
7 Chicago Dark Fiber Rev. Tax	77,594		
8 <b>Total Plant Related</b>	<b>31,366,762</b>	22.583%	7,083,508
<b>Labor Related</b>			
		<b>Wages &amp; Salary Allocator</b>	
9 Unemployment & state unemployment	939,091		
10 FICA	24,486,558		
11 City of Chicago	0		
12			
13			
14 <b>Total Labor Related</b>	<b>25,425,649</b>	10.5408%	2,680,056
<b>Other Included</b>			
		<b>Net Plant Allocator</b>	
15			
16			
17			
18			
19 <b>Total Other Included</b>	<b>0</b>	22.5828%	0
20 <b>Total Included (Lines 8 + 14 + 19)</b>	<b>56,792,411</b>		9,763,564
<b>Currently Excluded</b>			
21 Electricity Excise Tax	110,148		
22 Rider 21 Low Income Assistance	32,589,952		
23 Rider 21 Renewable Energy	4,075,667		
24 Electricity Distribution	108,253,947		
25 Infrastructure Tax	91,522,376		
26 Municipal Utility	230,600		
27 Public Utility Fund	3,886,154		
28 <b>Subtotal, Excluded</b>	<b>240,668,844</b>		
29 <b>Total, Included and Excluded (Line 20 + Line 28)</b>	<b>297,461,255</b>		
30 <b>Total Other Taxes from p114.14.c</b>	<b>297,461,255</b>		
31 Difference (Line 29 - Line 30)	-		

**Criteria for Allocation:**

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

## Commonwealth Edison Company

### *Attachment 3 - Revenue Credit Workpaper*

<b>Accounts 450 &amp; 451</b>		
1	Late Payment Penalties Allocated to Transmission	\$ 2,493,000
<b>Account 454 - Rent from Electric Property</b>		
2	Rent from Electric Property - Transmission Related	8,765,000
<b>Account 456 - Other Electric Revenues (Note 1)</b>		
3	Transmission for Others (Note 3)	319,000
4	Schedule 1A	24,913,000
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)	
6	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner	-
7	PJM Transitional Revenue Neutrality (Note 1)	
8	PJM Transitional Market Expansion (Note 1)	
9	Professional Services	-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	
11	Rent or Attachment Fees associated with Transmission Facilities	-
12	Gross Revenue Credits <span style="float: right;">(Sum Lines 1-11)</span>	\$ 36,490,000
13	Amount offset from Note 3 below	
14	Total Account 454 and 456	

15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 174 of Appendix A.

16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

17 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.



Commonwealth Edison Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Details
8	<b>Plant Allocation Factors</b> Accumulated Amortization	(Note A)	p200.21.c		100%	
26	<b>General Plant Direct Assignment of Account 397</b> Account No. 397 Directly Assigned to Transmission		<b>p207.94.g</b>	577,612,285	<b>DA to Trans.</b> 258,770,304	44.8% is assigned to Transmission based on company location analysis 55.2% is assigned to Distribution based on same analysis.
32	<b>Accumulated Depreciation and Amortization</b> Less: Amount of General Depreciation Associated with Acct. 397		Company Records		189,643,674	
45	<b>Materials and Supplies</b> Undistributed Stores Expense	(Note A)	p227.6.c & 16.c		100%	
60	<b>Allocated General &amp; Common Expenses</b> Plus Transmission Lease Payments	(Note A)	p200.4.c		100%	
88	<b>Depreciation Expense</b> Amount of General Depreciation Expense Associated with Acct. 397		<b>p337.30.b*e</b>		29,770,859	Acct. 397 Depreciable Plant Base times Depreciation Rate

Transmission / Non-transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	<b>Plant Held for Future Use (Including Land)</b>	(Note C)	p214.47.d	32,004,439	27,031,813 27,031,813	4,972,626 0	Remove Land for West Loop 345 kV that is included in CWIP Adjusted PHFU  Note: At each annual update, company will provide for each parcel of land a description of its intended use within a 15 year period.

