

ATTACHMENT NO. 1
2008 POPULATED FORMULA RATE

ATTACHMENT H-13A

Commonwealth Edison Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2008 Forecast FINAL
5-14-08

Shaded cells are input cells

Allocators

Wages & Salary Allocation Factor			
1	Transmission Wages Expense	p354.21.b	26,900,533
2	Total Wages Expense	p354.28.b	300,765,220
3	Less A&G Wages Expense	p354.27.b	34,902,778
4	Total Wages Less A&G Wages Expense	(Line 2 - Line 3)	265,862,442
5	Wages & Salary Allocator	(Line 1 / Line 4)	10.1182%
Plant Allocation Factors			
6	Electric Plant in Service	(Note B) p207.104.g	15,760,571,702
7	Accumulated Depreciation (Total Electric Plant)	(Note J) p219.29.c	5,993,504,373
8	Accumulated Amortization	(Note A) p200.21.c	200,072,122
9	Total Accumulated Depreciation	(Line 7 + 8)	6,193,576,495
10	Net Plant	(Line 6 - Line 9)	9,566,995,207
11	Transmission Gross Plant	(Line 29 - Line 28)	3,204,086,300
12	Gross Plant Allocator	(Line 11 / Line 6)	20.3298%
13	Transmission Net Plant	(Line 41 - Line 28)	2,242,161,893
14	Net Plant Allocator	(Line 13 / Line 10)	23.4364%

Plant Calculations

Plant In Service			
15	Transmission Plant In Service	p207.58.g	2,632,872,019
16	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only Attachment 6	
17	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)	(Note B) Attachment 6	223,745,685
18	Total Transmission Plant	(Line 15 - Line 16 + Line 17)	2,856,617,704
19	General	p207.99.g	1,231,375,656
20	Intangible	p205.5.g	287,617,863
21	Total General and Intangible Plant	(Line 19 + Line 20)	1,518,993,519
22	Less: General Plant Account 397 -- Communications	p207.94.g	570,227,748
23	General and Intangible Excluding Acct. 397	(Line 21 - Line 22)	948,765,771
24	Wage & Salary Allocator	(Line 5)	10.11821%
25	General and Intangible Plant Allocated to Transmission	(Line 23 * Line 24)	95,998,159
26	Account No. 397 Directly Assigned to Transmission	Attachment 5	251,470,437
27	Total General and Intangible Functionalized to Transmission	(Line 25 + Line 26)	347,468,596
28	Plant Held for Future Use (Including Land)	(Note C) Attachment 5	33,002,903
29	Total Plant In Rate Base	(Line 18 + Line 27 + Line 28)	3,237,089,203
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	p219.25.c	848,855,374
31	Accumulated General Depreciation	(Note J) p219.28.c	378,728,040
32	Less: Amount of General Depreciation Associated with Acct. 397	(Note J) Attachment 5	160,394,131
33	Balance of Accumulated General Depreciation	(Line 31 - Line 32)	218,333,909
34	Accumulated Amortization	(Line 8)	200,072,122
35	Accumulated General and Intangible Depreciation Ex. Acct. 397	(Line 33 + 34)	418,406,031
36	Wage & Salary Allocator	(Line 5)	10.11821%
37	Subtotal General and Intangible Accum. Depreciation Allocated to Transmission	(Line 35 * Line 36)	42,335,221
38	Percent of Acct. 397 Directly Assigned to Transmission	(Line 26 / Line 22)	44.10000%
39	Amount of Gen. Depr. Associated with Acct. 397 Directly Assigned to Trans.	(Line 38 * Line 32)	70,733,812
40	Total Accumulated Depreciation	(Sum Lines 30, 37 & 39)	961,924,407
41	Total Net Property, Plant & Equipment	(Line 29 - Line 40)	2,275,164,796

Adjustment To Rate Base

42	Accumulated Deferred Income Taxes			
	ADIT net of FASB 106 and 109	Attachment 1		-388,481,346
43	CWIP for Incentive Transmission Projects			
	CWIP Balances for Current Rate Year	(Note H) Attachment 6		63,361,538
44	Prepayments			
	Prepayments (excluding Prepaid Pension Asset)	Attachment 5		2,556,611
45	Materials and Supplies			
	Undistributed Stores Expense	p227.6.c & 16.c		0
	Wage & Salary Allocator	(Line 5)		10.12%
47	Total Undistributed Stores Expense Allocated to Transmission	(Line 45 * Line 46)		0
48	Transmission Materials & Supplies	p227.8.c		23,018,913
49	Total Materials & Supplies Allocated to Transmission	(Line 47 + Line 48)		23,018,913
50	Cash Working Capital			
	Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)	(Line 85 - Line 84)		116,544,367
51	1/8th Rule	1/8		12.5%
52	Total Cash Working Capital Allocated to Transmission	(Line 50 * Line 51)		14,568,046
53	Network Credits			
	Outstanding Network Credits	(Note N) Attachment 5		10,559,518
54	Total Adjustment to Rate Base	(Lines 42 + 43 + 44 + 49 + 52 - 53)		-295,535,756
55	Rate Base	(Line 41 + Line 54)		1,979,629,040

Operations & Maintenance Expense

56	Transmission O&M			
	Transmission O&M	Attachment 5		75,058,543
57	Less Account 565	Attachment 5		2,040,668
58	Plus Transmission Revenue Requirement of Commonwealth Edison of Indiana booked to Account 565	Attachment 5		2,040,668
59	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O) PJM Data		
60	Plus Transmission Lease Payments	(Note A) p200.4.c		0
61	Transmission O&M	(Lines 56 - 57 + 58 + 59 + 60)		75,058,543
62	Allocated Administrative & General Expenses			
	Total A&G	Attachment 5		409,888,915
63	Plus: Fixed PBOP expense	(Note J) fixed		41,095,417
64	Less: Actual PBOP expense	Attachment 5		35,194,598
65	Less: Salaries and Benefits of specified Exelon Corp top executives	Attachment 5		20,217,000
66	Less: Power Procurement Expense	Attachment 5		1,331,813
67	Less Property Insurance Account 924	p323.185.b		1,000,610
68	Less Regulatory Commission Exp Account 928	(Note E) p323.189.b		4,603,497
69	Less General Advertising Exp Account 930.1	p323.191.b		1,791,585
70	Less EPRI Dues	(Note D) p352 & 353		215,150
71	Administrative & General Expenses	Sum (Lines 62 to 63) - Sum (Lines 64 to 70)		386,630,079
72	Wage & Salary Allocator	(Line 5)		10.1182%
73	Administrative & General Expenses Allocated to Transmission	(Line 71 * Line 72)		39,120,062
74	Directly Assigned A&G			
	Regulatory Commission Exp Account 928	(Note G) Attachment 5		2,131,255
75	General Advertising Exp Account 930.1	(Note K) Attachment 5		0
76	Subtotal - Accounts 928 and 930.1 - Transmission Related	(Line 74 + Line 75)		2,131,255
77	Property Insurance Account 924	(Line 67)		1,000,610
78	General Advertising Exp Account 930.1	(Note F) Attachment 5		0
79	Total Accounts 928 and 930.1 - General	(Line 77 + Line 78)		1,000,610
80	Net Plant Allocator	(Line 14)		23.44%
81	A&G Directly Assigned to Transmission	(Line 79 * Line 80)		234,507
82	Interest on Prepaid Pension Asset			
	Prepaid Pension Asset (net of associated ADIT)	Attachment 5		63,028,446
83	LTD Cost Rate	(Line 120)		6.4183%
84	Interest on Prepaid Pension Asset	(Line 82 * Line 83)		4,045,334
85	Total Transmission O&M and Interest on Prepaid Pension Asset	(Lines 61 + 73 + 76 + 81 + 84)		120,589,701

Depreciation & Amortization Expense

Depreciation Expense			
86	Transmission Depreciation Expense Including Amortization of Limited Term Plant	(Note J) p336.7.b&c&d	42,069,152
87	General Depreciation Expense Including Amortization of Limited Term Plant	(Note J) p336.10.b&c&d	56,780,801
88	Amount of General Depreciation Expense Associated with Acct. 397	(Note J) Attachment 5	29,317,039
89	Balance of General Depreciation Expense	(Line 87 - Line 88)	27,463,762
90	Intangible Amortization	(Note A) p336.1.d&e	25,854,943
91	Total	(Line 89 + Line 90)	53,318,705
92	Wage & Salary Allocator	(Line 5)	10,1182%
93	General Depreciation & Intangible Amortization Allocated to Transmission	(Line 91 * Line 92)	5,394,901
94	General Depreciation Expense for Acct. 397 Directly Assigned to Transmission	(Line 88 * Line 38)	12,928,814
95	General Depreciation and Intangible Amortization Functionalized to Transmission	(Line 93 + Line 94)	18,323,715
96 Total Transmission Depreciation & Amortization			(Lines 86 + 95) 60,392,867

