



Organization of PJM States, Inc. (OPSI)

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To: PJM Finance Committee

From: Rajnish Barua, Executive Director, OPSI

Date: April 12, 2010

Subject: OPSI's Draft Budget for 2011

Below is OPSI's draft budget for the year 2011 as approved by OPSI's Board of Directors on April 8, 2010. This memo meets the requirements of the PJM tariff "Schedule 9-OPSI" through which OPSI receives its funds.

SUMMARY	2010 Approved	2011 Proposed	Change from 2010 to 2011	Comments
Office Operations	\$50,085	\$42,780	-14.6%	No audit in 2011
Staff Payroll	\$201,544	\$201,544	0%	
Meetings & Travel	\$205,500	\$205,500	0%	
Consultants	\$50,000	\$50,000	0%	
TOTAL EXPENSES	\$507,129	\$499,824	-1.4%	

Commissioner Richard Morgan (OPSI's Treasurer) sends his regrets that he cannot attend the Finance Committee meeting on May 4, 2010, due to a prior commitment; I will attend to present this document. If there any questions, please feel free to contact me via email (raj@opsi.us) or telephone (302-757-2441) at any time.