CWIP & Expensed Lease Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
6	<b>Plant Allocation Factors</b> Electric Plant in Service	(Note B)	p207.104.g		0		None
15	<b>Plant In Service</b> Transmission Plant In Service	(Note B)	p207.58.g		0		None
30	<b>Accumulated Depreciation</b> Transmission Accumulated Depreciation	(Note J)	p219.25.c		0		None

Commonwealth Edison Company

Attachment 5 - Cost Support

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	EPRI Dues		Details
70	Allocated General & Common Expenses Less EPRI Dues	(Note D) p352 & 353	0	0		ComEd does not currently pay annual EPRI dues. All 2008 expenses were related to projects.

Adjustments to A & G Expense

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total	Adjustment	Adjusted Total	Details
Allocated General & Common Expenses						
62	Total A&G	p.323.197.b	358,025,140	0	358,025,140	Adjust to remove lobbying expense, if any.
63	Fixed PBOP expense	Company Records	41,095,417			Current year actual PBOP expense
64	Actual PBOP expense	p.320.198.b (footnote)	38,526,352			
65	Salaries and Benefits of specified Exelon Corp top executives	p.320.198.b (footnote)	11,851,000			Company's elective adjustment to payroll and benefits costs of ComEd's allocated share of Exelon Corp senior executive team that conducts overall corporate strategy and policy for Exelon.
66	Power Procurement Expense	p.320.198.b (footnote)	2,548,142			

Regulatory Expense Related to Transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
74	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G) p350-351.h	-3,260,086	736,497	-3,996,583	Transmission-related = all FERC dockets per p.350-351, excl. FERC annual charge

Safety Related Advertising Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Safety Related	Non-safety Related	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F) p323.191.b	2,352,653	0	2,352,653	Nothing noticed in 930.1 to be related to Safety related.

MultiState Workpaper

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates								
129	SIT=State Income Tax Rate or Composite	(Note I)	IL 7.30%					

Education and Out Reach Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Education & Outreach	Other	Details
75	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K) p323.191.b	2,352,653	0	2,352,653	Nothing noticed in 930.1 to be related to Education & Outreach related.

Commonwealth Edison Company

Attachment 5 - Cost Support

Excluded Plant Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Excluded Transmission Facilities	Description of the Facilities
<b>Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities</b> 149 Excluded Transmission Facilities (Note M)			General Description of the Facilities
Instructions: 1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process 2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:		Enter \$ -	None
<b>Example</b> A Total investment in substation 1,000,000 B Identifiable investment in Transmission (provide workpapers) 500,000 C Identifiable investment in Distribution (provide workpapers) 400,000 D Amount to be excluded (A x (C / (B + C))) 444,444		Or Enter \$	
Add more lines if necessary			

Prepayments and Prepaid Pension Asset

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Description of the Prepayments
<b>44 Prepayments</b>				
Prepayments	24,650,286	W&S Allocator 10.541%	2,598,327	FERC Form 1 -- p111.57.c
<b>82 Prepaid Pension Asset</b>				
Prepaid Pension Asset (not to be included in Prepayments)	802,971,000			Pension Asset -- <b>stockholder contributed portion</b> . Total is shown on FERC Form 1 - p233.25.f
Less ADIT	(193,233,566)			Note: Attachment 1 excludes from transmission rate base the associated ADIT balance.
Net Prepaid Pension Asset	609,737,434	10.541%	64,270,947	

Commonwealth Edison Company

Attachment 5 - Cost Support

Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Outstanding Network Credits	Description of the Credits
Network Credits			Enter \$	
53	Outstanding Network Credits	(Note N)	10,050,798	Twin Groves/Arrowsmith Development (T989). Source - Company records.
			514,870	Rockford Development (T982) Source - Company Records.
			10,565,668	Total
<b>Add more lines if necessary</b>				