Taxes Other than Income Taxes

97	Taxes Other than Income Taxes	Attachment 2	8,857,766
98	Total Taxes Other than Income Taxes	(Line 97)	8,857,766

Return \ Capitalization Calculations

Long Term Interest			
99	Long Term Interest	Attachment 5	303,502,386
100	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	-
101	Long Term Interest	(Line 99 - Line 100)	303,502,386
102	Preferred Dividends	enter positive p118.29.c	-
Common Stock			
103	Proprietary Capital	p112.16.c	6,528,907,206
104	Less Accumulated Other Comprehensive Income Account 219	p112.15.c	1,270,321
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12.c	-108,629,578
107	Common Stock	(Line 103 - 104 - 105 - 106)	6,636,266,463
Capitalization			
108	Long Term Debt	p112.18-21.c	4,809,511,132
109	Less Loss on Reacquired Debt	p111.81.c	134,194,591
110	Plus Gain on Reacquired Debt	p113.61.c	126,147
111	Less ADIT associated with Gain or Loss	Attachment 1	-53,285,510
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	0
113	Total Long Term Debt	(Line 108 - 109 + 110 - 111 - 112)	4,728,728,198
114	Preferred Stock	p112.3.c	0
115	Common Stock	(Line 107)	6,636,266,463
116	Total Capitalization	(Sum Lines 113 to 115)	11,364,994,661
117	Debt %	Total Long Term Debt (Note R) (Line 113 / Line 116)	42.0%
118	Preferred %	Preferred Stock (Line 114 / Line 116)	0.0%
119	Common %	Common Stock (Note R) (Line 115 / Line 116)	58.0%
120	Debt Cost	Total Long Term Debt (Line 101 / Line 113)	0.0642
121	Preferred Cost	Preferred Stock (Line 102 / Line 114)	0.0000
122	Common Cost	Common Stock (Note J) Fixed	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * Line 120)	0.0270
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * Line 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * Line 122)	0.0667
126	Rate of Return on Rate Base (ROR)	(Sum Lines 123 to 125)	0.0937
127	Investment Return = Rate Base * Rate of Return	(Line 55 * Line 126)	185,405,563

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	35.00%
129	SIT=State Income Tax Rate or Composite		7.30%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	39.75%
132	T / (1-T)		65.96%
ITC Adjustment			
133	Amortized Investment Tax Credit	(Note I)	-
134	1/(1-T)	enter negative	p266.8.f
135	Net Plant Allocation Factor	1 / (1 -Line 131)	165.96%
136	ITC Adjustment Allocated to Transmission	(Line 14)	23.4364%
		(Line 133 * (1 + Line 134) * Line 135)	-1,770,257
137	Income Tax Component =	$(T/1-T) * \text{Investment Return} * (1-(WCLTD/ROR)) =$	[Line 132 * Line 127 * (1- (Line 123 / Line 126))]
			87,096,171
138	Total Income Taxes	(Line 136 + Line 137)	85,325,914

Revenue Requirement

Summary			
139	Net Property, Plant & Equipment	(Line 41)	2,275,164,796
140	Total Adjustment to Rate Base	(Line 54)	-295,535,756
141	Rate Base	(Line 55)	1,979,629,040
142	Total Transmission O&M	(Line 85)	120,589,701
143	Total Transmission Depreciation & Amortization	(Line 96)	60,392,867
144	Taxes Other than Income	(Line 98)	8,857,766
145	Investment Return	(Line 127)	185,405,563
146	Income Taxes	(Line 138)	85,325,914
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	460,571,811
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 15)	2,632,872,019
149	Excluded Transmission Facilities	(Note M) Attachment 5	
150	Included Transmission Facilities	(Line 148 - Line 149)	2,632,872,019
151	Inclusion Ratio	(Line 150 / Line 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	460,571,811
153	Adjusted Gross Revenue Requirement	(Line 151 * Line 152)	460,571,811
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	35,427,746
155	Interest on Network Credits	(Note N) Attachment 5	793,687
156	Net Revenue Requirement	(Line 153 - Line 154 + Line 155)	425,937,752
Net Plant Carrying Charge			
157	Gross Revenue Requirement	(Line 152)	460,571,811
158	Net Transmission Plant	(Line 15 - Line 30)	1,784,016,645
159	Net Plant Carrying Charge	(Line 157 / Line 158)	25.8166%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - Line 86) / Line 158	23.4585%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - Line 86 - Line 127 - Line 138) / Line 158	8.2831%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Gross Revenue Requirement Less Return and Taxes	(Line 152 - Line 145 - Line 146)	189,840,334
163	Increased Return and Taxes	Attachment 4	289,786,905
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + Line 163)	479,627,240
165	Net Transmission Plant	(Line 15 - Line 30)	1,784,016,645
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / Line 165)	26.8847%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 164 - Line 86) / Line 165	24.5266%
168	Net Revenue Requirement	(Line 156)	425,937,752
169	True-up amount	Attachment 6	25,844,391
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects not paid by other PJM transmission zone	Attachment 7	3,980,786
171	Facility Credits under Section 30.9 of the PJM OATT	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171)	455,762,930
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	22,025.9
174	Rate (\$/MW-Year)	(Line 172 / 173)	\$ 20.692
175	Network Service Rate (\$/MW/Year)	(Line 174)	\$ 20.692

Notes

- A** Electric portion only
- B** Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service weighted by the number of months it was actually in service
Line 17 includes New Transmission Plant to be placed in service in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6.
- C** Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.
- D** Includes all EPRI Annual Membership Dues
- E** Includes all Regulatory Commission Expenses
- F** Includes Safety related advertising included in Account 930.1
- G** Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- H** CWIP can only be included if authorized by the Commission.
- I** The currently effective income tax rate where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p =$
the percentage of federal income tax deductible for state income taxes.
- J** ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC.
PBOP expense is fixed until changed as the result of a filing at FERC.
Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.
- K** Education and outreach expenses relating to transmission, for example siting or billing
- L** As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
- M** Amount of transmission plant excluded from rates per Attachment 5.
- N** Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O** Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.
- P** Securitization bonds may be included in the capital structure.
- R** Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118.
If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 57% and the value at Line 117 shall be manually set to 43.0% less the percentage shown at Line 118.
If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.
If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118.

Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

A	B	C Only Transmission Related	D Plant Related	E Labor Related	F Total ADIT	G
1	ADIT- 282	0	(1,613,749,238)	0		From Acct. 282 total, below
2	ADIT-283	(4,322,745)	(10,868,261)	(151,876,802)		From Acct. 283 total, below
3	ADIT-190	0	5,558,738	105,336,300		From Acct. 190 total, below
4	Subtotal	(4,322,745)	(1,619,058,761)	(46,540,502)		Sum lines 1 through 3
5	Wages & Salary Allocator			10.1182%		
6	Net Plant Allocator		23.4364%			
7	ADIT	(4,322,745)	(379,449,532)	(4,709,068)	(388,481,346)	Sum Cols. C, D, E; Enter as negative Appendix A, line 42.
		row 4	row 4 * row 6	row 4 * row 5		

Note: ADIT associated with Gain or Loss on Recquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 112

(53,285,510) < From Acct 283, below

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.



Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

Attachment No. 1
 2008 Populated Formula Rate
 Page 7 of 27

A	B	C	D	E	F	G
<u>ADIT-190</u>	<u>Total</u>	<u>Gas, Prod Or Other Related</u>	<u>Only Transmission Related</u>	<u>Plant Related</u>	<u>Labor Related</u>	<u>Justification</u>
Account 190100 & 190200 - ADIT current						
EEOC Settlement	(310)	(310)				Reserve expensed for books, tax deduction when paid - relates to pre-merger ComEd
Holiday Pay Provision	(560,101)				(560,101)	Book expense on Jan 1 of calendar year, accelerated tax expense in previous calendar year - employees in all functions
Obsolete materials - net change in provision	1,019,123			1,019,123		Book expense when identified, tax expense when actually disposed - relates to all functions
Taxes Other Than Income Taxes	4,539,615			4,539,615		Book estimate accrued and expensed, tax deduction when paid, attributable to property & sales tax - related to all functions
Uncollectible accounts/Damage to Company property reserve	20,953,369				20,953,369	Book expense for bad debts, tax deduction when fully written-off and all collection efforts abandoned - related to all functions
Incentive Compensation Plan	7,209,293				7,209,293	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Liability For Severance Plans	(3,689,015)				(3,689,015)	Book estimate accrued and expensed, tax deduction when paid, with 2.5 mo acceleration - employees in all functions
CPS Energy Efficiency Fund - reserve change	4,201,380				4,201,380	Energy efficiency fund book expense, tax deduction when paid - related to all functions
IMEA MTM	21,151	21,151				Book marked to Market the IL Municipal Electric Agency contract. For tax, gain/loss not recognized until the contract terminates
Reserve for employee litigation claims	5,763,320				5,763,320	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Rate subject to refund to customer - 2007 FERC Case	307,198	307,198				Book estimate accrued and expensed, tax deduction when paid - Associated refund liability not included in rate base.
SECA - OTRA02	3,892,386	3,892,386				Book estimate accrued and expensed, tax deduction when paid. Relates to PJM SECA.
Vacation pay provision	11,800,798				11,800,798	Vacation pay earned and expensed for books, tax deduction when paid - employees in all functions
Subtotal	55,458,207					

Account 190000 - ADIT non-current

Chicago Equity Fund Partnership	(426,790)	(426,790)				Difference in book versus tax basis in partnership 2009 Regulated Formula Rate
Deferred Rent Expense - Lincoln Center	6,068,971				6,068,971	Rent expense deferred and amortized ratably for books, tax deduction for emergency delivery facilities used for all functions
Deferred Stock Bonus Plan	1,053,964				1,053,964	No current book activity - liability transferred to Unicom, tax deduction as distributions are made from the trust - employees in all functions
Environmental remediation - superfund sites	2,403,901	2,403,901				Book estimate accrued and expensed, tax deduction when paid - related to retail rates
Executive uninsured death benefits after retirement	840,964				840,964	Expense for books, tax expense when payments are made - employees in all functions
FAS 109 Reg Asset/Liability	14,849,104	14,849,104				Asset/Liabilities due to rate regulated capitalization of incurred costs that would otherwise be charge to expense/income - excluded for ratemaking
Global Settlement Agreement	2	2				Book accretion and amortization expenses, tax expense on actual accretion payments as made, no tax deduction allowed on amortization of reg asset - related to retail operations
Incentive Compensation Plan	1,613,227				1,613,227	Book estimate accrued and expensed, tax deduction when paid - for executives
Injuries and damages - reserve change	28,489,493				28,489,493	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Interest on projected tax deficiencies - net	34,954,253	34,954,253				Book estimate accrued and expensed, tax deduction when paid. Related to Like/Kind exchange, CTCs interest on tax deficiencies and refunds.
Management deferred compensation plan - increase reserve	15,050,398				15,050,398	Book estimate accrued and expensed, tax deduction upon the retirement or other separation from service - employees in all functions
Manufactured Gas Plants - provision	28,126,457	28,126,457				Book estimate accrued and expensed, tax deduction when paid - related to retail rates
Merger Costs	(832,543)	(832,543)				No current book activity, deduction was taken in year of merger (2001), for tax - non-utility
Post-retirement health care liability - reserve change	93,213,269	93,213,269				Related OPEB liability has not been deducted from rate base.
Redemption of long-term debt-revalued discount due to merger	(2,094,427)	(2,094,427)				Book premium and discounts were revalued and expensed/incurred at time of merger, tax did not revalue the debt and amortization remained the same; non utility
Restricted stock awards	842,027				842,027	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Share awards stock program provision	1,012,718				1,012,718	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
FAS123R - Stock Options	2,007,671				2,007,671	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Other Equity Based Comp	(136,124)				(136,124)	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Supplemental management retirement plan	2,813,947				2,813,947	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Subtotal	229,850,482					
Subtotal - p234.18.c	285,308,689	174,413,651	0	5,558,738	105,336,300	
Less FASB 109 Above if not separately removed						
Less FASB 106 Above if not separately removed					0	
Total	285,308,689	174,413,651	0	5,558,738	105,336,300	

285,308,691

(2)

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if

Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

Attachment No. 1
 2008 Populated Formula Rate
 Page 9 of 27

A	B	C	D	E	F	G
		<i>Gas, Prod Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
<u>ADIT-282</u>	<u>Total</u>					

Account 282000 & 282200 - ADIT Liberalized Depreciation

Depreciation	(1,818,757,052)			(1,818,757,052)		Property basis difference resulting from accelerated tax depreciation versus depreciation used for ratemaking purposes - related to all functions
--------------	-----------------	--	--	-----------------	--	---

Account 282100 & 282300 - ADIT other property

Allowance for borrowed funds used during construction	(32,548,774)			(32,548,774)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Amortization of deferred gain - Like Kind Exchange	(381,213,762)	(381,213,762)				Tax only adj - income inclusion in the year of depreciation turn around - related to generation
Computer software costs	(45,841,324)			(45,841,324)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
FAS 109 Reg Asset/Liability	(23,513,672)	(23,513,672)				Gross-up for income tax due on FAS 109 property basis differences, taxable/deductible when paid/received
Fin 47 - Asset Retirement Obligation	(15,861,962)			(15,861,962)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Interest capitalized under Code Section 263A	84,339,718			84,339,718		Interest capitalized for book and tax purposes at different rates - related to all functions
Overheads capitalized	11,537,424			11,537,424		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Pension capitalized for books	154,288,361			154,288,361		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Proceeds from contributions in aid of construction	157,949,022			157,949,022		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Property Revaluation Due To Merger	4,278,356	4,278,356				Non Utility.
Real estate taxes capitalized under Code Section 263A	(220,767)			(220,767)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Repair allowances	(108,633,884)			(108,633,884)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Subtotal	(195,441,264)					

Subtotal - p275.9.k	(2,014,198,316)	(400,449,078)	0	(1,613,749,238)	0	
Less FASB 109 Above if not separately removed	0					
Less FASB 106 Above if not separately removed	0					
Total	(2,014,198,316)	(400,449,078)	0	(1,613,749,238)	0	

2,014,198,318
2

<p>Instructions for Account 282:</p> <p>1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C</p> <p>2. ADIT items related only to Transmission are directly assigned to Column D</p> <p>3. ADIT items related to Plant and not in Columns C & D are included in Column E</p> <p>4. ADIT items related to labor and not in Columns C & D are included in Column F</p> <p>5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if</p>

Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

A	B	C	D	E	F	G
<u>ADIT-283</u>	<u>Total</u>	<u>Gas, Prod Or Other Related</u>	<u>Only Transmission Related</u>	<u>Plant Related</u>	<u>Labor Related</u>	<u>Justification</u>
Account 283300 & 283400 - ADIT current						
Charitable contributions	141,152				141,152	Book estimate accrued and expensed, tax deduction when paid - related to all functions
CFIN II & CTFT Deferred taxes	(2,401,087)	(2,401,087)				Difference in book versus tax basis in partnership investments - related to retail operations
Undistributed departmental costs	2,270,406				2,270,406	Book estimate accrued and expensed, tax deduction when IRS audit settled - departments in all functions
Subtotal	10,470					
Account 283100 & 283200 - ADIT non-current						
Amortization of impaired plant regulatory asset	0	0				Book estimate accrued and expensed, tax deduction when paid - related to generation
Amortization of regulatory asset related to D & D property	0	0				Difference in book versus tax basis in partnership investments - related to retail operations
Amortization of regulatory asset - Severance Cost	(54,424,153)	(54,424,153)				Severance Costs related to Exelon Way program - Book amortizes to expense / Tax deducted when incurred or paid
Amortization of regulatory asset - MGP - Environmental Remediation	(26,051,530)	(26,051,530)				Remediation costs to be reimbursed, book estimates and accrues, tax will recognized when reimbursed
Amortization of regulatory asset - Dist. Rate Case Expense	(1,938,322)	(1,938,322)				Rate case costs to be reimbursed, book amortizes to expense / Tax deducted when incurred or paid.
Amortization of regulatory asset - Procurement Costs	(3,572,737)	(3,572,737)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Amortization of regulatory asset - AAF	(30,149,174)	(30,149,174)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Amortization of regulatory asset - Transm formula rate	(8,971,962)	(8,971,962)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Chicago Arbitration settlement	(17,816,712)	(17,816,712)				Book amount amortized, tax deduction when paid - related to retail operations
Deferred Gain on Sale of Easements	(4,774,319)			(4,774,319)		Difference in timing of easement grants - related to all functions
FAS 109 Reg Asset/Liability	(5,730,662)	(5,730,662)				Gross-up for income tax due on FAS 109 property basis differences, taxable when received - excluded for ratemaking
Incentive pay capitalized (Global Settlement)	(3,647,530)	(3,647,530)				Book amount amortized, tax deduction when paid - related to retail operations
Midwest Generation Settlement	(9,088,907)	(9,088,907)				Book amount amortized, accelerated deduction taken in year of payment - related to generation
Other Comprehensive Income - unrealized appreciation	(6,093,942)			(6,093,942)		Income/ Loss estimated and expensed immediately for book, tax gain/loss when economic performance occurs - related to all functions
Pension contribution (shareholder-funded) net of book provision	(154,288,360)				(154,288,360)	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Prepaid Pension contribution (shareholder-funded)	(196,261,588)	(196,261,588)				Non-Jurisdictional. Note: Includes \$196,261,000 netted from Prepaid Pension Asset on Attachment 5 for the calculation of the interest cost on Appendix A, line 83
PJM start-up costs	(4,322,745)		(4,322,745)			Book amount amortized, tax deduction when paid.
Redemption of long-term debt prior to maturity	(53,285,510)	(53,285,510)				Book amount amortized, tax deduction in year reacquired - related to all functions
Swap and hedging transactions	(4,664,584)	(4,664,584)				Book amount amortized over the life of the debt, tax amortized over the life of the swap - related to all functions
Subtotal	(585,082,739)					
Subtotal - p277.19.k	(585,072,269)	(418,004,460)	(4,322,745)	(10,868,261)	(151,876,802)	
Less FASB 109 Above if not separately removed				-		
Less FASB 106 Above if not separately removed	-					
Total	(585,072,269)	(418,004,460)	(4,322,745)	(10,868,261)	(151,876,802)	

585,072,267
 (2)

Instructions for Account 283: 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C 2. ADIT items related only to Transmission are directly assigned to Column D 3. ADIT items related to Plant and not in Columns C & D are included in Column E 4. ADIT items related to labor and not in Columns C & D are included in Column F 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if

Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

A	B	C Only Transmission Related	D Plant Related	E Labor Related	F Total ADIT	G
1	ADIT- 282	0	(1,613,749,238)	0		From Acct. 282 total, below
2	ADIT-283	(4,322,745)	(10,868,261)	(151,876,802)		From Acct. 283 total, below
3	ADIT-190	0	5,558,738	105,336,300		From Acct. 190 total, below
4	Subtotal	(4,322,745)	(1,619,058,761)	(46,540,502)		Sum lines 1 through 3
5	Wages & Salary Allocator			10.1182%		
6	Net Plant Allocator		23.4364%			
7	ADIT	(4,322,745)	(379,449,532)	(4,709,068)	(388,481,346)	Sum Cols. C, D, E; Enter as negative Appendix A, line 42.
		row 4	row 4 * row 6	row 4 * row 5		

Note: ADIT associated with Gain or Loss on Recquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 112

(53,285,510) < From Acct 283, below

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.



Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

Attachment No. 1
 2008 Populated Formula Rate
 Page 12 of 27

A	B	C	D	E	F	G
<u>ADIT-190</u>	<u>Total</u>	<u>Gas, Prod Or Other Related</u>	<u>Only Transmission Related</u>	<u>Plant Related</u>	<u>Labor Related</u>	<u>Justification</u>
Account 190100 & 190200 - ADIT current						
EEOC Settlement	(310)	(310)				Reserve expensed for books, tax deduction when paid - relates to pre-merger ComEd
Holiday Pay Provision	(560,101)				(560,101)	Book expense on Jan 1 of calendar year, accelerated tax expense in previous calendar year - employees in all functions
Obsolete materials - net change in provision	1,019,123			1,019,123		Book expense when identified, tax expense when actually disposed - relates to all functions
Taxes Other Than Income Taxes	4,539,615			4,539,615		Book estimate accrued and expensed, tax deduction when paid, attributable to property & sales tax - related to all functions
Uncollectible accounts/Damage to Company property reserve	20,953,369				20,953,369	Book expense for bad debts, tax deduction when fully written-off and all collection efforts abandoned - related to all functions
Incentive Compensation Plan	7,209,293				7,209,293	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Liability For Severance Plans	(3,689,015)				(3,689,015)	Book estimate accrued and expensed, tax deduction when paid, with 2.5 mo acceleration - employees in all functions
CPS Energy Efficiency Fund - reserve change	4,201,380				4,201,380	Energy efficiency fund book expense, tax deduction when paid - related to all functions
IMEA MTM	21,151	21,151				Book marked to Market the IL Municipal Electric Agency contract. For tax, gain/loss not recognized until the contract terminates
Reserve for employee litigation claims	5,763,320				5,763,320	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Rate subject to refund to customer - 2007 FERC Case	307,198	307,198				Book estimate accrued and expensed, tax deduction when paid - Associated refund liability not included in rate base.
SECA - OTRA02	3,892,386	3,892,386				Book estimate accrued and expensed, tax deduction when paid. Relates to PJM SECA.
Vacation pay provision	11,800,798				11,800,798	Vacation pay earned and expensed for books, tax deduction when paid - employees in all functions
Subtotal	55,458,207					

Account 190000 - ADIT non-current

						2009 Regulated Formula Rate
Chicago Equity Fund Partnership	(426,790)	(426,790)				Difference in book versus tax basis in partnership
Deferred Rent Expense - Lincoln Center	6,068,971			6,068,971		Rent expense deferred and amortized ratably for books, tax deduction for emergency delivery facilities used for all functions
Deferred Stock Bonus Plan	1,053,964			1,053,964		No current book activity - liability transferred to Unicom, tax deduction as distributions are made from the trust - employees in all functions
Environmental remediation - superfund sites	2,403,901	2,403,901				Book estimate accrued and expensed, tax deduction when paid - related to retail rates
Executive uninsured death benefits after retirement	840,964			840,964		Expense for books, tax expense when payments are made - employees in all functions
FAS 109 Reg Asset/Liability	14,849,104	14,849,104				Asset/Liabilities due to rate regulated capitalization of incurred costs that would otherwise be charge to expense/income - excluded for ratemaking
Global Settlement Agreement	2	2				Book accretion and amortization expenses, tax expense on actual accretion payments as made, no tax deduction allowed on amortization of reg asset - related to retail operations
Incentive Compensation Plan	1,613,227			1,613,227		Book estimate accrued and expensed, tax deduction when paid - for executives
Injuries and damages - reserve change	28,489,493			28,489,493		Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Interest on projected tax deficiencies - net	34,954,253	34,954,253				Book estimate accrued and expensed, tax deduction when paid. Related to Like/Kind exchange, CTCs interest on tax deficiencies and refunds.
Management deferred compensation plan - increase reserve	15,050,398			15,050,398		Book estimate accrued and expensed, tax deduction upon the retirement or other separation from service - employees in all functions
Manufactured Gas Plants - provision	28,126,457	28,126,457				Book estimate accrued and expensed, tax deduction when paid - related to retail rates
Merger Costs	(832,543)	(832,543)				No current book activity, deduction was taken in year of merger (2001), for tax - non-utility
Post-retirement health care liability - reserve change	93,213,269	93,213,269				Related OPEB liability has not been deducted from rate base.
Redemption of long-term debt-revalued discount due to merger	(2,094,427)	(2,094,427)				Book premium and discounts were revalued and expensed/incurred at time of merger, tax did not revalue the debt and amortization remained the same; non utility
Restricted stock awards	842,027			842,027		Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Share awards stock program provision	1,012,718			1,012,718		Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
FAS123R - Stock Options	2,007,671			2,007,671		Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Other Equity Based Comp	(136,124)			(136,124)		Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions
Supplemental management retirement plan	2,813,947			2,813,947		Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Subtotal	229,850,482					
Subtotal - p234.18.c	285,308,689	174,413,651	0	5,558,738	105,336,300	
Less FASB 109 Above if not separately removed						
Less FASB 106 Above if not separately removed					0	
Total	285,308,689	174,413,651	0	5,558,738	105,336,300	

