



FOR IMMEDIATE RELEASE

**PJM'S CEO TRANSITION COMPLETE
ANDREW OTT ASSUMES DUTIES OF PRESIDENT AND CEO**

Board commends CEO Emeritus Terry Boston for his service

(Valley Forge, Pa. – Oct. 15, 2015) – The PJM Board today officially welcomed Andrew L. Ott as PJM's new president and chief executive officer after a six-month transition working closely with retiring CEO Terry Boston. Boston will serve as CEO emeritus until his retirement on Dec. 31, 2015.

"The smooth and successful transition has resulted in this being the right time for Andy to take the helm," said Howard Schneider, PJM Board chairman. "Terry Boston's service to PJM and stakeholders has set a high standard. The board and I are confident that Andy will continue to ensure the stakeholder collaboration and outstanding performance for which PJM is known while establishing his own visionary leadership."

Since being named to succeed Boston on April 29, 2015, Ott has been meeting with PJM stakeholders including members, state and federal regulators, employees and industry leaders.

(Note: For more on Ott's background, the [April 2015 news release](#) highlights his career.)

PJM Interconnection, founded in 1927, ensures the reliability of the high-voltage electric power system serving 61 million people in all or parts of Delaware, Illinois, Indiana, Kentucky, Maryland, Michigan, New Jersey, North Carolina, Ohio, Pennsylvania, Tennessee, Virginia, West Virginia and the District of Columbia. PJM coordinates and directs the operation of the region's transmission grid, which includes 62,556 miles of transmission lines; administers a competitive wholesale electricity market; and plans regional transmission expansion improvements to maintain grid reliability and relieve congestion. Visit PJM at www.pjm.com.

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