Adjustments to Transmission O&M

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total	Transm O&M LSE Adjustment	Transmission Related	Details
56	Transmission O&M	p321.112.b	391,983,821	-314,211,058	77,772,763	Acct. 566 adjusted, and Accts. 561.4 and 561.8 included to remove PJM LSE expenses not recoverable in ComEd's OATT rate.
57	Less Account 565	p321.96.b	2,376,890	0	2,376,890	See FERC Form 1, footnote to p320.97b. Transmission related 565 is to include the TX revenue requirement of ComEd of Indiana

Interest Expense Adjustment

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Long Term Interest per Form 1	Amortization related to Interest Rate Swaps	Total Long Term Interest	Details
Adjustment to Amortize Losses Associated with Interest Rate Swaps						
99	Long Term Interest	p117.62-67.c	326,965,017	0	326,965,017	The amortization of Series 98 to 102 Rate Swaps of \$1,100,491.30 for 2008 is included in the Long Term Debt FERC Account 427.

Interest on Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Interest on Network Credits	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits				
155	Interest on Network Credits	(Note N) Company Records	690,281	Twin Groves/Arrowsmith Development (T989)
<b>Add more lines if necessary</b>				

Facility Credits under Section 30.9 of the PJM OATT

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Description & PJM Documentation
171	Net Revenue Requirement Facility Credits under Section 30.9 of the PJM OATT	-	None

PJM Load Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate 1 CP Peak	(Note L) PJM Data	20,948	

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinant	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
Note: ComEd does not have billing determinants of its wholesale customers. This is confidential information in the possession of PJM Interconnection, LLC.						
Total				-	-	-

**Commonwealth Edison Company  
Attachment 6 - Estimate and Reconciliation Worksheet**

Step/Month Year Action

**Exec Summary**

- 1 April Year 2 TO populates the formula with Year 1 data
- 2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2
- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula (Appendix A, Line 17)
- 4 May Year 2 Post results of Step 3 on PJM web site
- 5 June Year 2 Results of Step 3 go into effect
  
- 6 April Year 3 TO populates the formula with Year 2 data
- 7 April Year 3 TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3
- 8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).
- 9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
- 10 May Year 3 Post results of Step 9 on PJM web site
- 11 June Year 3 Results of Step 9 go into effect

**Reconciliation Details**

- 1 April Year 2 TO populates the formula with Year 1 data  
Rev Req based on Year 1 data Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

- 2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2

	(A)	(B)	(C)	Time Weighted Amounts		Total
				(D) = (A) * (C)/12	(E) = (B) * (C)/12	
	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments	Weighting	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments	
Dec Balance		230,975,031	12		230,975,031	
Jan	1,978,438	4,824,079	11.5	1,896,003	4,623,075	
Feb	3,170,910	3,920,486	10.5	2,774,546	3,430,425	
Mar	104,496,154	(94,532,328)	9.5	82,726,122	(74,838,093)	
Apr	153,526,244	(139,505,611)	8.5	108,747,756	(98,816,475)	
May	12,500,000	2,800,000	7.5	7,812,500	1,750,000	
Jun	12,500,000	1,500,000	6.5	6,770,833	812,500	
Jul	10,681,656	(9,981,656)	5.5	4,895,759	(4,574,925)	
Aug	12,769,000	0	4.5	4,788,375	-	
Sep	1,576,000	0	3.5	459,667	-	
Oct	9,404,000	0	2.5	1,959,167	-	
Nov	3,774,000	0	1.5	471,750	-	
Dec	10,637,000	0	0.5	443,208	-	
<b>Total</b>	<b>337,013,401</b>	<b>(230,975,031)</b>		<b>223,745,685</b>	<b>63,361,538</b>	
				7,9669	Average Months [total column (D)/ total column (A)*12]	
New Transmission Plant Additions for Year 2 (weighted by months in service)				223,745,685	Total Column D To line 17 of Appendix A	
CWIP (weighted monthly balances)					63,361,538 Total Column E To line 43 of Appendix A	