285,308,691

(2)

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if

Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

A	B	C	D	E	F	G
		<i>Gas, Prod Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
<u>ADIT-282</u>	<u>Total</u>					

Account 282000 & 282200 - ADIT Liberalized Depreciation

Depreciation	(1,818,757,052)			(1,818,757,052)		Property basis difference resulting from accelerated tax depreciation versus depreciation used for ratemaking purposes - related to all functions
--------------	-----------------	--	--	-----------------	--	---

Account 282100 & 282300 - ADIT other property

Allowance for borrowed funds used during construction	(32,548,774)			(32,548,774)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Amortization of deferred gain - Like Kind Exchange	(381,213,762)	(381,213,762)				Tax only adj - income inclusion in the year of depreciation turn around - related to generation
Computer software costs	(45,841,324)			(45,841,324)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
FAS 109 Reg Asset/Liability	(23,513,672)	(23,513,672)				Gross-up for income tax due on FAS 109 property basis differences, taxable/deductible when paid/received
Fin 47 - Asset Retirement Obligation	(15,861,962)			(15,861,962)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Interest capitalized under Code Section 263A	84,339,718			84,339,718		Interest capitalized for book and tax purposes at different rates - related to all functions
Overheads capitalized	11,537,424			11,537,424		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Pension capitalized for books	154,288,361			154,288,361		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Proceeds from contributions in aid of construction	157,949,022			157,949,022		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Property Revaluation Due To Merger	4,278,356	4,278,356				Non Utility.
Real estate taxes capitalized under Code Section 263A	(220,767)			(220,767)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Repair allowances	(108,633,884)			(108,633,884)		Property basis differences resulting from book-tax differences that are deducted at different times - related to all functions
Subtotal	(195,441,264)					

Subtotal - p275.9.k	(2,014,198,316)	(400,449,078)	0	(1,613,749,238)	0	
Less FASB 109 Above if not separately removed	0					
Less FASB 106 Above if not separately removed	0					
Total	(2,014,198,316)	(400,449,078)	0	(1,613,749,238)	0	

2,014,198,318
2

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if

Commonwealth Edison Company
Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet

A	B	C	D	E	F	G
<u>ADIT-283</u>	<u>Total</u>	<u>Gas, Prod Or Other Related</u>	<u>Only Transmission Related</u>	<u>Plant Related</u>	<u>Labor Related</u>	<u>Justification</u>
Account 283300 & 283400 - ADIT current						
Charitable contributions	141,152				141,152	Book estimate accrued and expensed, tax deduction when paid - related to all functions
CFIN II & CTFT Deferred taxes	(2,401,087)	(2,401,087)				Difference in book versus tax basis in partnership investments - related to retail operations
Undistributed departmental costs	2,270,406				2,270,406	Book estimate accrued and expensed, tax deduction when IRS audit settled - departments in all functions
Subtotal	10,470					
Account 283100 & 283200 - ADIT non-current						
Amortization of impaired plant regulatory asset	0	0				Book estimate accrued and expensed, tax deduction when paid - related to generation
Amortization of regulatory asset related to D & D property	0	0				Difference in book versus tax basis in partnership investments - related to retail operations
Amortization of regulatory asset - Severance Cost	(54,424,153)	(54,424,153)				Severance Costs related to Exelon Way program - Book amortizes to expense / Tax deducted when incurred or paid
Amortization of regulatory asset - MGP - Environmental Remediation	(26,051,530)	(26,051,530)				Remediation costs to be reimbursed, book estimates and accrues, tax will recognized when reimbursed
Amortization of regulatory asset - Dist. Rate Case Expense	(1,938,322)	(1,938,322)				Rate case costs to be reimbursed, book amortizes to expense / Tax deducted when incurred or paid.
Amortization of regulatory asset - Procurement Costs	(3,572,737)	(3,572,737)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Amortization of regulatory asset - AAF	(30,149,174)	(30,149,174)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Amortization of regulatory asset - Transm formula rate	(8,971,962)	(8,971,962)				Book amortizes to expense / Tax deducted when incurred or paid. Not rate base related.
Chicago Arbitration settlement	(17,816,712)	(17,816,712)				Book amount amortized, tax deduction when paid - related to retail operations
Deferred Gain on Sale of Easements	(4,774,319)			(4,774,319)		Difference in timing of easement grants - related to all functions
FAS 109 Reg Asset/Liability	(5,730,662)	(5,730,662)				Gross-up for income tax due on FAS 109 property basis differences, taxable when received - excluded for ratemaking
Incentive pay capitalized (Global Settlement)	(3,647,530)	(3,647,530)				Book amount amortized, tax deduction when paid - related to retail operations
Midwest Generation Settlement	(9,088,907)	(9,088,907)				Book amount amortized, accelerated deduction taken in year of payment - related to generation
Other Comprehensive Income - unrealized appreciation	(6,093,942)			(6,093,942)		Income/ Loss estimated and expensed immediately for book, tax gain/loss when economic performance occurs - related to all functions
Pension contribution (shareholder-funded) net of book provision	(154,288,360)				(154,288,360)	Book estimate accrued and expensed, tax deduction when paid - employees in all functions
Prepaid Pension contribution (shareholder-funded)	(196,261,588)	(196,261,588)				Non-Jurisdictional. Note: Includes \$196,261,000 netted from Prepaid Pension Asset on Attachment 5 for the calculation of the interest cost on Appendix A, line 83
PJM start-up costs	(4,322,745)		(4,322,745)			Book amount amortized, tax deduction when paid.
Redemption of long-term debt prior to maturity	(53,285,510)	(53,285,510)				Book amount amortized, tax deduction in year reacquired - related to all functions
Swap and hedging transactions	(4,664,584)	(4,664,584)				Book amount amortized over the life of the debt, tax amortized over the life of the swap - related to all functions
Subtotal	(585,082,739)					
Subtotal - p277.19.k	(585,072,269)	(418,004,460)	(4,322,745)	(10,868,261)	(151,876,802)	
Less FASB 109 Above if not separately removed				-		
Less FASB 106 Above if not separately removed	-					
Total	(585,072,269)	(418,004,460)	(4,322,745)	(10,868,261)	(151,876,802)	

585,072,267
 (2)

Instructions for Account 283: 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C 2. ADIT items related only to Transmission are directly assigned to Column D 3. ADIT items related to Plant and not in Columns C & D are included in Column E 4. ADIT items related to labor and not in Columns C & D are included in Column F 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if

Commonwealth Edison Company

Attachment 3 - Revenue Credit Workpaper

Accounts 450 & 451		
1	Late Payment Penalties Allocated to Transmission	\$ 2,269,000
Account 454 - Rent from Electric Property		
2	Rent from Electric Property - Transmission Related	8,136,000
Account 456 - Other Electric Revenues (Note 1)		
3	Transmission for Others (Note 3)	
4	Schedule 1A	25,022,746
5	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)	
6	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner	-
7	PJM Transitional Revenue Neutrality (Note 1)	
8	PJM Transitional Market Expansion (Note 1)	
9	Professional Services	-
10	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	
11	Rent or Attachment Fees associated with Transmission Facilities	-
12	Gross Revenue Credits (Sum Lines 1-11)	\$ 35,427,746
13	Amount offset from Note 3 below	
14	Total Account 454 and 456	

15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 174 of Appendix A.

