

## 2011 NERC Business Plan and Budget Preparation Schedule

DATES	NERC	Regional Entity
January-February	NERC Program Areas provide input to NERC finance on business plan and budget requirements. Main focus is on 2011 but should provide longer term projections where feasible. NERC Program Areas should be working together, exchanging information and developing proposed 2011 resource requirements through a coordinated and integrated approach. Regional Entities will be looking to NERC for guidance on developments and other factors that will drive resource needs.	Discussions with NERC Program Areas regarding projected resource requirements  NERC/REBG template working group works on developing budget templates and procedures
January 29	Draft 2011 BP&B Common Assumptions posted (internally) and circulated among the regions & NERC	
Commencing on or about February 3	NERC finance provides NERC Program Area management detailed schedule of 2010 budget breakdown for personnel, meeting and operating expenses, including contractors and consultants, as well as preliminary allocation of 2010 efficiency savings target	
Week commencing February 8	Finalize efficiency savings and 2010 resource allocation	
February 5	Joint REMG and REBG Teleconference Meeting; BP&B assumptions to be discussed	Joint REMG and REBG Teleconference Meeting; BP&B assumptions to be discussed
February 11	FAC Conference Call to discuss quarterly business; includes preliminary 2009 results, update on 2011 BP&B process and 2010 BP&B; review and recommendation on TRE 2010 BP&B Amendment	
February 14	REMG – Phoenix, Arizona; REMG and NERC Management approve final BP&B Assumptions	REMG – Phoenix, Arizona; RMs approve final BP&B Assumptions
February 15-16	NERC Board of Trustees meeting; includes review and action on TRE 2010 BP&B Amendment update on 2011 BP&B Schedule	
February 19	Final 2011 Common Assumptions circulated to REMG and REBG	
	NERC finance circulates internal shell draft document for 2011 BP&B to NERC Program Areas	

<b>DATES</b>	<b>NERC</b>	<b>Regional Entity</b>
February 20-27	NERC finance and NERC Program Management work to complete initial rough draft of BP&B for circulation to REs	
March 1-April 18		
	NERC REBG Template working group completes templates; Budget template, metrics template and budget procedure document sent to REs.  NERC BP&B rough draft to be provided for circulation to the REs for input	Template working group completes templates; Budget template, metrics template and budget procedure document sent to REs; NERC BP&B rough draft to be provided for circulation to the REs for input
	NERC and Regional Entity Program Areas and finance teams work together to discuss and refine NERC draft- series of conference calls to be scheduled with NERC and REBG reps and each NERC and Regional Entity Program Area.	NERC and Regional Entity Program Areas work together to discuss and refine ERO resource needs
April 19	Draft #1 of 2011 NERC Business Plan and Budget posted and sent to FAC.	
May 3		Regional Entity 2009 True-up filings due to NERC
May 10		Preliminary internal draft of Regional Entity business plans and budgets submitted to NERC for circulation among NERC program managers for review and feedback. Should include metrics consistent with output of RDA renegotiations
May 11	FAC Meeting- update on BP&B as part of agenda	
May 10-17	NERC Program Area management reviews and provides feedback on draft Regional Entity BP&Bs	NERC and Regional Entity Program management review and discuss Regional Entity draft BP&Bs
May 11-12	NERC MRC (11 <sup>th</sup> ) and BOT (12 <sup>th</sup> ) Review of Draft #1 of NERC BP&B – Baltimore, MD- FAC Chair to brief BOT	
May 14	Stakeholder Comments due on Draft #1 of NERC Business Plan and Budget	
May 18	Teleconference between NERC finance and REBG to discuss areas of potential revision to overall ERO BP&B (Draft #1 of NERC BP&B and preliminary drafts of Regional Entity BP&Bs)	Teleconference between NERC finance and REBG to discuss areas of potential revision to overall ERO BP&B (Draft #1 of NERC BP&B and preliminary drafts of Regional Entity BP&Bs)

<b>DATES</b>	<b>NERC</b>	<b>Regional Entity</b>
May 28	Draft #2 of 2011 NERC Business Plan and Budget posted; NERC files ERO 2009 BP&B True-Up with FERC	Draft 1 of Regional Entity Business Plans and Budgets posted on NERC website
June 28	Stakeholder Comments due on NERC Draft #2 of NERC BP&B	Comments due on Draft 1 of Regional Entity Business Plans and Budgets
July 8	NERC management continues review of final revisions to NERC BP&B, including any changes to respond to stakeholder comments	Final Regional Entity budget submittal due – approved by Regional Entity board. Regional Entities also submit final list of LSEs
July 12	FAC conference call agenda posted.(no meeting or call) NERC and Regional Entity final BP&Bs to included in agenda materials; including summary of stakeholder comments	
July 19	FAC conference call review and provide direction on any changes necessary to finalize NERC and Regional Entity BP&Bs and RDA financial metrics	
July 21	Final NERC and Regional Entity BP&B and assessments mailed to FAC, Board of Trustees and Member Representatives Committee.	
August 4	FAC Meeting to approve NERC and Regional Entity final 2011 BP&Bs, and well as financial RDA metrics	
August 5	NERC and Regional Entity BP&Bs and assessments, as well as RDA metrics (both financial and non-financial), presented to Board of Trustees for approval.	
August 24	Submit package to FERC and Canadian provincial authorities for approval. Package to include: (1) the NERC budget approved by the board, (2) NERC's annual funding requirement (including regional entity costs for delegated functions) and (3) the mechanism for assessing charges to recover that annual funding requirement, together with supporting materials in sufficient detail to support the requested funding requirement. (130 days prior to beginning of budget (calendar) year.	