- 3 April Year 2
- 4 May Year 2 Post results of Step 3 on PJM web site  
\$ 429,918,538 Must run Appendix A to get this number (with prospective weighted cap adds in Appendix A, line 17)
- 5 June Year 2 Results of Step 3 go into effect
  
- 6 April Year 3 TO populates the formula with Year 2 data  
429,918,538 Rev Req based on Prior Year data Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

7 April Year 3 TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3

	(A)	(B)	(C)	Time Weighted Amounts	
				(D) = (A) * (C)/12	(E) = (B) * (C)/12
	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments	Weighting	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments
<b>Dec Balance</b>		<b>111,578</b>	<b>12</b>		<b>111,578</b>
Jan	727,046	4,224	11.5	696,753	4,048
Feb	1,570,745	15,676	10.5	1,374,402	13,716
Mar	1,739,573		9.5	1,377,162	-
Apr	5,290,385	-131,477	8.5	3,747,356	(93,130)
May	4,972,976		7.5	3,108,110	-
Jun	22,332,524		6.5	12,096,784	-
Jul	1,447,367		5.5	663,376	-
Aug	1,240,501		4.5	465,188	-
Sep	6,642,461		3.5	1,937,385	-
Oct	1,266,653		2.5	263,886	-
Nov	777,246		1.5	97,156	-
Dec	3,422,358		0.5	142,598	-
<b>Total</b>	<b>51,429,836</b>	<b>(111,578)</b>		<b>25,970,155</b>	<b>36,212</b>
				Average Months [total column (D)/ total column (A)*12]	
New Transmission Plant Additions for Year 2 (weighted by months in service)				25,970,155	Total Column D To line 17 of Appendix A
CWIP (weighted monthly balances)					36,212 Total Column E To line 43 of Appendix A

New Transmission Plant Additions for Year 2 (weighted by months in service)

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).

Remove all Cap Adds placed in service in Year 2  
For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 320,936,230 < Input to Appendix A, Lin

Add weighted Cap Adds actually placed in service in Year 2

	(A)	(B)	(C)	Time Weighted Amounts	
				(D) = (A) * (C)/12	(E) = (B) * (C)/12
	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments	Weighting	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments
<b>Dec Balance</b>		<b>238,426,058</b>	<b>12</b>		<b>238,426,058</b>
Jan	1,978,438	4,824,808	11.5	1,896,003	4,623,775
Feb	3,170,910	3,920,493	10.5	2,774,546	3,430,431
Mar	104,409,615	(94,496,406)	9.5	82,657,612	(74,809,654)
Apr	162,332,059	(144,613,941)	8.5	114,985,208	(102,434,875)
May	20,177,367	456,401	7.5	12,610,854	285,251
Jun	23,889,889	(6,422,597)	6.5	12,940,357	(3,478,907)
Jul	769,050	356,440	5.5	352,481	163,368
Aug	2,961,515	(755)	4.5	1,110,568	(283)
Sep	1,164,624	17,739	3.5	339,682	5,174
Oct	3,118,891	476	2.5	649,769	99
Nov	4,233,724	17,211	1.5	529,215	2,151
Dec	(7,269,852)	(2,374,349)	0.5	(302,910)	(98,931)
<b>Total</b>	<b>320,936,230</b>	<b>(238,314,480)</b>		<b>230,543,385</b>	<b>66,113,656</b>
				Average Months [total column (D)/ total column (A)*12]	
New Transmission Plant Additions for Year 2 (weighted by months in service)				230,543,385	Total Column D To line of Appendix A
CWIP (weighted monthly balances)					66,113,656 Total Column E To line of Appendix A

433,850,511 Result of Formula for Reconciliation  
(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 Cap Adds added in) **Must run Appendix A with cap adds in Appendix A, line 16 & line 17**

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 8		The forecast in Prior Year		12 months June09 - May10
433,850,511	-	\$ 429,918,539	=	\$ 3,931,972