16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

17 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	Line 30 + Line 42 from below	289,786,905
B	100 Basis Point increase in ROE		1.00%

Return Calculation

		Appendix A Line or Source Reference	
1	Rate Base	(Line 41 + Line 54)	1,979,629,040
	Long Term Interest		
2	Long Term Interest	Attachment 5	303,502,386
3	Less LTD Interest on Securitization Bonds	Attachment 8	-
4	Long Term Interest	(Line 99 - Line 100)	303,502,386
5	Preferred Dividends enter positive	p118.29.c	0
	Common Stock		
6	Proprietary Capital	p112.16.c	6,528,907,206
7	Less Accumulated Other Comprehensive Income Account 219	p112.15.c	1,270,321
8	Less Preferred Stock	(Line 114)	0
9	Less Account 216.1	p112.12.c	-108,629,578
10	Common Stock	(Line 103 - 104 - 105 - 106)	6,636,266,463
	Capitalization		
11	Long Term Debt	p112.18-21.c	4,809,511,132
12	Less Loss on Reacquired Debt	p111.81.c	134,194,591
13	Plus Gain on Reacquired Debt	p113.61.c	126,147
14	Less ADIT associated with Gain or Loss	0 Attachment 1	-53,285,510
15	Less LTD on Securitization Bonds	Attachment 8	0
16	Total Long Term Debt	(Line 108 - 109 + 110 - 111 - 112)	4,728,728,198
17	Preferred Stock	p112.3.c	0
18	Common Stock	(Line 107)	6,636,266,463
19	Total Capitalization	(Sum Lines 113 to 115)	11,364,994,661
20	Debt %	Total Long Term Debt (Line 113 / Line 116)	42.0%
21	Preferred %	Preferred Stock (Line 114 / Line 116)	0.0%
22	Common %	Common Stock (Line 115 / Line 116)	58.0%
23	Debt Cost	Total Long Term Debt (Line 101 / Line 113)	0.0642
24	Preferred Cost	Preferred Stock (Line 102 / Line 114)	0.0000
25	Common Cost	Common Stock (Line 122 + 100 basis points)	0.1250
26	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * Line 120)	0.0270
27	Weighted Cost of Preferred	Preferred Stock (Line 118 * Line 121)	0.0000
28	Weighted Cost of Common	Common Stock (Line 119 * Line 122)	0.0725
29	Rate of Return on Rate Base (ROR)	(Sum Lines 123 to 125)	0.0995
30	Investment Return = Rate Base * Rate of Return	(Line 55 * Line 126)	196,887,411

Composite Income Taxes

	Income Tax Rates		
31	FIT=Federal Income Tax Rate		35.00%
32	SIT=State Income Tax Rate or Composite		7.30%
33	p = percent of federal income tax deductible for state purposes	Per State Tax Code	0.00%
34	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	39.75%
35	CIT = T / (1-T)		65.96%
36	1 / (1-T)		165.96%
	ITC Adjustment		
37	Amortized Investment Tax Credit enter negative	p266.8.f	(2,840,052)
38	T/(1-T)	1 / (1 - Line 131)	166%
39	Net Plant Allocation Factor	(Line 14)	23.4364%
40	ITC Adjustment Allocated to Transmission	(Line 133 * (1 + Line 134) * Line 135)	-1,770,257
41	Income Tax Component =	$CIT=(T/(1-T) * Investment Return * (1-(WCLTD/R)) =$	94,669,751
42	Total Income Taxes		92,899,494

Commonwealth Edison Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion		Details
8	Plant Allocation Factors Accumulated Amortization	(Note A)	p200.21.c		100%		
26	General Plant Direct Assignment of Account 39' Account No. 397 Directly Assigned to Transmission		p207.94.g	570,227,748	DA to Trans. 251,470,437		44.1% is assigned to Transmission based on company location analysis 55.9% is assigned to Distribution based on same analysis.
Accumulated Depreciation and Amortization							
32	Less: Amount of General Depreciation Associated with Acct. 397		Company Records		160,394,131		
Materials and Supplies							
45	Undistributed Stores Expense		p227.6.c & 16.c		100%		
Allocated General & Common Expenses							
60	Plus Transmission Lease Payments	(Note A)	p200.4.c		100%		
Depreciation Expense							
88	Amount of General Depreciation Expense Associated with Acct. 397		p337.30.b*e		29,317,039		Acct. 397 Depreciable Plant Base times Depreciation Rate

Transmission / Non-transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	Attachment 5	39,110,363	33,002,903	6,107,460	Remove Land for West Loop 345 kV that in included in CWIP Adjusted PHFU Note: At each annual update, company will provide for each parcel of land a description of its intended use within a 15 year period.
					33,002,903		

CWIP & Expensed Lease Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
6	Plant Allocation Factors Electric Plant in Service	(Note B)	p207.104.g		0		None
15	Plant In Service Transmission Plant In Service		p207.58.g		0		None
Accumulated Depreciator							
30	Transmission Accumulated Depreciator		p219.25.c		0		None

Commonwealth Edison Company

Attachment 5 - Cost Support

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues		Details
70	Allocated General & Common Expenses Less EPRI Dues		(Note D) p352 & 353	215,150	215,150		

Adjustments to A & G Expense

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total	Adjustment	Adjusted Total	Details
Allocated General & Common Expenses							
62	Total A&G	p.323.197.b		409,888,915	0	409,888,915	Adjust to remove lobbying expense, if any.
63	Fixed PBOP expense	Company Records		41,095,417			
64	Actual PBOP expense	p.320.198.b (footnote)		35,194,598			Current year actual PBOP expense
65	Salaries and Benefits of specified Exelon Corp top executives	p.320.198.b (footnote)		20,217,000			Company's elective adjustment to payroll and benefits costs of ComEd's allocated share of Exelon Corp senior executive team that conducts overall corporate strategy and policy for Exelon.
66	Power Procurement Expense	p.320.198.b (footnote)		1,331,813			Power Procurement expense (2007) - Removes amounts recorded as non-A&G related from expense of \$1,445,877 as shown in footnote to p320.198.b.

Regulatory Expense Related to Transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
74	Directly Assigned A&G Regulatory Commission Exp Account 92f		(Note G) p350-351.h	4,603,497	2,131,255	2,472,242	Transmission-related = all FERC dockets per p.350-351, excl. FERC annual charge

Safety Related Advertising Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
78	Directly Assigned A&G General Advertising Exp Account 930.		(Note F) p323.191.b	1,791,585		1,791,585	

MultiState Workpaper

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
129	SIT=State Income Tax Rate or Composite		(Note I)	IL 7.30%					

Education and Out Reach Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
75	Directly Assigned A&G General Advertising Exp Account 930.		(Note K) p323.191.b	1,791,585		1,791,585	

Commonwealth Edison Company

Attachment 5 - Cost Support

Excluded Plant Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities Excluded Transmission Facilities (Note M) Instructions: 1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process 2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used: Example A Total investment in substation 1,000,000 B Identifiable investment in Transmission (provide workpapers) 500,000 C Identifiable investment in Distribution (provide workpapers) 400,000 D Amount to be excluded (A x (C / (B + C))) 444,444	Enter \$ - Or Enter \$	General Description of the Facilities None Add more lines if necessary

Prepayments and Prepaid Pension Asset

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Description of the Prepayments
44	Prepayments		W&S Allocator	
	Prepayments	25,267,409	10.118%	2,556,611
				FERC Form 1 -- p111.57.c
82	Prepaid Pension Asset			
	Prepaid Pension Asset (not to be included in Prepayments)	802,971,000		
	Less ADIT	(180,050,381)		
	Net Prepaid Pension Asset	622,920,619	10.118%	63,028,446

Pension Asset -- stockholder contributed portion Total is shown on FERC Form 1 -p233.25.f
 Note: Attachment 1 excludes from transmission rate base the associated ADIT balance.

Commonwealth Edison Company

Attachment 5 - Cost Support

Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Outstanding Network Credits	Description of the Credits
53	Network Credits Outstanding Network Credits (Note N)	Enter \$ 10,044,648 514,870 10,559,518 Total	Twin Groves/Arrowsmith Development (T989). Source - Company records. Rockford Development (T982) Source - Company Records.
<i>Add more lines if necessary</i>			

Adjustments to Transmission O&M

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total	Acct 566 Adjustment	Transmission Related	Details
56	Transmission O&M p321.112.b	239,667,042	-164,608,499	75,058,543	Acct. 566 adjusted to remove PJM LSE expenses not recoverable in ComEd's OATT rate. Also excludes \$532,244 of LSE Expenses included in FERC Form 1. See FERC Form 1, footnote to p320.97b.
57	Less Account 565 p321.96.b	2,040,668	0	2,040,668	Transmission related 565 is to include the TX revenue requirement of ComEd of Indiana

Interest Expense Adjustment

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Long Term Interest per Form 1	Amortization related to Interest Rate Swaps*	Total Long Term Interest	Details
99	Adjustment to Amortize Losses Associated with Interest Rate Swap Long Term Interest p117.62-67.c	298,906,190	4,596,196	303,502,386	Amortization related to Series 98 to 102 swaps from Company Records

Interest on Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits Interest on Network Credits (Note N) Company Records	793,687	Twin Groves/Arrowsmith Development (T989)
<i>Add more lines if necessary</i>			

Facility Credits under Section 30.9 of the PJM OATT

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Description & PJM Documentation
171	Net Revenue Requirement Facility Credits under Section 30.9 of the PJM OATT	-	None

PJM Load Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate 1 CP Peak (Note L) PJM Data	22,025.9	

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
Note: ComEd does not have billing determinants of its wholesale customers. This is confidential information in the possession of PJM Interconnection, LLC.				-	-	-
Total				-	-	-

Commonwealth Edison Company
Attachment 6 - Estimate and Reconciliation Worksheet

Step/Month Year Action

Exec Summary

- 1 April Year 2 TO populates the formula with Year 1 data
- 2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2
- 3 April Year 2 TO adds weighted Cap Adds to plant in service in Formula (Appendix A, Line 17)
- 4 May Year 2 Post results of Step 3 on PJM web site
- 5 June Year 2 Results of Step 3 go into effect

- 6 April Year 3 TO populates the formula with Year 2 data
- 7 April Year 3 TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3
- 8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).
- 9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

- 10 May Year 3 Post results of Step 9 on PJM web site
- 11 June Year 3 Results of Step 9 go into effect

Reconciliation Details

- 1 April Year 2 TO populates the formula with Year 1 data
 Rev Req based on Year 1 data Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

- 2 April Year 2 TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2

	(A)	(B)	(C)	Time Weighted Amounts	
				(D) = (A) * (C)/12	(E) = (B) * (C)/12
	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments	Weighting	Other Projects PIS (Monthly change in balance)	Phase II West Loop CWIP EOY Balance and Increments
Dec Balance		92,643,346	12		92,643,346
Jan	5,790,000	10,556,208	11.5	5,548,750	10,116,366
Feb	7,900,000	11,834,608	10.5	6,912,500	10,355,282
Mar	7,610,000	12,845,524	9.5	6,024,583	10,169,373
Apr	7,560,000	16,604,018	8.5	5,355,000	11,761,180
May	1,660,000	14,573,890	7.5	1,037,500	9,108,681
Jun	24,790,000	24,437,523	6.5	13,427,917	13,236,992
Jul	4,320,000	16,212,541	5.5	1,980,000	7,430,748
Aug	3,080,000	13,566,148	4.5	1,155,000	5,087,305
Sep	5,110,000	9,229,537	3.5	1,490,417	2,691,948
Oct	6,120,000	7,549,807	2.5	1,275,000	1,572,877
Nov	9,580,000	6,093,332	1.5	1,197,500	761,666
Dec	6,040,000	4,870,834	0.5	251,667	202,951
Total	89,560,000	148,373,970		45,655,833	175,138,716
				6.1174	Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				45,655,833	Total Column D
CWIP (weighted monthly balances)					175,138,716
					Total Column E

- 3 April Year 2

- 4 May Year 2 Post results of Step 3 on PJM web site
 \$ 390,326,101 Must run Appendix A to get this number (with prospective weighted cap adds in Appendix A, line 17)

- 5 June Year 2 Results of Step 3 go into effect

- 6 April Year 3 TO populates the formula with Year 2 data
 \$ 390,326,101 Rev Req based on Prior Year data Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)

7 April Year 3 TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3

	(A) Other Projects PIS (Monthly change in balance)	(B) Phase II West Loop CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts		Total
				(D) = (A) * (C)/12	(E) = (B) * (C)/12	
Dec Balance		230,975,031	12		230,975,031	
Jan	1,978,438	4,824,079	11.5	1,896,003	4,623,075	
Feb	3,170,910	3,920,486	10.5	2,774,546	3,430,425	
Mar	104,496,154	-94,532,328	9.5	82,726,122	(74,838,093)	
Apr	153,526,244	-139,505,611	8.5	108,747,756	(98,816,475)	
May	12,500,000	2,800,000	7.5	7,812,500	1,750,000	
Jun	12,500,000	1,500,000	6.5	6,770,833	812,500	
Jul	10,681,656	-9,981,656	5.5	4,895,759	(4,574,925)	
Aug	12,769,000	0	4.5	4,788,375	-	
Sep	1,576,000	0	3.5	459,667	-	
Oct	9,404,000	0	2.5	1,959,167	-	
Nov	3,774,000	0	1.5	471,750	-	
Dec	10,637,000	0	0.5	443,208	-	
Total	337,013,401	(230,975,031)		223,745,685	63,361,538	
				7.9669		Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				223,745,685		Total Column D To line 17 of Appendix A
CWIP (weighted monthly balances)					63,361,538	Total Column E To line 43 of Appendix A

New Transmission Plant Additions for Year 2 (weighted by months in service)

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).

Remove all Cap Adds placed in service in Year 2
For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 61,075,681 < Input to Appendix A, Line 16

Add weighted Cap Adds actually placed in service in Year 2

	(A) Other Projects PIS (Monthly change in balance)	(B) Phase II West Loop CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts		Total
				(D) = (A) * (C)/12	(E) = (B) * (C)/12	
Dec Balance		92,528,936	12		92,528,936	
Jan	3,964,286	15,617,544	11.5	3,799,107	14,966,813	
Feb	2,742,160	10,491,324	10.5	2,399,390	9,179,909	
Mar	2,916,060	9,164,402	9.5	2,308,548	7,255,152	
Apr	13,861,632	9,785,915	8.5	9,818,656	6,931,690	
May	337,434	9,927,206	7.5	210,896	6,204,504	
Jun	14,295,537	8,372,512	6.5	7,743,416	4,535,111	
Jul	3,246,206	10,390,511	5.5	1,487,844	4,762,318	
Aug	9,435,316	13,212,304	4.5	3,538,243	4,954,614	
Sep	2,722,394	10,636,272	3.5	794,032	3,102,246	
Oct	3,791,213	19,126,745	2.5	789,836	3,984,739	
Nov	346,622	9,416,472	1.5	43,328	1,177,059	
Dec	3,416,822	12,304,888	0.5	142,368	512,704	
Total	61,075,681	138,446,094		33,075,664	160,095,792	
				6.4986		Average Months [total column (D)/ total column (A)*12]
New Transmission Plant Additions for Year 2 (weighted by months in service)				33,075,664		Total Column D To line of Appendix A
CWIP (weighted monthly balances)					160,095,792	Total Column E To line of Appendix A

412,318,869 Result of Formula for Reconciliation Must run Appendix A with cap adds in Appendix A, line 16 & line 17
(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 Cap Adds added in)

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 8
\$ 412,318,869

The forecast in Prior Year
\$ 390,326,101

\$ 23,825,498

<Note: for the first rate year, divide this reconciliation amount by 12 and multiply by the number of months and fractional months the rate was in effect.

Interest on Amount of Refunds or Surcharges		0.6600%		Interest 35.19a for		Interest		Surcharge (Refund) Owed	
Month	Yr	1/12 of Step 9	March Current Yr	Months					
Jun	Year 1	1,985,458	0.6600%	11.5		150,696			2,136,154
Jul	Year 1	1,985,458	0.6600%	10.5		137,592			2,123,050
Aug	Year 1	1,985,458	0.6600%	9.5		124,488			2,109,946
Sep	Year 1	1,985,458	0.6600%	8.5		111,384			2,096,842
Oct	Year 1	1,985,458	0.6600%	7.5		98,280			2,083,738
Nov	Year 1	1,985,458	0.6600%	6.5		85,176			2,070,634
Dec	Year 1	1,985,458	0.6600%	5.5		72,072			2,057,530
Jan	Year 2	1,985,458	0.6600%	4.5		58,968			2,044,426
Feb	Year 2	1,985,458	0.6600%	3.5		45,864			2,031,322
Mar	Year 2	1,985,458	0.6600%	2.5		32,760			2,018,218
Apr	Year 2	1,985,458	0.6600%	1.5		19,656			2,005,114
May	Year 2	1,985,458	0.6600%	0.5		6,552			1,992,010
Total		23,825,498							24,768,988

		Balance	Interest	Amort	Balance
Jun	Year 2	24,768,988	0.6600%	2,153,699	22,778,764
Jul	Year 2	22,778,764	0.6600%	2,153,699	20,775,405
Aug	Year 2	20,775,405	0.6600%	2,153,699	18,758,823
Sep	Year 2	18,758,823	0.6600%	2,153,699	16,728,932
Oct	Year 2	16,728,932	0.6600%	2,153,699	14,685,644
Nov	Year 2	14,685,644	0.6600%	2,153,699	12,628,870
Dec	Year 2	12,628,870	0.6600%	2,153,699	10,558,521
Jan	Year 3	10,558,521	0.6600%	2,153,699	8,474,508
Feb	Year 3	8,474,508	0.6600%	2,153,699	6,376,740
Mar	Year 3	6,376,740	0.6600%	2,153,699	4,265,127
Apr	Year 3	4,265,127	0.6600%	2,153,699	2,139,578
May	Year 3	2,139,578	0.6600%	2,153,699	(0)
Total with interest				25,844,391	