Interest on Amount of Refunds or Surcharges		0.3800%		Interest 35.19a for		Interest		Surcharge (Refund) Owec	
Interest 35.19a for March Current Yr		1/12 of Step 9	March Current Yr	March Current Yr		Months	Interest	Surcharge (Refund) Owec	
Month	Yr								
Jun	Year 1	327,664	0.3800%			11.5	14,319		341,983
Jul	Year 1	327,664	0.3800%			10.5	13,074		340,738
Aug	Year 1	327,664	0.3800%			9.5	11,829		339,493
Sep	Year 1	327,664	0.3800%			8.5	10,584		338,248
Oct	Year 1	327,664	0.3800%			7.5	9,338		337,003
Nov	Year 1	327,664	0.3800%			6.5	8,093		335,758
Dec	Year 1	327,664	0.3800%			5.5	6,848		334,513
Jan	Year 2	327,664	0.3800%			4.5	5,603		333,267
Feb	Year 2	327,664	0.3800%			3.5	4,358		332,022
Mar	Year 2	327,664	0.3800%			2.5	3,113		330,777
Apr	Year 2	327,664	0.3800%			1.5	1,868		329,532
May	Year 2	327,664	0.3800%			0.5	623		328,287
Total		3,931,972							4,021,621
		Balance	Interest			Amort	Balance		
Jun	Year 2	4,021,621	0.3800%			343,470	3,693,433		
Jul	Year 2	3,693,433	0.3800%			343,470	3,363,997		
Aug	Year 2	3,363,997	0.3800%			343,470	3,033,310		
Sep	Year 2	3,033,310	0.3800%			343,470	2,701,366		
Oct	Year 2	2,701,366	0.3800%			343,470	2,368,161		
Nov	Year 2	2,368,161	0.3800%			343,470	2,033,689		
Dec	Year 2	2,033,689	0.3800%			343,470	1,697,947		
Jan	Year 3	1,697,947	0.3800%			343,470	1,360,929		
Feb	Year 3	1,360,929	0.3800%			343,470	1,022,630		
Mar	Year 3	1,022,630	0.3800%			343,470	683,045		
Apr	Year 3	683,045	0.3800%			343,470	342,170		
May	Year 3	342,170	0.3800%			343,470	0		
Total with interest						4,121,646			
The difference between the Reconciliation in Step 8 and the forecast in Prior Year with interest						3,653,861			
Rev Req based on Year 2 data with estimated Cap Adds for Year 3 (Step 8)						\$ 435,884,016			
Revenue Requirement for Year 3						439,537,877			
10	May	Year 3	Post results of Step 9 on PJM web site	Post results of Step 3 on PJM web site		189,674			
			\$ 439,537,877						
11	June	Year 3	Results of Step 9 go into effect						
			\$ 439,537,877						

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	<b>Fixed Charge Rate (FCR) if not a CIAC</b>			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	20.2901%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	21.1967%
6	C		Line B less Line A	0.9066%
7	<b>FCR if a CIAC</b>			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	7.1559%

The FCR resulting from Formula in a given year is used for that year only  
Therefore actual revenues collected in a year do not change based on cost data for subsequent year