The difference between the Reconciliation in Step 8 and the forecast in Prior Year with interest
 Rev Req based on Year 2 data with estimated Cap Adds for Year 3 (Step 8) \$ 25,844,391
 Revenue Requirement for Year 3 429,918,539
 455,762,930

- 10 May Year 3 Post results of Step 9 on PJM web site
\$ 455,762,930 Post results of Step 3 on PJM web site
- 11 June Year 3 Results of Step 9 go into effect
\$ 455,762,930

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	23.4585%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	24.5266%
6	C		Line B less Line A	1.0681%
7	FCR if a CIAC			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	8.2831%

The FCR resulting from Formula in a given year is used for that year only
Therefore actual revenues collected in a year do not change based on cost data for subsequent year

Details		West Loop 345 kV (100% CWIP)				West Loop Plant in Service																
Yes/No	(Yes or No)	Yes	No	150	Yes	No	150															
10	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Yes			Yes																	
11	Schedule 12	Yes			57.14																	
12	Useful life of the project																					
13	"Yes" if the customer has paid a lumpsum payment in the amount of the investment on line 29, otherwise "No"	No			No																	
14	Input the allowed increase in ROE	150			150																	
15	From line 3 above if "No" on line 13 and From line 7 above if "Yes" on line 13	23.4585%			23.4585%				23.4585%					0.234584504								
16	Line 14 plus (line 5 times line 15)/100	25.0606%			25.0606%				23.4585%					0.234584504								
17	Project subaccount of Plant in Service Account 101 or 106 if not yet classified	63,361,538			188,396,149																	
18	Line 17 divided by line 12	-			3,296,933																	
19	Month in which project is placed in service (e.g. Jan=1)																					
20		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
21	W 11.5% ROE	2007	63,361,538	-	63,361,538	14,863,635	188,396,149	3,296,933	185,099,216	46,718,340	-	-	-	-	-	-	-	-	\$	61,581,975	\$	61,581,975
22	W Increased ROE	2007	63,361,538	-	63,361,538	15,878,800	188,396,149	3,296,933	185,099,216	49,683,961	-	-	-	-	-	-	-	-	\$	65,562,762	\$	65,562,762
23	W 11.5% ROE	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
24	W Increased ROE	2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
25	W 11.5% ROE	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
26	W Increased ROE	2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
27	W 11.5% ROE	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
28	W Increased ROE	2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
29	W 11.5% ROE	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
30	W Increased ROE	2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
31	W 11.5% ROE	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
32	W Increased ROE	2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
33	W 11.5% ROE	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
34	W Increased ROE	2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
35	W 11.5% ROE	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
36	W Increased ROE	2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
37	W 11.5% ROE	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
38	W Increased ROE	2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
39	W 11.5% ROE	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
40	W Increased ROE	2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
41	W 11.5% ROE	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
42	W Increased ROE	2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
43	W 11.5% ROE	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
44	W Increased ROE	2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
45	W 11.5% ROE	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
46	W Increased ROE	2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
47	W 11.5% ROE	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
48	W Increased ROE	2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
49	W 11.5% ROE	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
50	W Increased ROE	2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
51	W 11.5% ROE	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
52	W Increased ROE	2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
53	W 11.5% ROE	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
54	W Increased ROE	2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
55	W 11.5% ROE	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
56	W Increased ROE	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
57	W 11.5% ROE	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
58	W Increased ROE	2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
59	W 11.5% ROE	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
60	W Increased ROE	2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$	-	\$	-
61	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	\$	-	\$	-
62	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	\$	-	\$	-

On the formulas used in the Columns for lines 22+ are as follows

For Plant in service: (first year means first year the project is placed in service)

"Beginning" is the investment on line 17 for the first year and is the "Ending" for the prior year after the first year

"Depreciation" is the annual depreciation in line 18 divided by twelve times the difference of thirteen minus line 19 in the first year and line 18 thereafter if "no" on line 13. "Depreciation" is "0" (zero) if "Yes" on line 13

"Ending" is "Beginning" less "Depreciation"

Revenue is "Ending" times line 16 for the current year times the quotient line 19 divided by 13 plus "Depreciation" for the first year and "Ending" times line 16 plus "Depreciation" thereafter

For CWIP:

Beginning is the line 17 for that year

Depreciation is not used

Ending is the same as Beginning

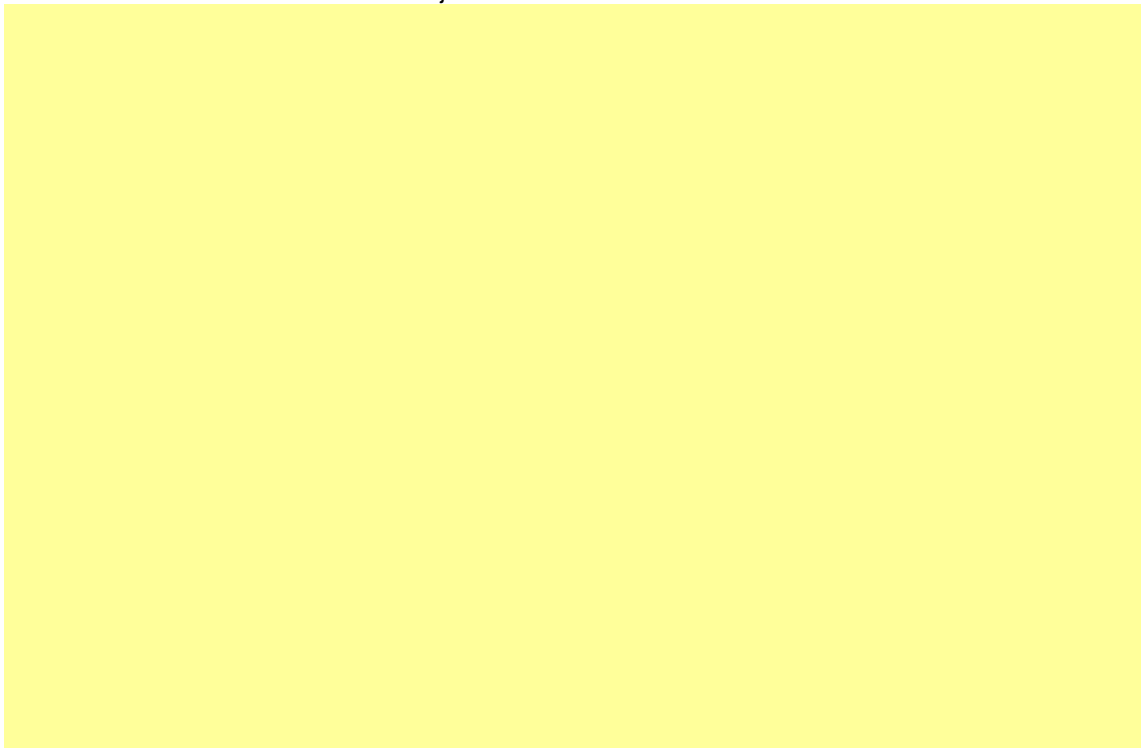
Revenue is Ending times line 16 for the current year

Commonwealth Edison Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #	Long Term Interest		
100	Less LTD Interest on Securitization Bonds		0
	Capitalization		
112	Less LTD on Securitization Bonds		0

Calculation of the above Securitization Adjustments



Commonwealth Edison Company

Attachment 9 - Depreciation Rates

<u>Plant Type</u>	<u>Applied Deprec. Rate (%)</u>
Transmission	1.75
Distribution	
High Voltage Distribution	2.02
Meters	3.33
Line Transformers	3.33
All Other Distribution	2.44
General	
Structures and Improvements	1.38
Communications Equipment	5.18
Computer Equipment	20.00
Furniture, Equipment and Office Machines	10.00
Laboratory and Miscellaneous Equipment	6.67
Stores and Power-Operated Equipment	5.00
Tools, Shop, Garage and Other Tangible Equipment	4.00

Source: 2007 FERC Form No. 1, page 337, column e.