Details		West Loop 345 kV (C-WP)				West Loop 345 kV																
Yes/No	(Yes or No)	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value	Value					
10	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	No																				
11	Useful life of the project	Life	57.14																			
12	"Yes" if the customer has paid a lumpsum payment in the amount of the investment on line 29, otherwise "No"	CIAC	No																			
13	Input the allowed increase in ROE	Increased ROE (Basis Points)	150																			
14	From line 3 above if "No" on line 13 and From line 7 above																					
15	if "Yes" on line 13	11.5% ROE	20.2901%			20.2901%				20.2901%				0.202900961								
16	Line 15 + (Line14xLine5)/100	FCR for This Project	21.6500%			21.6500%				20.2901%				0.202900961								
17	Project subaccount of Plant in Service Account 101 or 106 if not yet classified	Investment	36,212			257,425,694																
18	Line 17 divided by line 12	Annual Depreciation Exp	-			4,505,175																
19	Month in which project is placed in service (e.g. Jan=1)	In Service Month (1-12)	-			1																
20		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
21	W 11.5 % ROE	2007	160,095,792	-	160,095,792	36,116,736	-	-	-	-	-	-	-	-	-	-	-	-	\$	36,116,736	\$	36,116,736
22	W Increased ROE	2007	160,095,792	-	160,095,792	38,536,106	-	-	-	-	-	-	-	-	-	-	-	-	\$	38,536,106	\$	38,536,106
23	W 11.5 % ROE	2008	66,113,656	-	66,113,656	13,333,845	187,558,717	3,282,442	184,276,276	40,447,400	-	-	-	-	-	-	-	-	\$	53,781,245	\$	53,781,245
24	W Increased ROE	2008	66,113,656	-	66,113,656	14,205,596	187,558,717	3,282,442	184,276,276	42,876,950	-	-	-	-	-	-	-	-	\$	57,082,455	\$	57,082,455
25	W 11.5 % ROE	2009	36,212	-	36,212	7,347	257,425,694	7,787,617	249,638,077	58,439,422	-	-	-	-	-	-	-	-	\$	58,446,770	\$	58,446,770
26	W Increased ROE	2009	36,212	-	36,212	7,840	257,425,694	7,787,617	249,638,077	61,834,346	-	-	-	-	-	-	-	-	\$	61,842,185	\$	61,842,185
27	W 11.5 % ROE	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
28	W Increased ROE	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
29	W 11.5 % ROE	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
30	W Increased ROE	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
31	W 11.5 % ROE	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
32	W Increased ROE	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
33	W 11.5 % ROE	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
34	W Increased ROE	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
35	W 11.5 % ROE	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
36	W Increased ROE	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
37	W 11.5 % ROE	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
38	W Increased ROE	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
39	W 11.5 % ROE	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
40	W Increased ROE	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
41	W 11.5 % ROE	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
42	W Increased ROE	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
43	W 11.5 % ROE	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
44	W Increased ROE	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
45	W 11.5 % ROE	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
46	W Increased ROE	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
47	W 11.5 % ROE	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
48	W Increased ROE	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
49	W 11.5 % ROE	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
50	W Increased ROE	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
51	W 11.5 % ROE	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
52	W Increased ROE	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
53	W 11.5 % ROE	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
54	W Increased ROE	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
55	W 11.5 % ROE	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
56	W Increased ROE	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
57	W 11.5 % ROE	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
58	W Increased ROE	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
59	W 11.5 % ROE	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
60	W Increased ROE	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
61																			\$	-	\$	-
62																			\$	-	\$	-

On the formulas used in the Columns for lines 22+ are as follows  
 For Plant in service: (first year means first year the project is placed in service)  
 "Beginning" is the investment on line 17 for the first year and is the "Ending" for the prior year after the first year  
 "Depreciation" is the annual depreciation in line 18 divided by twelve times the difference of thirteen minus line 19 in the first year and line 18 thereafter if "no" on line 13. "Depreciation" is "0" (zero) if "Yes" on line 13  
 "Ending" is "Beginning" less "Depreciation"  
 Revenue is "Ending" times line 16 for the current year times the quotient line 19 divided by 13 plus "Depreciation" for the first year and "Ending" times line 16 plus "Depreciation" thereafter

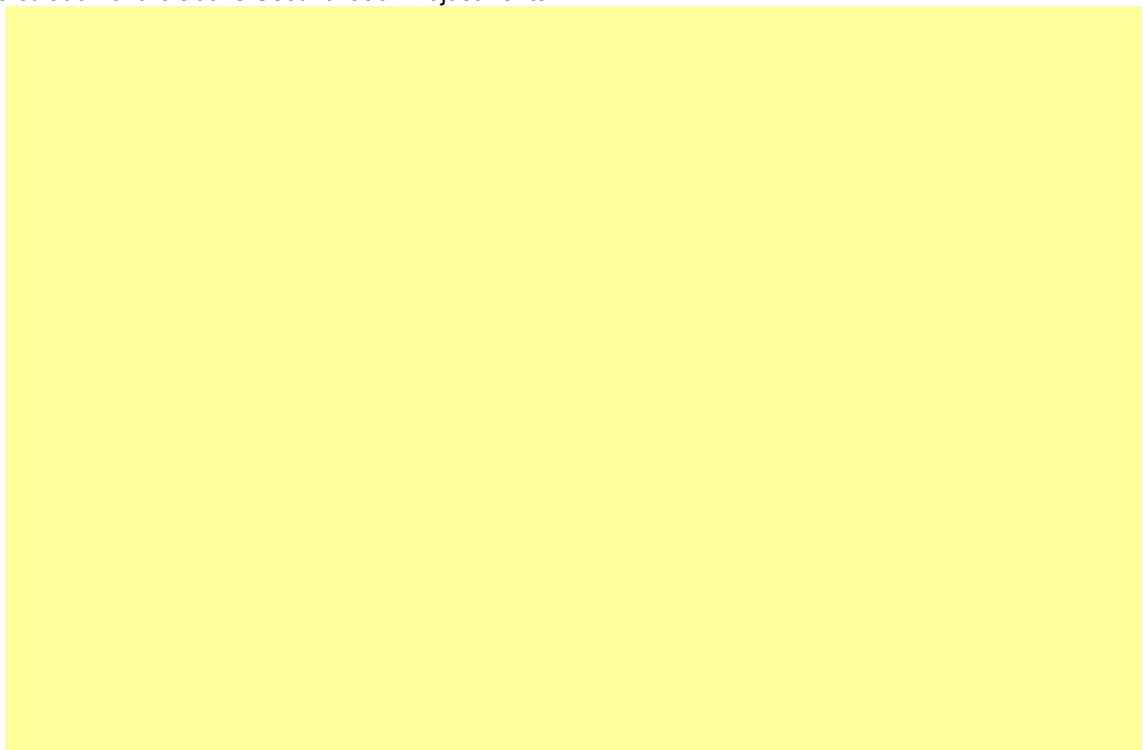
For CWIP:  
 Beginning is the line 17 for that year  
 Depreciation is not used  
 Ending is the same as Beginning  
 Revenue is Ending times line 16 for the current year

**Commonwealth Edison Company**

***Attachment 8 - Company Exhibit - Securitization Workpaper***

Line #	Long Term Interest		
<b>100</b>	<b>Less LTD Interest on Securitization Bonds</b>		<b>0</b>
	Capitalization		
<b>112</b>	<b>Less LTD on Securitization Bonds</b>		<b>0</b>

Calculation of the above Securitization Adjustments



## Commonwealth Edison Company

### *Attachment 9 - Depreciation Rates*

<u>Plant Type</u>	<u>Applied Deprec. Rate (%)</u>
Transmission	1.75
Distribution	
High Voltage Distribution	2.02
Meters	3.33
Line Transformers	3.33
All Other Distribution	2.44
General	
Structures and Improvements	1.38
Communications Equipment	5.18
Computer Equipment	20.00
Furniture, Equipment and Office Machines	10.00
Laboratory and Miscellaneous Equipment	6.67
Stores and Power-Operated Equipment	5.00
Tools, Shop, Garage and Other Tangible Equipment	4.00

ATTACHMENT 2

**Commonwealth Edison Company**  
**List of Changes Proposed in 5/15/2009 205 Filing**

<u>Formula Section</u>	<u>Line #</u>	<u>Reason</u>
Appendix A	136	The formula rate includes a typographical error which leads to an incorrect calculation of the Investment Tax Credit
Attachment 4	40	The change in Attachment 4 corresponds with the change to Appendix A regarding the calculation of the ITC.
Attachment 5	56	Charges formerly booked to FERC Account 566 have been broken out into Accounts 561.4 and 561.8
Attachment 7	16	Modifying the description of the calculation to match the calculation. This change does not affect formula calculations.